

Resolution No. 007

A RESOLUTION OF THE BUTTE COUNTY CONSOLIDATED OVERSIGHT BOARD TO THE SUCCESSOR AGENCY OF THE CITY OF GRIDLEY REDEVELOPMENT AGENCY APPROVING THE ADMINISTRATIVE BUDGET FOR RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 19-20) FOR JULY 1, 2019 THROUGH JUNE 30, 2020

WHEREAS, the Butte County Consolidated Oversight Board to the Successor Agency of the City of Gridley Redevelopment Agency has reviewed the Administrative Budget for the Recognized Obligation Payment Schedule 19-20 for the Successor Agency of the Gridley Redevelopment Agency; and

NOW, THEREFORE, BE IT RESOLVED by the Butte County Consolidated Oversight Board to the Successor Agency of the City of Gridley Redevelopment Agency as follows:

Section 1. The Butte County Consolidated Oversight Board to the Successor Agency of the City of Gridley Redevelopment Agency approves the Administrative Budget of the Successor Agency to the City of Gridley for Recognized Obligation Payment Schedule (ROPS 19-20) for the period July 1, 2019 through June 30, 2020 in the amount of \$50,000 a copy of which is attached hereto.

Section 2. The resolution shall become effective on the date of adoption by the Butte County Consolidated Oversight Board.


PASSED AND ADOPTED by the Butte County Consolidated Oversight Board this 16th day of January 2019, by the following vote:

AYES: Jones, Nicholas, Bultema, Grundmann, Steel

NOES: None

ABSENT: McGreehan

NOT VOTING: None



Jody Jones, Chair
Butte County Consolidated Oversight Board

ATTEST:
Heather MacDonald, Clerk
Butte County Consolidated Oversight Board





**Successor Agency to the City of Gridley Redevelopment Agency
Administrative Budget
July 1, 2019 through June 30, 2020**

Administrative expenses	
Staff ¹	\$16,000
Banking fees	1,000
Professional ²	28,000
Cost allocations	5,000
Total	\$50,000

1 - Staff expenses include direct cost of City Administrator, Finance Director, Utilities Director, City Planner, City Engineer, and Executive Secretary

2 - Professional expenses include banking fees and consultation services in preparation of ROPS