

Resolution No. 006

RESOLUTION OF THE BUTTE COUNTY CONSOLIDATED OVERSIGHT BOARD APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE OF THE SUCCESSOR AGENCY TO THE GRIDLEY REDEVELOPMENT AGENCY FOR THE PERIOD OF JULY 1, 2019 THROUGH JUNE 30, 2020

WHEREAS, redevelopment agencies were required to adopt a list of enforceable obligations within sixty days of the effective date of the Redevelopment Restructuring Act; and

WHEREAS, the Oversight Board adopted Recognized Obligation Payment Schedules for the period of January 2012 through June 2012 (ROPS I), July 2012 through December 2012 (ROPS II), January 2013 through June 2013 (ROPS III), July 2013 through December 2013 (ROPS13-14A), January 2014 through June 2014 (ROPS 13-14B), July 2014 through December 2014 (ROPS 14-15A), January through June 2015 (ROPS 14-15B), July 2015 through December 2015 (ROPS 15-16A), January through June 2016 (ROPS 15-16B), July 2016 through June 2017 (ROPS 16-17); July 2017 through June 2018 (ROPS 17-18); and July 2018 through June 2019 (ROPS 18-19)

WHEREAS, Pursuant to Health and Safety Code (HSC) section 34177 (m), the Department of Finance (Finance) is providing the Recognized Obligation Payment Schedule (ROPS) successor agencies (agencies) must use to report enforceable obligations (EO) for the period July 2019 through June 2020; and

WHEREAS, the attached exhibit is the Recognized Obligation Payment Schedule for July 2019 through June 2020.

NOW, THEREFORE, BE IT RESOLVED that the Butte County Consolidated Oversight Board hereby approves the recognized obligation payment schedule for the period of July 1, 2019 through June 30, 2020 of the Successor Agency to the Gridley Redevelopment Agency.


PASSED AND ADOPTED by the Butte County Consolidated Oversight Board this 16th day of January, 2019, by the following vote:

AYES: Jones, Nicholas, Bultema, Grundmann, Steel

NOES: None

ABSENT: McGreehan

NOT VOTING: None



Jody Jones, Chair
Butte County Consolidated Oversight Board

ATTEST:
Heather MacDonald, Clerk
Butte County Consolidated Oversight Board



Recognized Obligation Payment Schedule (ROPS 19-20) - Summary
Filed for the July 1, 2019 through June 30, 2020 Period

Successor Agency:

Gridley

County:

Butte

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	19-20A Total (July - December)	19-20B Total (January - June)	ROPS 19-20 Total
A Enforceable Obligations Funded as Follows (B+C+D):	\$ 1	\$ -	\$ 1
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	1	-	1
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 327,500	\$ 325,063	\$ 652,563
F RPTTF	302,500	300,063	602,563
G Administrative RPTTF	25,000	25,000	50,000
H Current Period Enforceable Obligations (A+E):	\$ 327,501	\$ 325,063	\$ 652,564

