



## BUTTE COUNTY TREASURY OVERSIGHT COMMITTEE

25 County Center Dr., Ste 125  
Oroville, CA 95965  
Phone: (530) 538-7443  
Fax: (530) 538-7648

Maureen Kirk, 3<sup>rd</sup> District Supervisor, Butte County Board of Supervisors Representative, Chair  
Lisa Anderson, BCOE Director of Fiscal Services, Superintendent of Schools Representative, Vice Chair  
David A. Houser, Butte County Auditor-Controller  
Mark Milburn, Paradise Recreation and Park District, District Accountant – Special Districts Representative  
Susan Watts, OUHSD Assistant Superintendent of Business, School Districts Representative

### MINUTES – April 7, 2015

Attending Members: Maureen Kirk, Chair  
Lisa Anderson, Vice Chair  
Dave Houser  
Mark Milburn  
Susan Watts

Advisory Members: Peggy Moak, Treasurer-Tax Collector  
Lisa Lam, Assistant Treasurer-Tax Collector

Acting Secretary: Susan Akins

#### Consent Agenda

- 3.01 The Committee reviewed and approved the minutes from the September 9, 2014 Treasury Oversight Committee Meeting.  
Action: Approve Consent Agenda  
M – Houser S – Anderson Motion carried
- 3.02 Receipt and review of Investment Reports for August 2014 - February 2015 were acknowledged. Action: Accept for Information  
M – Houser S – Anderson Motion carried (as part of motion to accept Consent Agenda)

#### Regular Agenda

- 4.01 Review of Compliance Audit for Fiscal Year ending June 30, 2014. Original copies were provided to all members and the report was discussed. No exceptions were noted. Action: Accepted for Information.
- 4.02 Discussion of annual Certification of Compliance and Form 700 filings to ensure no conflict of interest for Committee Members. All forms have been properly filed.
- 4.03 The proposed Investment Policy for FY 2015-16 was reviewed and discussed. There were no changes from the Policy Effective Jan. 1, 2015. The Policy will be submitted to the Board of Supervisors for approval. Action taken: Approved for submission to the Board  
M - Houser S-Anderson
- 4.04 Election of Officers: Chair: Kirk Vice-Chair: Anderson M-Houser S-Watts
- 4.05 Treasurer's Update – Peggy Moak provided information highlighting the current economic environment, the current list of investment holdings with expected call dates integrated into the maturity ladder, and discussed anticipated returns for next year. 1<sup>st</sup> Qtr. Interest Apportionment calculations will be emailed to TOC.
- 4.06 There was no New Business.
- 4.07 The next meeting is scheduled for October 13, 2015 in the Auditor-Treasurer Conference Room. Agenda to include consideration of reclassifying Oversight Committee to lessen audit costs.
- 5.00 There being no Public Comment, the meeting was adjourned at 9:00 AM.