



BUTTE COUNTY DEFERRED COMPENSATION COMMITTEE MEETING

November 2, 2023

1:00pm – 3:00pm

Human Resources Training Room East

3 County Center Drive

Oroville, California 95965

Deferred Compensation Committee

- Welcome and introductions
- Approval of minutes
- Business meeting agenda
- Public comment

Business Meeting Agenda

Butte Co.

- Review Administrative Account Ledger
- Discuss 2023 NAGDCA Annual Conference

Nationwide

- Third Quarter Plan Health Report
- SECURE 2.0 continued discussion
- Discuss certificates of deposit within brokerage
- Discuss status of de minimis distributions

Hyas Group

- Third Quarter 2023 Performance Review
 - Market commentary
 - Current fund lineup overview
 - On-watch funds: T. Rowe Price Mid-Cap Equity Growth Fund and Vanguard US Growth Fund
 - Fee and revenue analysis
- Review market value adjustment (MVA) accounting
- Review money market fund search document



- Discuss the possibility of adding the 2070 target date vintage
- Questions/open discussion

Future Meeting Dates

- TBD

Future Meeting Topics

- Investment Policy Statement Review – 2Q
- Review de minimis distributions – quarterly
- Review MVA accounting – quarterly