

Resolution No. 004

RESOLUTION OF THE BUTTE COUNTY CONSOLIDATED OVERSIGHT BOARD APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE OF THE SUCCESSOR AGENCY TO THE CHICO REDEVELOPMENT AGENCY FOR THE PERIOD JULY 1, 2019 THROUGH JUNE 30, 2020

WHEREAS, pursuant to the California Health and Safety Code Section 34171 (h), a "Recognized Obligation Payment Schedule" means the document setting forth the minimum payment amounts and due dates of payments required by enforceable obligations for each fiscal period; and

WHEREAS, Section 34177 (1) of the California Health & Safety Code provides that, before each fiscal period, a successor agency shall prepare a Recognized Obligation Payment Schedule that identifies the source of payment for each recognized obligation of the successor agency; and

WHEREAS, Section 34177 (o) (1) of the California Health and Safety Code provides that a Recognized Obligation Payment Schedule be submitted to and duly approved by the oversight board prior to being submitted to the Department of Finance and to the county auditor controller no later than February 1 each year; and

NOW, THEREFORE, BE IT RESOLVED that the Butte County Consolidated Oversight Board hereby approves the Recognized Obligation Payment Schedule for the period of July 1, 2019 through June 30, 2020 of the Successor Agency to the Chico Redevelopment Agency, attached hereto as Exhibit A; and

That the board chair is authorized to certify the Recognized Obligation Payment Schedule for the period of July 1, 2019 through June 30, 2020.

PASSED AND ADOPTED by the Butte County Consolidated Oversight Board this 16th day of January, 2019, by the following vote:

AYES: Jones, Nicholas, Bultema, Grundmann, Steel

NOES: None

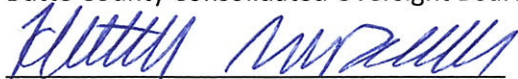
ABSENT: McGreehan

NOT VOTING: None



Jody Jones, Chair
Butte County Consolidated Oversight Board

ATTEST:
Heather MacDonald, Clerk
Butte County Consolidated Oversight Board



Recognized Obligation Payment Schedule (ROPS 19-20) - Summary
Filed for the July 1, 2019 through June 30, 2020 Period

Successor Agency: Chico
 County: Butte

<u>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</u>	<u>19-20A Total</u> <u>(July - December)</u>	<u>19-20B Total</u> <u>(January - June)</u>	<u>ROPS 19-20 Total</u>
A Enforceable Obligations Funded as Follows (B+C+D):	\$ 92,034	\$ 28,100	\$ 120,134
B Bond Proceeds	-	-	-
C Reserve Balance	92,034	28,100	120,134
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 5,281,900	\$ 3,445,835	\$ 8,727,735
F RPTTF	5,156,900	3,320,835	8,477,735
G Administrative RPTTF	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E):	\$ 5,373,934	\$ 3,473,935	\$ 8,847,869

Certification of Oversight Board Chairman.
 Pursuant to Section 34177 (a) of the Health and Safety code, I hereby
 certify that the above is a true and accurate Recognized Obligation
 Payment Schedule for the above named successor agency.

 Name Title

/s/ _____
 Signature Date

Chico Recognized Obligation Payment Schedule (ROPS 19-20) - Report of Cash Balances
July 1, 2016 through June 30, 2017
(Report Amounts in Whole Dollars)

source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see Cash Balance Tips Sheet.									
A	B	C	D	E	F	G	H		
		Fund Sources							
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF			
ROPS 16-17 Cash Balances (07/01/16 - 06/30/17)		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, Grants, Interest, etc.	Non-Admin and Admin	Comments		
1	Beginning Available Cash Balance (Actual 07/01/16) RPTTF amount should exclude "A" period distribution amount	8,455,840	0	1,656,972	0	0	Reserve Balance includes balance previously reported in Other Funds column.		
2	Revenue/Income (Actual 06/30/17) RPTTF amount should tie to the ROPS 16-17 total distribution from the County Auditor-Controller				486,168	9,958,154			
3	Expenditures for ROPS 16-17 Enforceable Obligations (Actual 06/30/17)			198,876	486,168	9,803,048			
4	Retention of Available Cash Balance (Actual 06/30/17) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			524,851			Retention of Cash Balance represents Other Funds used on ROPS 17-18.		
5	ROPS 16-17 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 16-17 PPA form submitted to the CAC	No entry required					155,106		
6	Ending Actual Available Cash Balance (06/30/17) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$ 8,455,840	\$ 0	\$ 933,245	\$ 0	\$ 0	Bond Proceeds balance used to refund bonds in 2017. Will be \$0.00 balance in future ROPS. \$869,311 of Reserve cash balance to be used only for Revenue Pledge expenses		