

**Resolution No. 21-07**

**A RESOLUTION OF THE BUTTE COUNTY CONSOLIDATED OVERSIGHT BOARD APPROVING THE SALE OF THE FORMER OROVILLE REDEVELOPMENT AGENCY PROPERTY LOCATED AT 1330 DOWNER STREET, OROVILLE, CA FOR THE APPRAISED VALUE OF \$30,000.00 TO THE CITY OF OROVILLE LESS THE ESCROW CLOSING COSTS**

**WHEREAS**, The Oroville Successor Agency's Long Range Property Management Plan (LRPMP) was approved first by the Oroville Oversight Board and then State Department of Finance on March 5, 2015.; and

**WHEREAS**, one of the properties on the LRPMP is 1330 Downer Street, Oroville, CA; and

**WHEREAS**, the property at 1330 Downer Street, Oroville, CA has six Underground Storage Tanks (USTs); and

**WHEREAS**, the Oroville Successor Agency of the Former Oroville Redevelopment Agency of the City of Oroville had the property at 1330 Montgomery Street appraised at a value of \$30,000; and

**WHEREAS**, if the Oroville Successor Agency removes the tanks and rehabilitates the property the cost will far exceed the assessed value of the property; and

**WHEREAS**, the City of Oroville has agreed to purchase the property for \$30,000 and the escrow closing costs will be deducted from the sales proceeds; and

**WHEREAS**, on December 1, 2020, the Oroville Successor Agency of the Former Oroville Redevelopment Agency of the City of Oroville passed and adopted Resolution No. 20-02 (attached hereto as Exhibit "A") recommending that the property located at 1330 Downer Street, Oroville, CA be sold for the appraised value;

**NOW, THEREFORE, BE IT RESOLVED** that the Butte County Consolidated Oversight Board hereby approve the sale of the property located at 1330 Downer Street, Oroville, CA for the appraised value of \$30,000 to the City of Oroville.

**PASSED AND ADOPTED** by the Butte County Consolidated Oversight Board this 20<sup>th</sup> day of January 2021, by the following vote:

**AYES:** Kevin Bultema, Al McGreehan, Jim Nicholas, Greg Steel, and Chair Jody Jones

**NOES:** None

**ABSENT:** None

**NOT VOTING:** None



Jody Jones, Chair  
Butte County Consolidated Oversight Board

**ATTEST:**

**Amy Schuman**, Clerk

Butte County Consolidated Oversight Board

Schuman,  
Amy

Digitally signed by  
Schuman, Amy  
Date: 2021.01.26  
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