

Resolution No. 20-06

A RESOLUTION OF THE BUTTE COUNTY CONSOLIDATED OVERSIGHT BOARD TO THE SUCCESSOR AGENCY OF THE PARADISE REDEVELOPMENT AGENCY APPROVING THE ADMINISTRATIVE BUDGET FOR THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 20-21) FOR JULY 1, 2020 THROUGH JUNE 30, 2021

WHEREAS, the Butte County Consolidated Oversight Board has reviewed the Administrative Budget for the Recognized Obligation Payment Schedule (ROPS 20-21) for the Successor Agency to the Paradise Redevelopment Agency; and

NOW, THEREFORE, BE IT RESOLVED that the Butte County Consolidated Oversight Board hereby approves as follows:

Section 1. The Butte County Consolidated Oversight Board approves the Successor Agency to the Paradise Redevelopment Agency Administrative Budget for the Recognized Obligation Payment Schedule (ROPS 20-21) for the period July 1, 2020 through June 30, 2021 in the amount of \$9,300 a copy of which is attached hereto.

Section 2. The resolution shall become effective on the date of adoption by the Oversight Board.

PASSED AND ADOPTED by the Butte County Consolidated Oversight Board this 15th day of January, 2020, by the following vote:

AYES: Kevin Bultema, Jim Nicholas, Greg Steel, and Chair Jody Jones

NOES: None

ABSENT: Al McGreehan

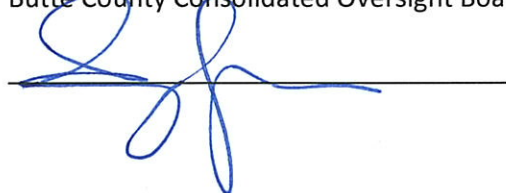
NOT VOTING: None



Al McGreehan, Vice Chair
Butte County Consolidated Oversight Board

ATTEST:

Ashley Snyder, Clerk
Butte County Consolidated Oversight Board



SUCCESSOR AGENCY TO THE PARADISE REDEVELOPMENT AGENCY

ADMINISTRATIVE BUDGET

FOR JULY 1, 2020 THROUGH JUNE 30, 2021

1. Trustee Fees	Wells Fargo 2009 and 2016 Bond	\$6,000
2. Continuing Disclosure	Continuing Disclosure for 2009 and 2016 Bond	3,300
Total		\$9,300

The proposed source of payment for the administrative budget is the Redevelopment Property Tax Trust Fund.

Proposals for arrangements for administrative and operations by the Town of Paradise will need to be set forth in a memorandum of understanding.

See Health and Safety Code section 34177(j).