

Resolution No. 21-03

RESOLUTION OF THE BUTTE COUNTY CONSOLIDATED OVERSIGHT BOARD APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE OF THE SUCCESSOR AGENCY TO THE CHICO REDEVELOPMENT AGENCY FOR THE PERIOD JULY 1, 2021 THROUGH JUNE 30, 2022

WHEREAS, pursuant to the California Health and Safety Code Section 34171 (h), a “Recognized Obligation Payment Schedule” means the document setting forth the minimum payment amounts and due dates of payments required by enforceable obligations for each fiscal period; and

WHEREAS, Section 34177 (1) of the California Health & Safety Code provides that, before each fiscal period, a successor agency shall prepare a Recognized Obligation Payment Schedule that identifies the source of payment for each recognized obligation of the successor agency; and

WHEREAS, Section 34177 (o) (1) of the California Health & Safety Code provides that a Recognized Obligation Payment Schedule be submitted to and duly approved by the oversight board prior to being submitted to the Department of Finance and to the county auditor controller no later than February 1 each year; and

NOW, THEREFORE, BE IT RESOLVED that the Butte County Consolidated Oversight Board hereby approves the Recognized Obligation Payment Schedule for the period of July 1, 2021 through June 30, 2022 of the Successor Agency to the Chico Redevelopment Agency, attached hereto as Exhibit A; and

That the board chair is authorized to certify the Recognized Obligation Payment Schedule for the period of July 1, 2021 through June 30, 2022.

PASSED AND ADOPTED by the Butte County Consolidated Oversight Board this 20th day of January 2021, by the following vote:

AYES: Kevin Bultema, Al McGreehan, Jim Nicholas, Greg Steel, and Chair Jody Jones

NOES: None

ABSENT: None

NOT VOTING: None



Jody Jones, Chair
Butte County Consolidated Oversight Board

ATTEST:

Amy Schuman, Clerk

Butte County Consolidated Oversight Board

Schuman,
Amy

Digitally signed by
Schuman, Amy
Date: 2021.01.26
16:29:51 -08'00'

Recognized Obligation Payment Schedule (ROPS 21-22) - Summary
Filed for the July 1, 2021 through June 30, 2022 Period

Successor Agency: Chico
County: Butte

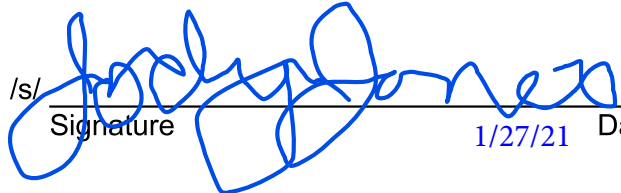
Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	21-22A Total (July - December)	21-22B Total (January - June)	ROPS 21-22 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 247,290	\$ 28,100	\$ 275,390
B Bond Proceeds	4,070	-	4,070
C Reserve Balance	243,220	28,100	271,320
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 4,918,963	\$ 3,238,152	\$ 8,157,115
F RPTTF	4,831,463	3,150,652	7,982,115
G Administrative RPTTF	87,500	87,500	175,000
H Current Period Enforceable Obligations (A+E)	\$ 5,166,253	\$ 3,266,252	\$ 8,432,505

Jody Jones, Chair

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Butte County Consolidated Oversight Board
 Name Title

/s/  _____
 Signature Date
 1/27/21

Chico
Recognized Obligation Payment Schedule (ROPS 21-22) - Notes
July 1, 2021 through June 30, 2022

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