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

 Name Title

/s/ _____
 Signature Date

Gridley Recognized Obligation Payment Schedule (ROPS 19-20) - ROPS Detail

July 1, 2019 through June 30, 2020

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	19-20A (July - December)					Q	19-20B (January - June)					W	
											Fund Sources						Fund Sources						
											L	M	N	O	P		R	S	T	U	V		
																							Bond Proceeds
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 19-20 Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	19-20A Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	19-20B Total	
1	2008 Tax Allocation Bonds, Series A	Bonds Issued On or Before	5/23/2008	8/1/2043	Deutsche Bank	Bonds issue to fund non-housing	Gridley	\$ 9,281,075	N	\$ 652,564	\$ 0	\$ 0	\$ 1	\$ 302,500	\$ 25,000	\$ 327,501	\$ 0	\$ 0	\$ 0	\$ 300,063	\$ 25,000	\$ 325,063	
2	2008 Tax Allocation Bonds, Series B	Bonds Issued On or Before	5/23/2008	8/1/2043	Deutsche Bank	Bonds issue to fund non-housing	Gridley	\$ 203,750	N	\$ 266,564	\$ 0	\$ 0	\$ 1	\$ 134,500	\$ 0	\$ 134,501	\$ 0	\$ 0	\$ 0	\$ 132,063	\$ 0	\$ 132,063	
3								\$ 3,682,500	N	\$ 93,000	\$ 0	\$ 0	\$ 0	\$ 46,500	\$ 0	\$ 46,500	\$ 0	\$ 0	\$ 0	\$ 46,500	\$ 0	\$ 46,500	
4	City Loan of CDBG funds to Gridley RDA	CDBG/HUD Repayment to City/County	1/22/2002	6/30/2016	City of Gridley	Non-Housing Projects: Infrastructure Improvements	Gridley	171,186	N	\$ 171,186	\$ 0	\$ 0	\$ 0	100,000	\$ 0	\$ 100,000	\$ 0	\$ 0	\$ 0	71,186	\$ 0	\$ 71,186	
6	Gridley Redevelopment Agency	City/County Loan (Prior 06/28/11), Cash exchange	12/9/2003	12/22/2022	City of Gridley	2002 Advance to RDA for non-housing projects (the \$176k plus 3 percent interest)	Gridley	160,639	N	\$ 28,814	\$ 0	\$ 0	\$ 0	0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	28,814	\$ 0	\$ 28,814	
7	Gridley Redevelopment Agency	Admin Costs	7/1/2017	6/30/2018	City of Gridley	Administrative costs related to dissolution / Successor Agency activities (including staff time for RH, WM, DD, and KG, and PE	Gridley		N	\$ 50,000	\$ 0	\$ 0	\$ 0	\$ 0	25,000	\$ 25,000	\$ 0	\$ 0	\$ 0	\$ 0	25,000	\$ 0	\$ 25,000
8	Property Disposition per Approved LRPMP	Property Dispositions	7/1/2016	6/30/2017	Rolls Anderson & Rolls	Modification of parcel maps per LRPMP	Gridley	18,000	N	\$ 18,000	\$ 0	\$ 0	\$ 0	9,000	\$ 0	\$ 9,000	\$ 0	\$ 0	\$ 0	9,000	\$ 0	\$ 9,000	
9	Property Disposition per Approved LRPMP	Property Dispositions	7/1/2016	6/30/2017	Various	Appraiser, contract planner, and attorney fees for property disposition per LRPMP	Gridley	25,000	N	\$ 25,000	\$ 0	\$ 0	\$ 0	12,500	\$ 0	\$ 12,500	\$ 0	\$ 0	\$ 0	12,500	\$ 0	\$ 12,500	
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Gridley Recognized Obligation Payment Schedule (ROPS 19-20) - Report of Cash Balances
July 1, 2016 through June 30, 2017
(Report Amounts in Whole Dollars)

source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [Cash Balance Tips Sheet](#).

A	B	C	D	E	F	G	H	
		Fund Sources						
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF		
	ROPS 16-17 Cash Balances (07/01/16 - 06/30/17)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, Grants, Interest, etc.	Non-Admin and Admin	Comments	
1	Beginning Available Cash Balance (Actual 07/01/16) RPTTF amount should exclude "A" period distribution amount				1,793	(17,632)		
2	Revenue/Income (Actual 06/30/17) RPTTF amount should tie to the ROPS 16-17 total distribution from the County Auditor-Controller				3,013	673,183		
3	Expenditures for ROPS 16-17 Enforceable Obligations (Actual 06/30/17)					559,334		
4	Retention of Available Cash Balance (Actual 06/30/17) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)							
5	ROPS 16-17 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 16-17 PPA form submitted to the CAC	No entry required					113,848	
6	Ending Actual Available Cash Balance (06/30/17) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$ 0	\$ 0	\$ 0	\$ 4,806	\$ (17,631)		