

# Financial Review and Recommendations

Presentation to the  
Butte County Board of  
Supervisors  
November 4<sup>th</sup>, 2008

C. Brian Haddix, CAO  
Gregory G. Iturria, CFO

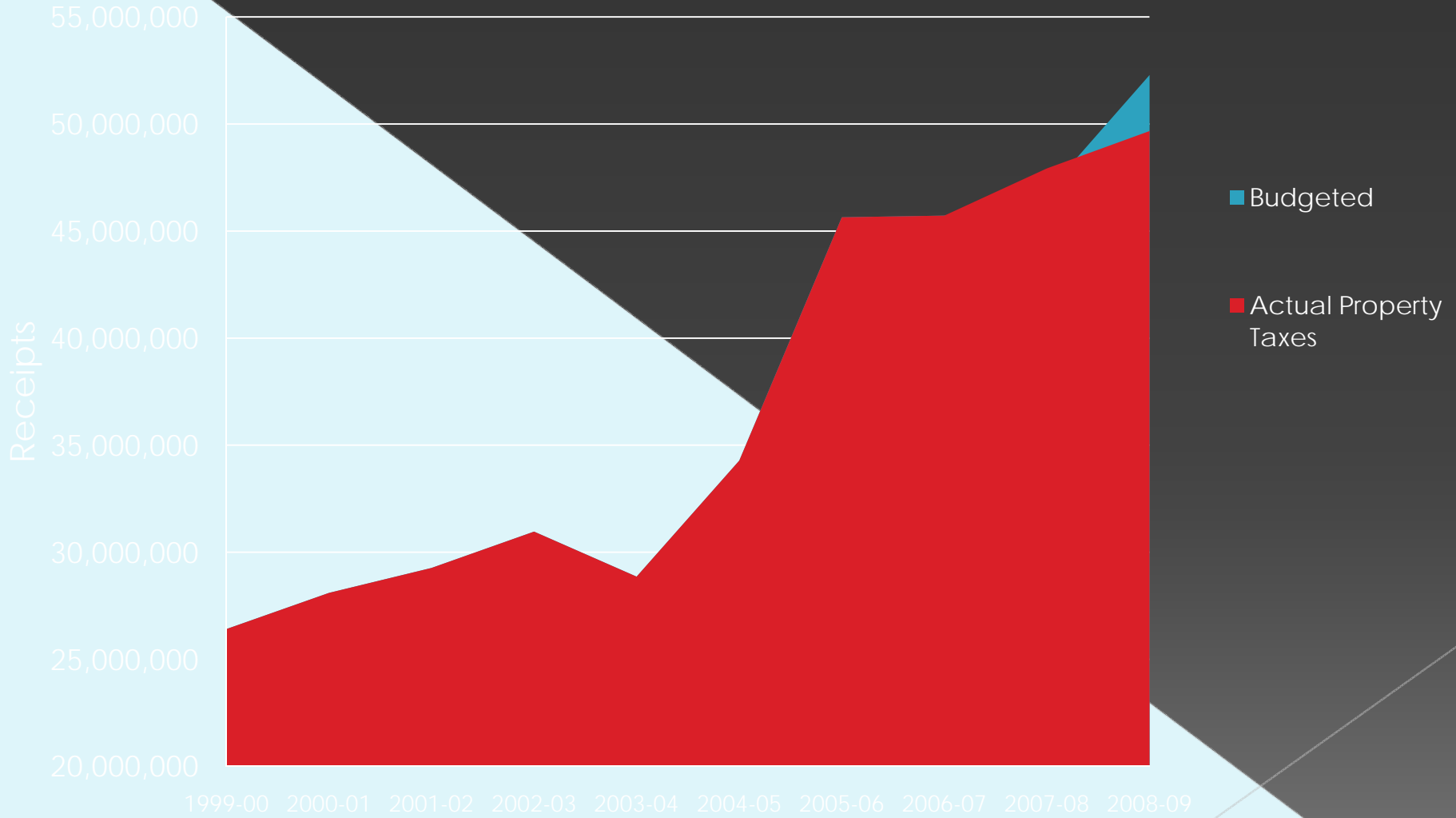
# Financial Challenges

- Global Economic Downturn
- Property Tax Trends
- Sales Tax Trends
- Cash Flow
- Interest Earnings

