



# BUTTE COUNTY TREASURY OVERSIGHT COMMITTEE

25 County Center Dr., Ste 125  
Oroville, CA 95965  
Phone: (530) 538-7443  
Fax: (530) 538-7648

Maureen Kirk, 3<sup>rd</sup> District Supervisor, Butte County Board of Supervisors Representative, Chair  
Lisa Anderson, BCOE Senior Director of Fiscal Services, Superintendent of Schools Rep., Vice Chair  
David A. Houser, Butte County Auditor-Controller  
Mark Milburn, Paradise Recreation and Park District, District Accountant – Special Districts Representative  
Susan Watts, OUHSD Assistant Superintendent of Business, School Districts Representative

## MINUTES – October 10, 2017

Attending Members: Maureen Kirk, Chair  
Lisa Anderson, Vice Chair  
Susan Watts  
Heather Childs

Advisory Members: Peggy Moak, Treasurer-Tax Collector  
Lisa Lam, Assistant Treasurer-Tax Collector, Acting Secretary

### Consent Agenda

- 3.01 The Committee reviewed and approved the minutes from the April 11, 2017 Treasury Oversight Committee Meeting.  
Action: Approve Consent Agenda  
M – Watts S – Childs Motion carried
- 3.02 Receipt and review of Investment Reports for March 2016 - August 2016 were acknowledged.  
Action: Accept for Information  
M – Watts S – Childs Motion carried (as part of motion to accept Consent Agenda)

### Regular Agenda

- 4.01 Treasurer's Update – Peggy Moak provided the following handouts:
- Weekly Market Recap - Yield affected by Las Vegas tragedy, ADP Report, Hurricanes hit September's payroll report, and Auto Sales
  - Treasury Yields – Fairly flat yield curve from 3 Mos.- 5 yrs. = 1.06% - 1.96%
  - Portfolio Maturity Ladder – Continuing to purchase Agency bullets and more Treasuries
  - Monthly Treasurer's Investment Report – Pooled Treasury Portfolio Balance and Yields
  - Cash Flow Analysis Report – Continue to monitor liquidity needs and maintain prudent reserve of 30M
  - Investment Pool Apportionment Rates – FY Average up slightly over last year .03%
  - Butte Combined Portfolio Yields - Spread between LAIF Annual Yields and Butte Yield
- 4.02 Discussion – Current investment pool performance and strategies. Peggy noted that we are still in a low interest rate environment
- 4.03 New Business – none
- 4.04 The next meeting is scheduled for April 10, 2018 in the Auditor-Treasurer Conference Room
- 5.00 There being no Public Comment, the meeting was adjourned at 9:05 AM.