

Resolution No. 20-01

RESOLUTION OF THE BUTTE COUNTY CONSOLIDATED OVERSIGHT BOARD APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE OF THE SUCCESSOR AGENCY TO THE CHICO REDEVELOPMENT AGENCY FOR THE PERIOD JULY 1, 2020 THROUGH JUNE 30, 2021

WHEREAS, pursuant to the California Health and Safety Code Section 34171 (h), a "Recognized Obligation Payment Schedule" means the document setting forth the minimum payment amounts and due dates of payments required by enforceable obligations for each fiscal period; and

WHEREAS, Section 34177 (1) of the California Health & Safety Code provides that, before each fiscal period, a successor agency shall prepare a Recognized Obligation Payment Schedule that identifies the source of payment for each recognized obligation of the successor agency; and

WHEREAS, Section 34177 (o) (1) of the California Health & Safety Code provides that a Recognized Obligation Payment Schedule be submitted to and duly approved by the oversight board prior to being submitted to the Department of Finance and to the county auditor controller no later than February 1 each year; and

NOW, THEREFORE, BE IT RESOLVED that the Butte County Consolidated Oversight Board hereby approves the Recognized Obligation Payment Schedule for the period of July 1, 2020 through June 30, 2021 of the Successor Agency to the Chico Redevelopment Agency, attached hereto as Exhibit A; and

That the board chair is authorized to certify the Recognized Obligation Payment Schedule for the period of July 1, 2020 through June 30, 2021.

PASSED AND ADOPTED by the Butte County Consolidated Oversight Board this 15th day of January 2020, by the following vote:

AYES: Kevin Bultema, Jim Nicholas, Greg Steel, and Chair Jody Jones

NOES: None

ABSENT: Al McGreehan

NOT VOTING: None



Al McGreehan, Vice Chair
Butte County Consolidated Oversight Board

ATTEST:

Ashley Snyder, Clerk
Butte County Consolidated Oversight Board