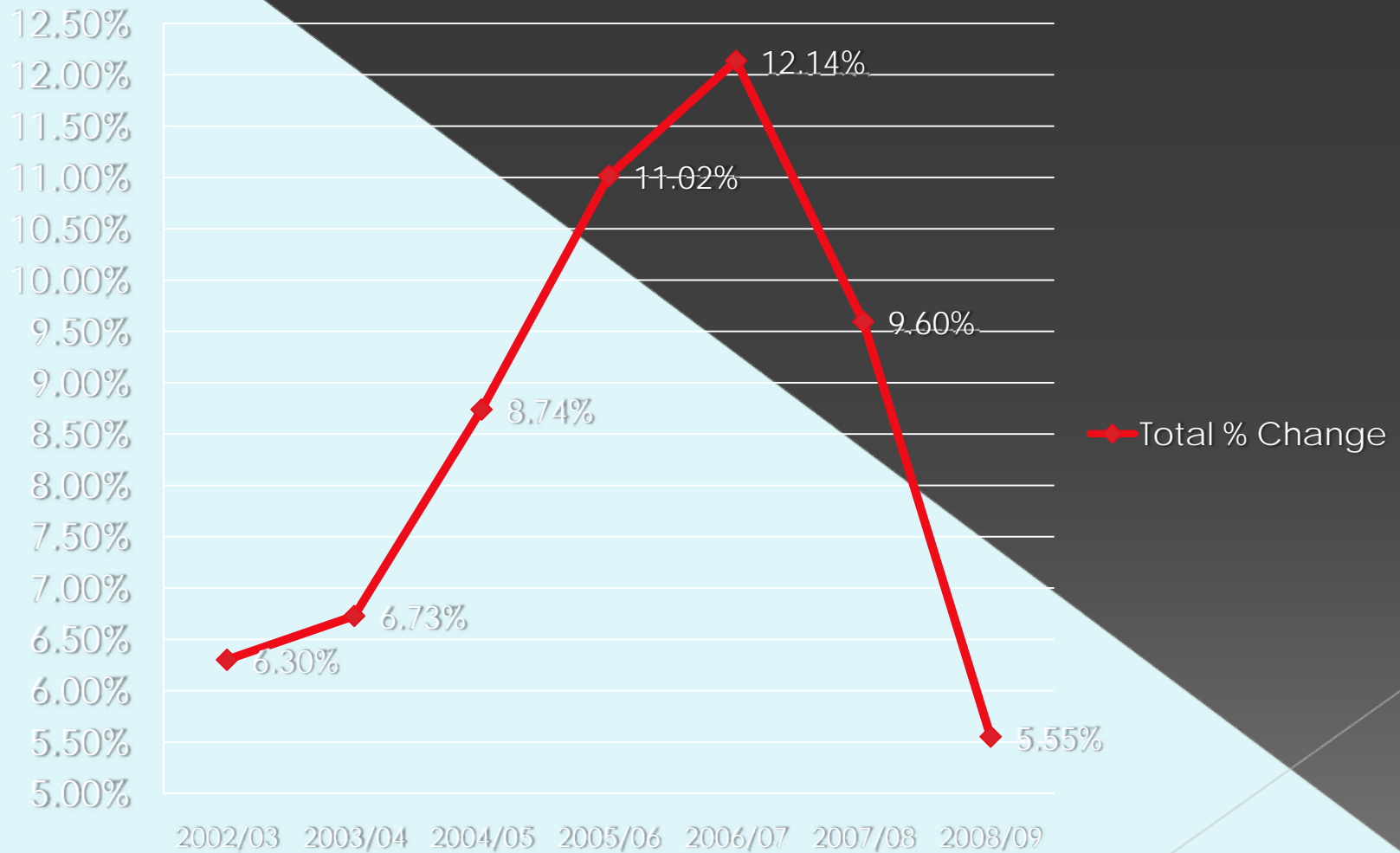
# Impacts to Department Budgets

- State Cuts
- Departmental Revenue Declines
- State Mandate Reimbursement Deferral
- Fire Response

