



BUTTE COUNTY TREASURY OVERSIGHT COMMITTEE

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Maureen Kirk, 3rd District Supervisor, Butte County Board of Supervisors Representative, Chair
Lisa Anderson, BCOE Director of Fiscal Services, Superintendent of Schools Representative, Vice Chair
David A. Houser, Butte County Auditor-Controller
Mark Milburn, Paradise Recreation and Park District, District Accountant – Special Districts Representative
Susan Watts, OUHSD Assistant Superintendent of Business, School Districts Representative

MINUTES – April 8, 2014

Attending Members: Maureen Kirk, Chair
Lisa Anderson, Vice Chair
Mark Milburn
Susan Watts

Advisory Members: Peggy Moak, Treasurer-Tax Collector

Consent Agenda

- 3.01 The Committee reviewed and approved the minutes from the October 22, 2013 Treasury Oversight Committee Meeting. Action: Approve Consent Agenda
M – Watts S – Anderson Motion carried
- 3.02 Receipt and review of Investment Reports for October 2013 - February 2014 were acknowledged.
Action: Accept for Information
M – Watts S – Anderson Motion carried (as part of motion to accept Consent Agenda)

Regular Agenda

- 4.01 Review of Compliance Audit for Fiscal Year ending June 30, 2013. Original copies were provided to all members and the report was discussed. No exceptions were noted. Action: Accept for Information.
M – Watts S – Anderson
- 4.02 Discussion of annual Certification of Compliance and Form 700 filings to ensure no conflict of interest for Committee Members. All forms have been properly filed.
- 4.03 The proposed Investment Policy for FY 2014-15 was reviewed and discussed. There were no changes and no motions. The Policy will be submitted to the Board of Supervisors for approval.
- 4.04 Linda Barnes retired effective February 22, 2014. Peggy Moak is now the appointed Treasurer-Tax Collector and Susie Akins will assume the duties of Acting Secretary for the Committee.
- 4.05 Treasurer's Update – Peggy Moak provided information highlighting the current economic environment and anticipated returns for next year.
- 4.06 The next meeting is scheduled for October 21, 2014* in the Auditor-Treasurer Conference Room.
*NOTE: The next meeting has been rescheduled to September 9, 2014 to accommodate schedules.
- 5.00 There being no New Business or Public Comment, the meeting was adjourned at 9:00 AM.