

Resolution No. 009

A RESOLUTION OF THE BUTTE COUNTY CONSOLIDATED OVERSIGHT BOARD TO THE SUCCESSOR AGENCY OF THE PARADISE REDEVELOPMENT AGENCY APPROVING THE ADMINISTRATIVE BUDGET FOR RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 19-20) FOR JULY 1, 2019 THROUGH JUNE 30, 2020

WHEREAS, the Butte County Consolidated Oversight Board to the Successor Agency of the Paradise Redevelopment Agency has reviewed the Administrative Budget for the Recognized Obligation Payment Schedule 19-20 for the Successor Agency of the Paradise Redevelopment Agency; and

NOW, THEREFORE, BE IT RESOLVED by the Butte County Consolidated Oversight Board to the Successor Agency of the Paradise Redevelopment Agency as follows:

Section 1. The Butte County Consolidated Oversight Board to the Successor Agency of the Paradise Redevelopment Agency approves the Administrative Budget of the Successor Agency to the Town of Paradise for Recognized Obligation Payment Schedule (ROPS 19-20) for the period July 1, 2019 through June 30, 2020 in the amount of \$22,200 a copy of which is attached hereto.

Section 2. The resolution shall become effective on the date of adoption by the Butte County Consolidated Oversight Board.

PASSED AND ADOPTED by the Butte County Consolidated Oversight Board this 16th day of January, 2019, by the following vote:

AYES: Jones, Nicholas, Bultema, Grundmann, Steel

NOES: None

ABSENT: McGreehan


NOT VOTING: None



Jody Jones, Chair
Butte County Consolidated Oversight Board

ATTEST:

Heather MacDonald, Clerk
Butte County Consolidated Oversight Board



SUCCESSOR AGENCY TO THE PARADISE REDEVELOPMENT AGENCY

ADMINISTRATIVE BUDGET

FOR JULY 1, 2019 THROUGH JUNE 30, 2020

1. Trustee Fees	Wells Fargo 2009 and 2016 Bond	\$6,000
2. Continuing Disclosure	Continuing Disclosure for 2009 and 2016 Bond	3,000
3. Office Rent	Utilities-electricity, water, phone and internet	500
	Facility Maintenance & Repair – Janitorial Supplies/Services	
	IT Infrastructure	
4. Operating Expenses	Paper, Postage, Printing, Bank Fees	200
5. Insurance	Crime, Equipment & Liability	1,000
6. Staff	Town Manager	1,000
	Finance Director	5,000
	Town Clerk	500
7. Legal Counsel	Successor Agency Attorney	5,000
Total		\$22,200

The proposed source of payment for the administrative budget is the Redevelopment Property Tax Trust Fund.

Proposals for arrangements for administrative and operations by the Town of Paradise will need to be set forth in a memorandum of understanding.

See Health and Safety Code section 34177(j).