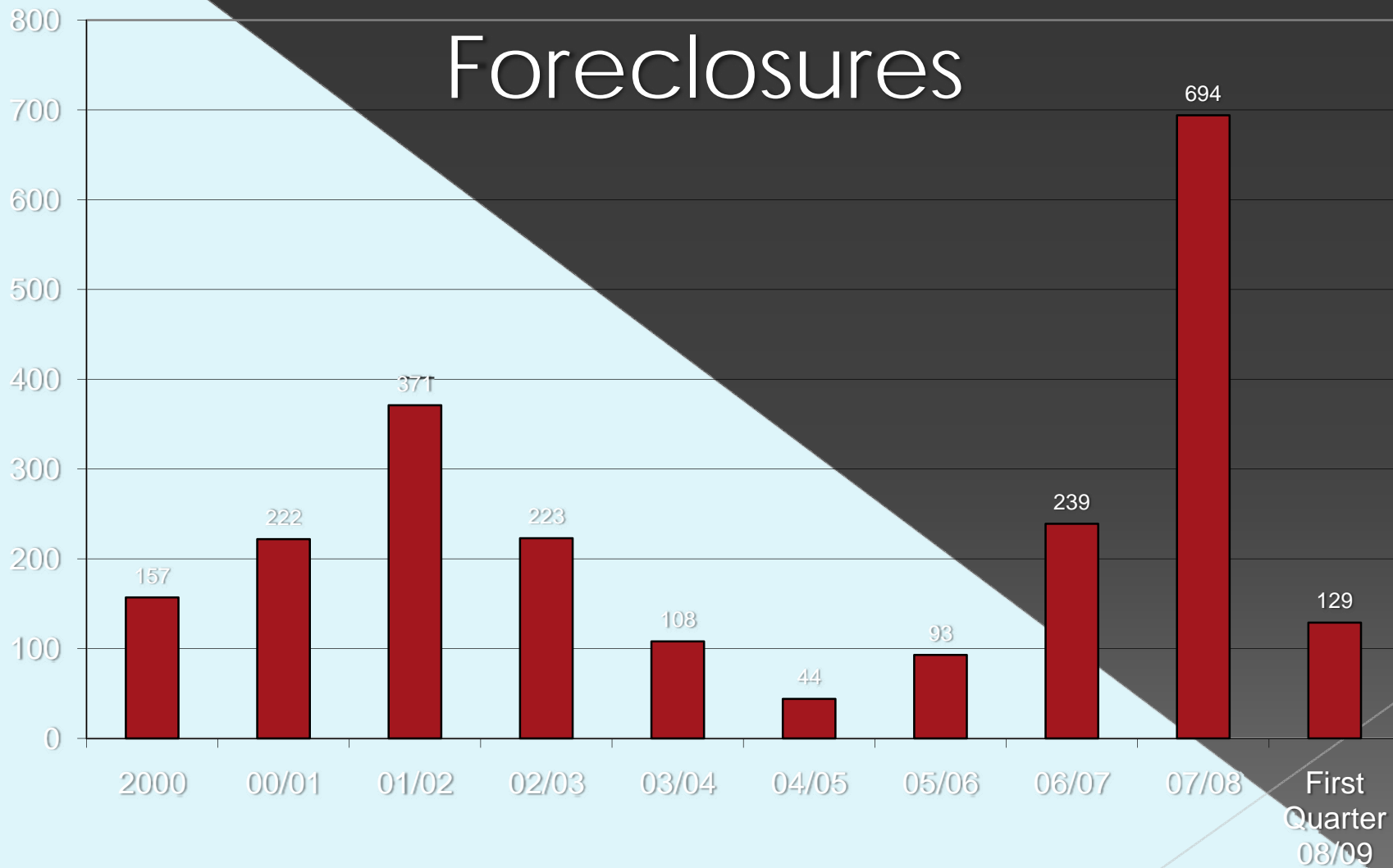
# Property Taxes



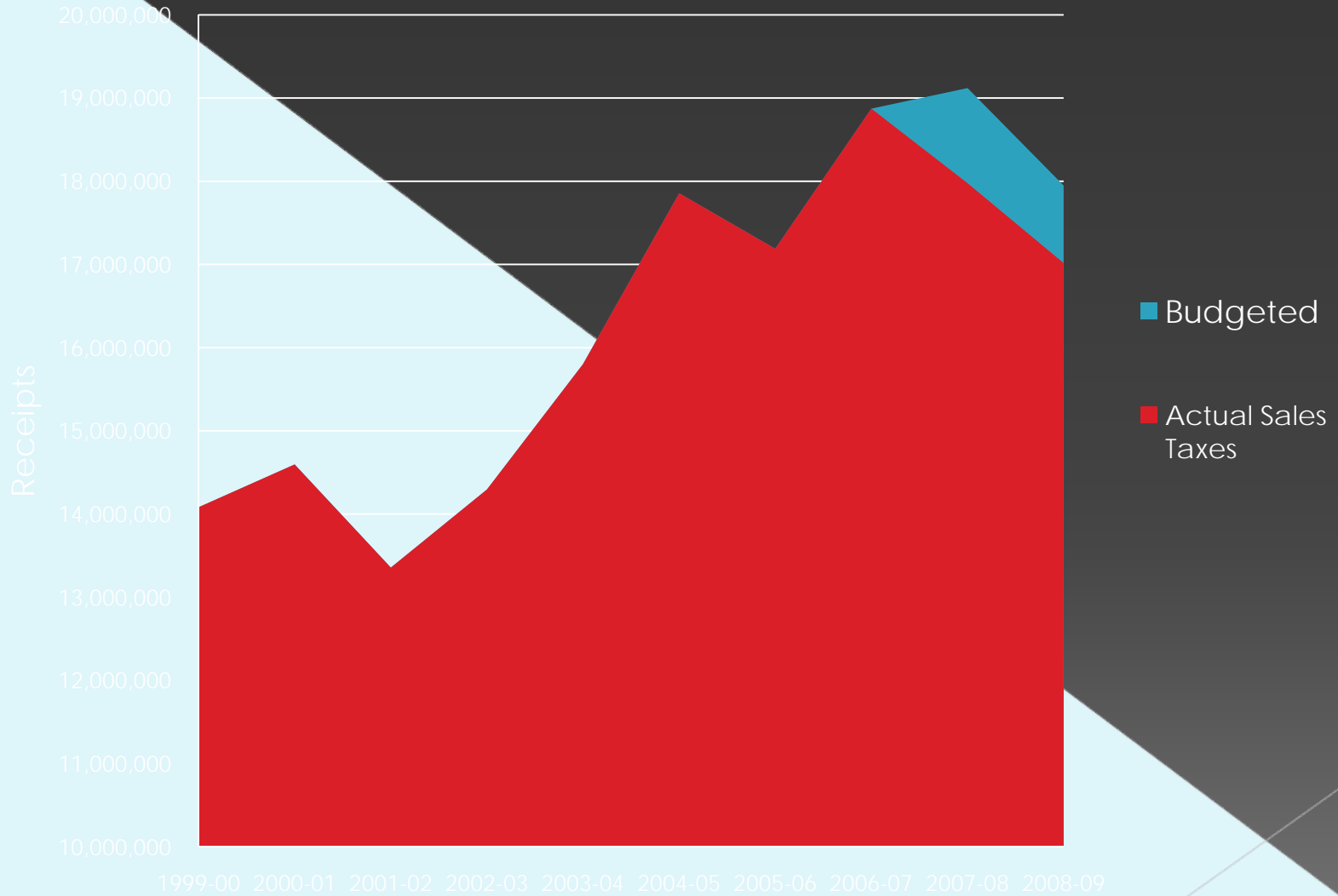
# Total Assessment Percentage Change



