



# BUTTE COUNTY TREASURY OVERSIGHT COMMITTEE

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Maureen Kirk, 3<sup>rd</sup> District Supervisor, Butte County Board of Supervisors Representative, Chair  
Lisa Anderson, BCOE Director of Fiscal Services, Superintendent of Schools Representative, Vice Chair  
David A. Houser, Butte County Auditor-Controller  
Mark Milburn, Paradise Recreation and Park District, District Accountant – Special Districts Representative  
Susan Watts, OUHSD Assistant Superintendent of Business, School Districts Representative

## MINUTES – April 9, 2013

Attending Members: Maureen Kirk, Chair  
Lisa Anderson, Vice Chair  
David Houser  
Mark Milburn  
Susan Watts

Others: Linda Barnes, Treasurer-Tax Collector  
Peggy Moak, Assistant Treasurer-Tax Collector, Acting Secretary

### Consent Agenda

- 3.01 The Committee reviewed and approved the minutes from the October 23, 2012 Treasury Oversight Committee Meeting. Action: Approve Consent Agenda  
M – Houser S – Watts Motion carried
- 3.02 Receipt and review of Investment Reports for October 2012 - February 2013 were acknowledged. Action: Accept for Information  
M – Houser S – Watts Motion carried (as part of motion to accept Consent Agenda)

### Regular Agenda

- 4.01 Introduction and welcome of new Committee Member Mark Milburn, District Accountant for Paradise Recreation and Park District, followed by round table introductions.
- 4.02 Review of Compliance Audit for Fiscal Year ending June 30, 2012. Copies were provided and the report was discussed. No exceptions were noted. Action: Accept for Information  
M – Houser S – Watts
- 4.03 Discussion of annual Certification of Compliance and Form 700 filings to ensure no conflict of interest for Committee Members. All forms have been properly filed.
- 4.04 The proposed Investment Policy for FY 2013-14 was reviewed and discussed. The Policy was accepted by the Committee and authorized for submission to the Board of Supervisors for approval.  
M – Houser S – Watts
- 4.05 Treasurer's Update - Linda Barnes provided a handout of information highlighting the current economic scenario and including a comparison of current and last year's Treasury yields.
- 5.00 There being no New Business or Public Comment, the meeting was adjourned at 9:00 AM. The next meeting is scheduled for Tuesday, October 22, 2013, the fourth Tuesday of the month, to accommodate work schedules. The meeting will be held in the new Auditor/Treasurer Conference Room.