

Resolution No. 21-04

**A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY OF THE CITY OF GRIDLEY
APPROVING THE ADMINISTRATIVE BUDGET FOR RECOGNIZED OBLIGATION PAYMENT SCHEDULE
(ROPS 21-22) FOR THE PERIOD OF JULY 1, 2021 THROUGH JUNE 30, 2022**

WHEREAS, the Butte County Consolidated Oversight Board to the Successor Agency of the City of Gridley has reviewed the Administrative Budget for the Recognized Obligation Payment Schedule for 21-22 for the Successor Agency of the City of Gridley;

NOW, THEREFORE, BE IT RESOLVED that the Butte County Consolidated Oversight Board to the Successor Agency of the City of Gridley as follows:

Section 1. The Butte County Consolidated Oversight Board to the Successor Agency of the City of Gridley approves the Administrative Budget of the Successor Agency to the City of Gridley for Recognized Obligation Payment Schedule (ROPS 21-22) for the period of July 1, 2021 through June 30, 2022 in the amount of \$70,000 a copy of which is attached hereto.

Section 2. The resolution shall become effective on the date of adoption by the Butte County Consolidated Oversight Board.

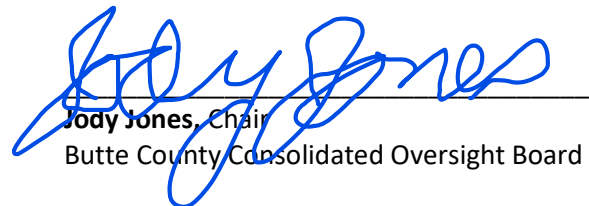
PASSED AND ADOPTED by the Butte County Consolidated Oversight Board this 20th day of January 2021, by the following vote:

AYES: Kevin Bultema, Al McGreehan, Jim Nicholas, Greg Steel, and Chair Jody Jones

NOES: None

ABSENT: None

NOT VOTING: None



Jody Jones, Chair
Butte County Consolidated Oversight Board

ATTEST:

Amy Schuman, Clerk

Butte County Consolidated Oversight Board

Schuman,
Amy

Digitally signed by
Schuman, Amy
Date: 2021.01.26
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**Successor Agency to the City of Gridley
Administrative Budget
July 1, 2021 through June 30, 2022**

Administrative Expenses	
Staff ¹	\$ 26,000
Bond Trustee Fees	\$ 1,000
Professional ²	\$ 38,000
Cost Allocations	\$ 5,000
Total	\$ 70,000

1. Staff- Expense includes direct costs of the City Administrator/Finance Director, Assistant Finance Director, Utilities Director, City Planner, City Engineer, and Executive Secretary
2. Professional – expense includes banking fees, audit costs, consultant services for ROPS and property disposition costs.