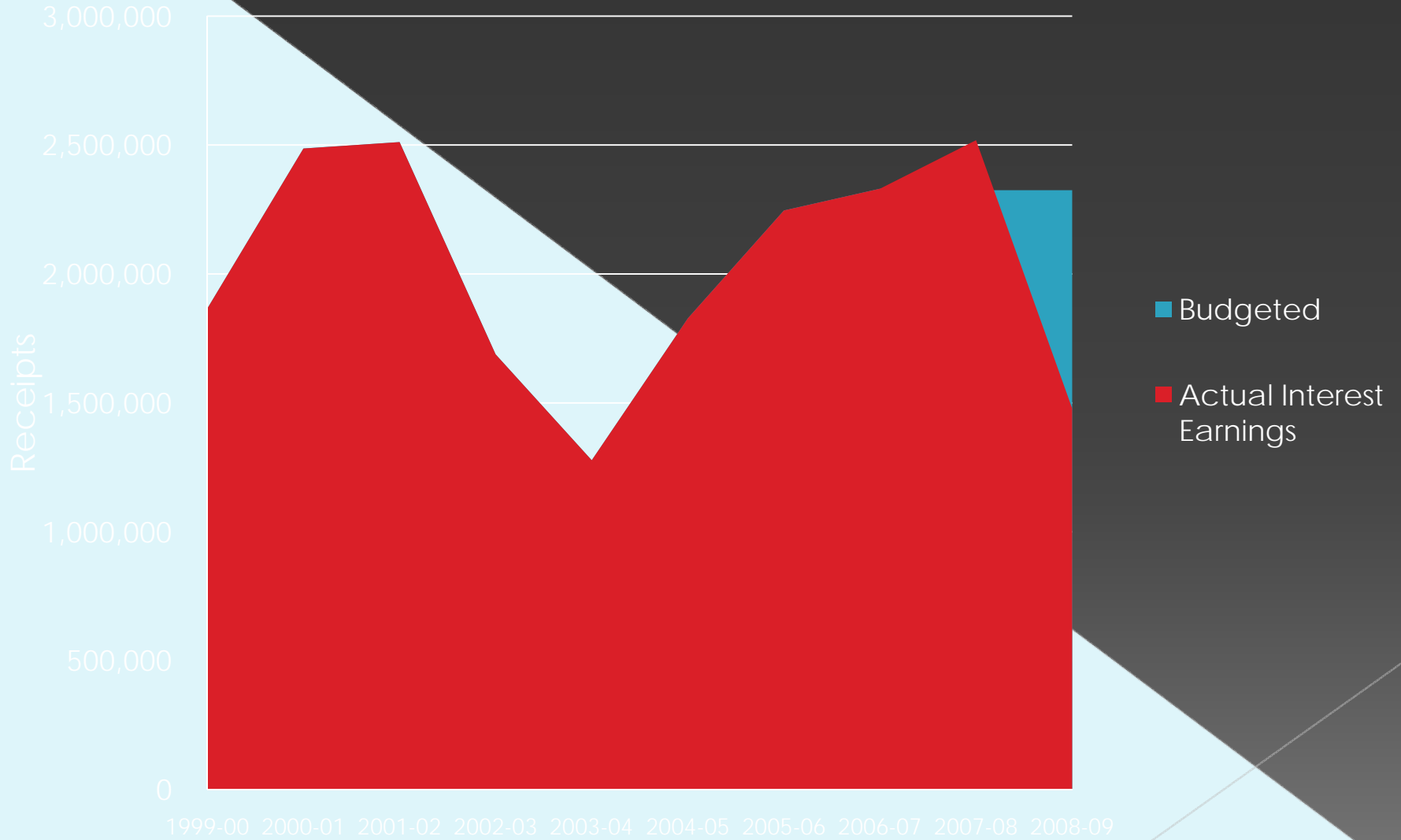
# Fiscal Year Foreclosures



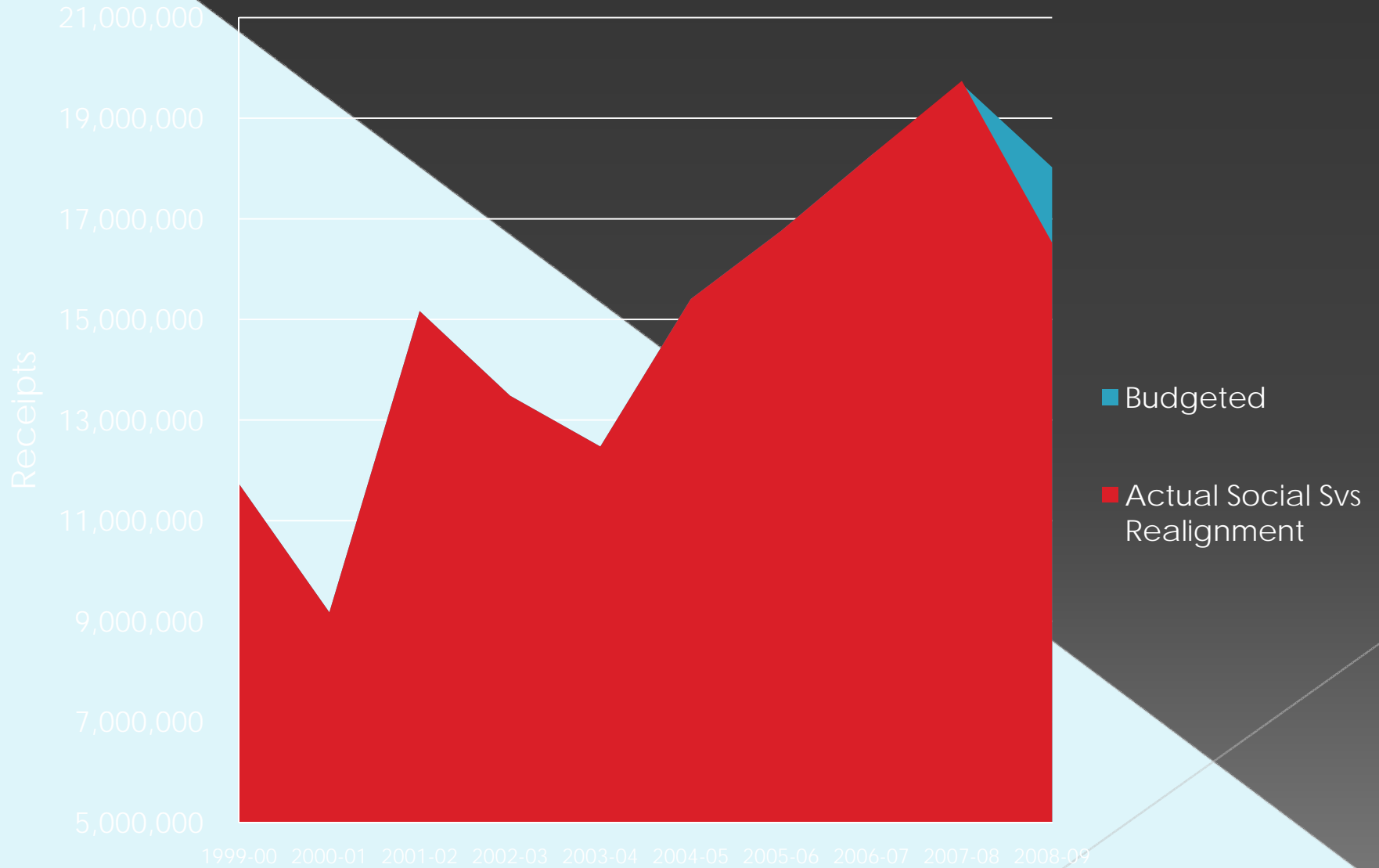
# Sales Taxes



