



BUTTE COUNTY INVESTMENT POOL OVERSIGHT COMMITTEE

25 County Center Dr., Ste 125
Oroville, CA 95965
Phone: (530) 552-3730
Fax: (530) 538-7648

Debra Lucero, 2nd District Supervisor, Butte County Board of Supervisors Representative, Chair
Lisa Anderson, BCOE Senior Director of Fiscal Services, Superintendent of Schools Rep., Vice Chair
Graciela Gutierrez, Butte County Auditor-Controller
Heather Childs, Chico Area Recreation & Park District – Special Districts Representative
Susan Watts, OUHSD Assistant Superintendent of Business, School Districts Representative

MINUTES – April 9, 2019

Attending Members: Debra Lucero, Chair
Lisa Anderson, Vice Chair
Susan Watts
Graciela Gutierrez

Advisory Members: Troy Kidd, Treasurer-Tax Collector
Peggy Moak, Assistant Treasurer-Tax Collector, Acting Secretary

Guests: Meegan Jessee,
Kira Souders

Consent Agenda

- 3.01 The Committee reviewed and approved the minutes from the October 9, 2018, Treasury Oversight Committee Meeting.
Action: Approve Consent Agenda
M – Watts S – Anderson Motion carried 2 Approved (Watts, Anderson), 2 Abstained (Lucero, Gutierrez)
- 3.02 Receipt and review of Investment Reports for March 2018 - August 2018 were acknowledged.
Action: Accept for Information
M – Watts S – Anderson Motion carried (as part of motion to accept Consent Agenda)

Regular Agenda

- 4.01 Committee Members present confirmed compliance with Form 700 filing and signed the Certification of Compliance with Section 27132.1 of California Government Code. Peggy Moak to follow up with Heather Childs, who was absent.
- 4.02 Election of Officers: Vice Chair – Lisa Anderson: nominated by Gutierrez, 2nd Lucero, Approved 4-0
Chair – Debra Lucero nominated by Gutierrez, 2nd Watts, Approved 4-0
- 4.03 Review of Investment Policy Changes: Motion to defer taking action until a special meeting is scheduled to discuss the policy in more detail, in particular the apportionment process. Meeting to be scheduled for May 2019.
M - Gutierrez S – Lucero Approved 4-0
- Peggy Moak reviewed the history and purpose of the Investment Pool Oversight Committee, and provided an overview of the 5-year ladder as an investment strategy, an updated Introduction to the Treasurer's Investment Report and the most recent 5-year rolling average for investment yields.
- 4.04 Troy Kidd discussed a handout from the GIOA conference covering an economic overview of the markets and gave an update on the status of the recruitment for an Assistant Treasurer-Tax Collector. Peggy Moak discussed the use of Tracker (a web-based software system) now being used to track investments and generate investment reports.
- 4.05 The next regular IPOC meeting is scheduled for October 8, 2019 in the Auditor-Treasurer Conference Room at 8:30 AM.
- 5.00 There being no Public Comment, the meeting was adjourned at 9:08 AM.