

Meeting Minutes – Deferred Compensation Committee



Date: Monday, March 6, 2017

Time: 3:00 – 4:30 p.m.

Room Location: Auditor's Conference Room

Status: A – Attended | X – Did Not Attend

Status	Invitees	Title
A	Dave Houser	Chair
A	Peggy Moak	Vice-Chair
A	Eric Schroth	Secretary
A	Pamela Knorr	Member
X	Brenda Lagrone	Member

Business:

1. The committee reviewed and discussed proposals for financial advisory services.
 - a. The following companies provided proposals:
 - i. Omega Investment Management
 - ii. The Bogdahn Group
 - iii. Investment Consulting Services, LLC
 - iv. Cammack Retirement
 - v. Sageview Advisory Group
 - vi. Hyas Group
 - vii. NFP Retirement
 - viii. Milliman
 - b. The committee ranked the proposals according to professional credentials, bid amount, compliance with RFQ requirements, years of experience, office location, number and types of clients, and potential cost increases.
 - c. Two proposals were ranked as the best. In addition to competitively meeting all of the committee's requirements, each had additional factors that stood out. The two best proposals and their additional factors to consider were:
 - i. Sageview Advisory Group

1. Provides complete meeting facilitation, including agenda items, prior meeting follow-up, minutes, guidance with strategic decisions, and discussion lead.
 2. 3-year price commitment.
 3. Lowest estimate for new provider RFP (\$15K-20K)
 4. Example reports were not provided.
- ii. Hyas Group
1. Has worked with the county before and is well regarded.
 2. Additional meetings at no cost. Guaranteed performance and response time. 3% increase after 2nd year.
 3. Estimate for new provider RFP (\$35K)

Outstanding Action Items:

1. The committee will follow up on the following items:
 - a. Call references – Peggy Moak
 - b. Inquire whether Sageview Advisory Group can provide sample reports – Dave Houser
 - c. Inquire whether Hyas Group can provide meeting facilitation – Dave Houser
2. Depending on the results of item #2, the committee will determine if a face-to-face meeting is desired.

Meeting Adjourned