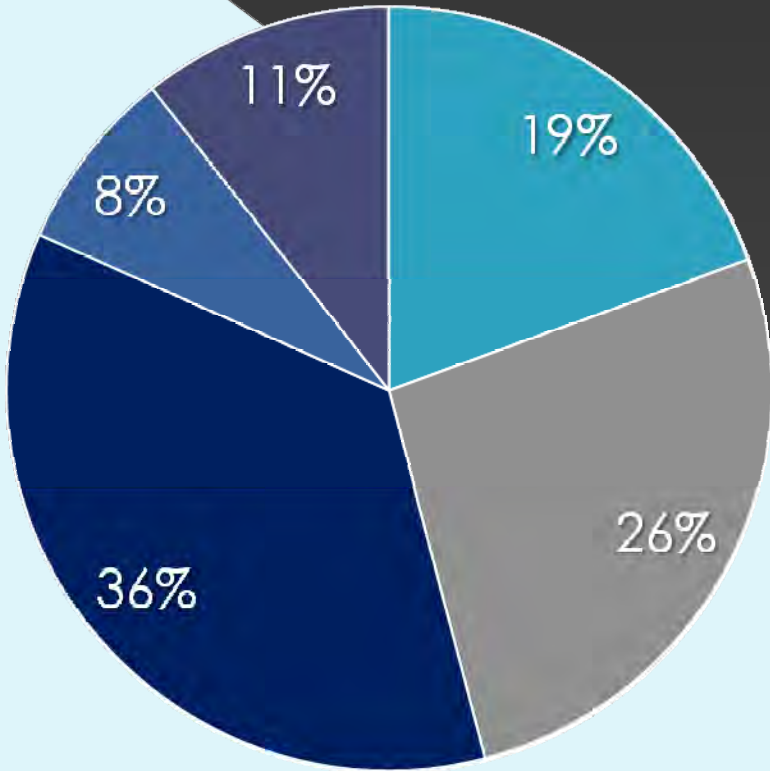
# Interest Earnings



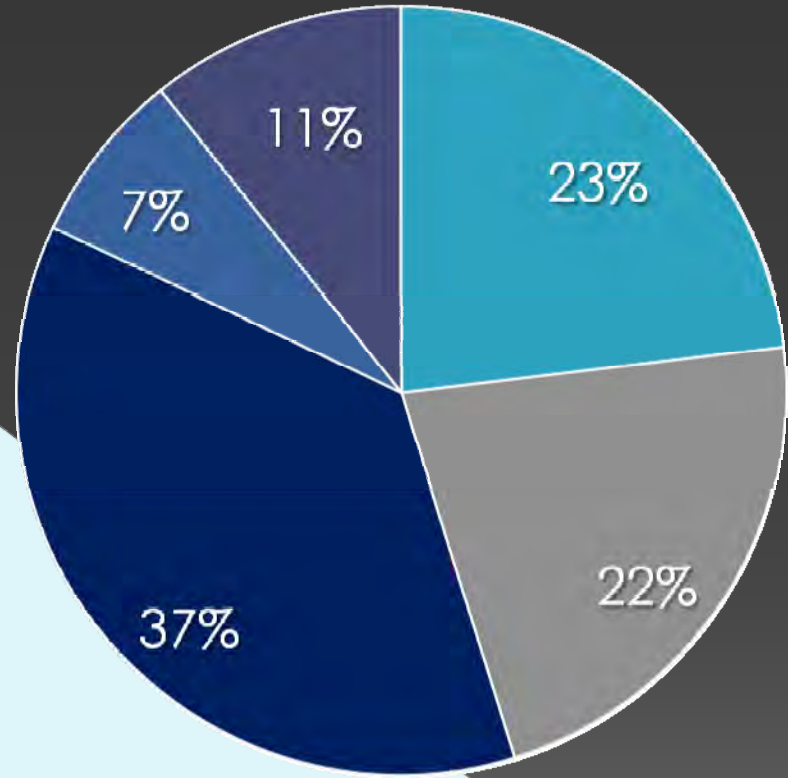
# Social Services Realignment



# Revenue Sources FY 