



BUTTE COUNTY TREASURY OVERSIGHT COMMITTEE

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Maureen Kirk, 3rd District Supervisor, Butte County Board of Supervisors Representative, Chair
Lisa Anderson, BCOE Director of Fiscal Services, Superintendent of Schools Representative, Vice Chair
David A. Houser, Butte County Auditor-Controller
Mark Milburn, Paradise Recreation and Park District, District Accountant – Special Districts Representative
Susan Watts, OUHSD Assistant Superintendent of Business, School Districts Representative

MINUTES – September 9, 2014

Attending Members: Maureen Kirk, Chair
Lisa Anderson, Vice Chair
Mark Milburn
Susan Watts

Advisory Members: Peggy Moak, Treasurer-Tax Collector
Lisa Lam, Assistant Treasurer-Tax Collector
Susie Akins, Acting Secretary

Consent Agenda

- 3.01 The Committee reviewed and approved the minutes from the April 8, 2014 Treasury Oversight Committee Meeting. Action: Approve Consent Agenda
M – Anderson S – Watts Motion carried
- 3.02 Receipt and review of Investment Reports for March 2014 – July 2014 were acknowledged. Action: Accept for Information
M – Anderson S – Watts Motion carried (as part of motion to accept Consent Agenda)

Regular Agenda

- 4.01 The proposed Investment Policy effective January 1, 2015 was reviewed and discussed. Committee members recommended setting a 10% cap on premium payments to large funds. There were no other changes. The Policy will be submitted to the Board of Supervisors for approval.

Motion to approve the proposed policy with the inclusion of a 10% cap on large fund premium payouts and authorize submission to the Board of Supervisors for approval.
M – Watts S – Anderson Motion carried
- 4.02 Treasurer's Update – Peggy Moak discussed rate trends over the next five years and how those trends could affect our investment ladder.
- 4.03 There was no new business.
- 4.04 The next meeting is scheduled for April 7, 2015 in the Auditor-Treasurer Conference Room.
- 5.00 There being no Public Comment, the meeting was adjourned at 8:57 AM.