

## Resolution No. 21-02

### RESOLUTION OF THE BUTTE COUNTY CONSOLIDATED OVERSIGHT BOARD APPROVING THE ADMINISTRATIVE BUDGET OF THE SUCCESSOR AGENCY TO THE CHICO REDEVELOPMENT AGENCY FOR THE PERIOD JULY 1, 2021 THROUGH JUNE 30, 2022

**WHEREAS**, pursuant to Health & Safety Code Sections 34171 (a) and 34177 (j), a successor agency shall prepare a proposed administrative budget that includes estimated amounts for successor agency administrative costs, proposed sources of payments, and proposals for arrangements for administrative and operations services provided by the city; and

**WHEREAS**, Health & Safety Code Section 34177 (j) provides that a proposed administrative budget shall be submitted to the oversight board for approval; and

**NOW, THEREFORE, BE IT RESOLVED** that the Butte County Consolidated Oversight Board hereby approves the administrative budget for the period of July 1, 2021 through June 30, 2022 for the Successor Agency to the Chico Redevelopment Agency, attached hereto as Exhibit A.

**PASSED AND ADOPTED** by the Butte County Consolidated Oversight Board this 20<sup>th</sup> day of January 2021, by the following vote:

**AYES:** Kevin Bultema, Al McGreehan, Jim Nicholas, Greg Steel, and Chair Jody Jones

**NOES:** None

**ABSENT:** None

**NOT VOTING:** None



Jody Jones, Chair  
Butte County Consolidated Oversight Board

**ATTEST:**

**Amy Schuman**, Clerk

Butte County Consolidated Oversight Board

Schuman,  
Amy

Digitally signed by  
Schuman, Amy  
Date: 2021.01.26  
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**EXHIBIT A**

**City of Chico  
RDA Successor Agency Administrative Budget  
FY2020-21 & FY2021-22**

	<u>FY20-21 Adopted Budget</u>	<u>Actuals as of 11/30/20</u>	<u>FY21-22 Proposed Budget</u>
<b>Operating Expenditures</b>			
Office Expense	500	-	500
Postage & Mailing	100	-	100
Business Expense	500	-	500
Communications	1,700	586	1,700
Audit Services	5,000	-	5,000
Professional Services	39,000	6,620	39,000
<b>Total Operating Expenditures</b>	<b>46,800</b>	<b>7,206</b>	<b>46,800</b>
<b>Allocations</b>			
Indirect Cost Allocations	104,818	43,675	104,818
<b>Total Allocations</b>	<b>104,818</b>	<b>43,675</b>	<b>104,818</b>
<b>Total Annual Budget</b>	<b>151,618</b>	<b>50,881</b>	<b>151,618</b>
	ROPS 20-21 less Admin		8,254,364
		3%	247,631
		50%	4,127,182