

## Resolution No. 21-08

### A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY OF THE REDEVELOPMENT AGENCY OF THE CITY OF GRIDLEY ADOPTING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD OF JULY 2021 THROUGH JUNE 2022

**WHEREAS**, redevelopment agencies were required to adopt a list of enforceable obligations within sixty days of the effective date of the Redevelopment Restructuring Act; and

**WHEREAS**, the Oversight Board adopted Recognized Obligation Payment Schedules for the period of January 2012 through June 2012 (ROPS I), July 2012 through December 2012 (ROPS II), January 2013 through June 2013 (ROPS III), July 2013 through December 2013 (ROPS 13-14A), January 2014 through June 2014 (ROPS 13-14B), July 2014 through December 2014 (ROPS 14-15A), January through June 2015 (ROPS 14-15B), July 2015 through December 2015 (ROPS 15-16A), January through June 2016 (ROPS 15-16B), July 2016 through June 2017 (ROPS 16-17); July 2017 through June 2018 (ROPS 17-18); and July 2018 through June 2019 (ROPS 18-19), and July 2019 through June 2020 (ROPS 19-20), and July 2020 through June 2021; and

**WHEREAS**, Pursuant to Health and Safety Code (HSC) section 34177 (m), the Department of Finance (Finance) is providing the Recognized Obligation Payment Schedule (ROPS) successor agencies (agencies) must use to report enforceable obligations (EO) for the period July 2021 through June 2022; and

**WHEREAS**, the attached exhibit is the Recognized Obligation Payment Schedule for July 2021 through June 2021.

**NOW, THEREFORE, BE IT RESOLVED** that the Butte County Consolidated Oversight Board hereby approve the attached recognized obligation payment schedule.

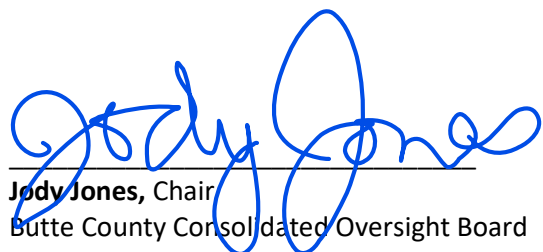
**PASSED AND ADOPTED** by the Butte County Consolidated Oversight Board this 1<sup>st</sup> day of February, 2021, by the following vote:

**AYES:** Kevin Bultema, Al McGreehan, Jim Nicholas, Greg Steel, and Chair Jody Jones

**NOES:** None

**ABSENT:** None

**NOT VOTING:** None



Jody Jones, Chair  
Butte County Consolidated Oversight Board

**ATTEST:**

**Amy Schuman**, Clerk

Butte County Consolidated Oversight Board

Schuman, Amy Digitally signed by Schuman, Amy  
Date: 2021.02.01 12:27:32 -08'00'

**Recognized Obligation Payment Schedule (ROPS 21-22) - Summary  
Filed for the July 1, 2021 through June 30, 2022 Period**

**Successor Agency:** Gridley  
**County:** Butte

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>21-22A Total (July - December)</b>	<b>21-22B Total (January - June)</b>	<b>ROPS 21-22 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 263,500</b>	<b>\$ 265,875</b>	<b>\$ 529,375</b>
F RPTTF	228,500	230,875	459,375
G Administrative RPTTF	35,000	35,000	70,000
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 263,500</b>	<b>\$ 265,875</b>	<b>\$ 529,375</b>

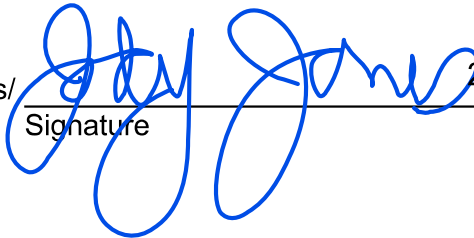
Jody Jones, Chair

Butte County Consolidated Oversight Board

Name Title

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

/s/  2/1/2021  
Signature Date

**Gridley**  
**Recognized Obligation Payment Schedule (ROPS 21-22) - ROPS Detail**  
**July 1, 2021 through June 30, 2022**

A	B	C	D	E	F	G	H	I	J	K	ROPS 21-22A (Jul - Dec)					Q	ROPS 21-22B (Jan - Jun)					W		
											Fund Sources						21-22A Total	Fund Sources					21-22B Total	
											L	M	N	O	P			R	S	T	U			V
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 21-22 Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF				
								\$8,346,746		\$529,375	\$-	\$-	\$-	\$228,500	\$35,000	\$263,500	\$-	\$-	\$-	\$230,875	\$35,000	\$265,875		
1	2008 Tax Allocation Bonds, Series A	Bonds Issued On or Before 12/31/10	05/23/2008	08/01/2043	Deutsche Bank	Bonds issue to fund non-housing projects	Gridley	4,672,938	N	\$266,625	-	-	-	132,125	-	\$132,125	-	-	-	134,500	-	\$134,500		
2	2008 Tax Allocation Bonds, Series B	Bonds Issued On or Before 12/31/10	05/23/2008	08/01/2043	Deutsche Bank	Bonds issue to fund non-housing projects	Gridley	3,450,375	N	\$92,750	-	-	-	46,375	-	\$46,375	-	-	-	46,375	-	\$46,375		
4	City Loan of CDBG funds to Gridley RDA	CDBG/HUD Repayment to City/County	01/22/2002	06/30/2016	City of Gridley	Non-Housing Projects: Infrastructure Improvements	Gridley	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-		
6	Gridley Redevelopment Agency	City/County Loan (Prior 06/28/11), Cash exchange	12/09/2003	12/22/2022	City of Gridley	2002 Advance to RDA for non-housing projects (the \$176k plus 3 percent interest)	Gridley	153,433	N	\$100,000	-	-	-	50,000	-	\$50,000	-	-	-	50,000	-	\$50,000		
7	Gridley Redevelopment Agency	Admin Costs	07/01/2017	06/30/2022	City of Gridley	Administrative costs related to dissolution / Successor Agency activities (including staff time for RH, MM, DD, and KG, and PE	Gridley	70,000	N	\$70,000	-	-	-	-	35,000	\$35,000	-	-	-	-	35,000	\$35,000		
8	Property Disposition per Approved LRPMP	Property Dispositions	07/01/2016	06/30/2017	Bennette Engineering	Modification of parcel maps per LRPMP	Gridley	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-		
9	Property Disposition per Approved	Property Dispositions	07/01/2016	06/30/2017	Various	Appraiser, contract planner, and	Gridley	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-		

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 21-22 Total	ROPS 21-22A (Jul - Dec)					21-22A Total	ROPS 21-22B (Jan - Jun)					21-22B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
	LRPMP					attorney fees for property disposition per LRPMP																
15	Bond Trustee Fees	Fees	05/23/2008	08/01/2043	Deutsche Bank	Bond Trustee Fees	Gridley	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

**Gridley**  
**Recognized Obligation Payment Schedule (ROPS 21-22) - Notes**  
**July 1, 2021 through June 30, 2022**

Item #	Notes/Comments
1	
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15	Bond Trustee Fees are included in the Admin RPTTF fees