99/00

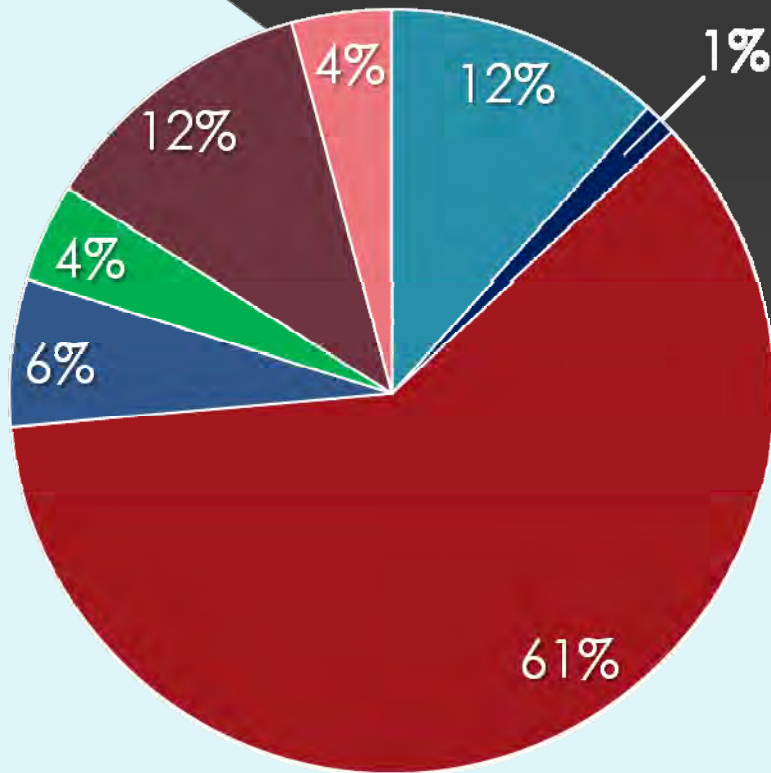


# Revenue Sources FY 07/08

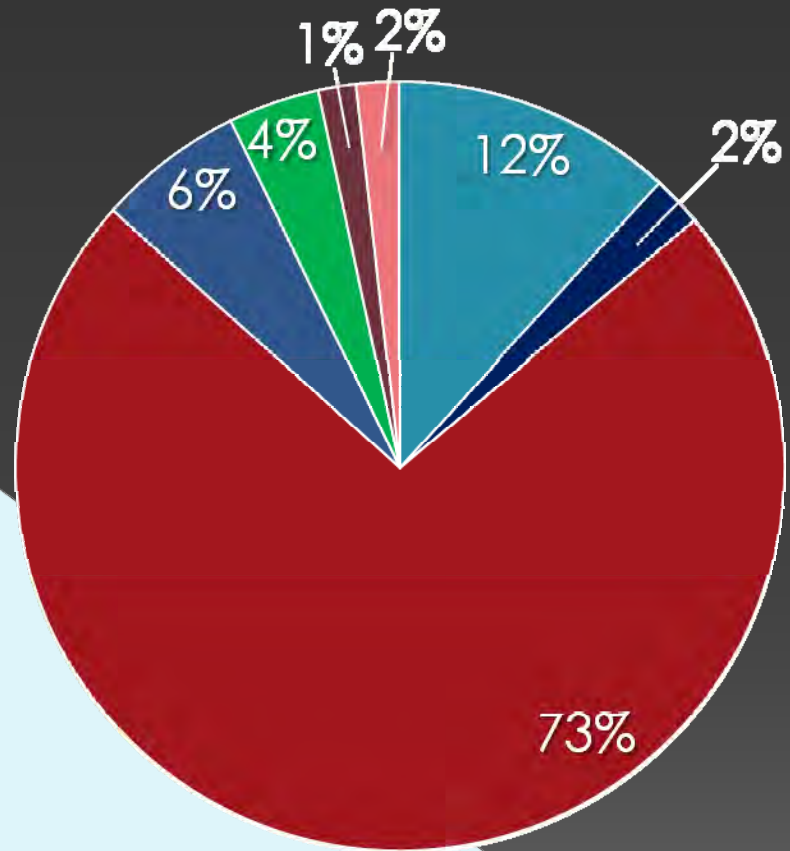


■ GPR   ■ Federal   ■ State   ■ Charges for Services   ■ Other

# Use of GPR FY 99/00



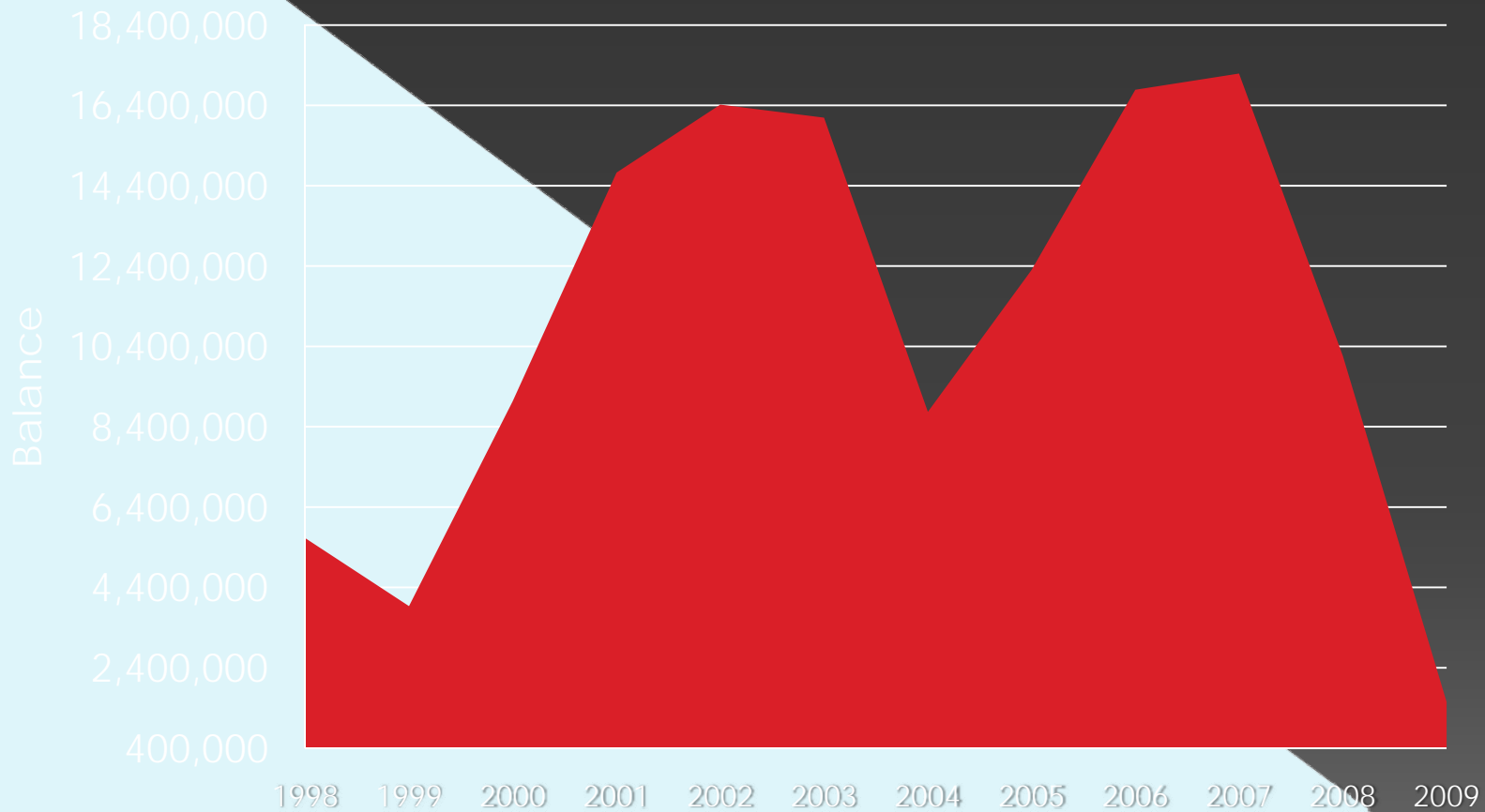
# Use of GPR FY 07/08



- General Government
- Public Safety
- Other Discretionary
- Other Non-Discretionary

- Infrastructure
- Other Protection
- Health and Human Services

# Fund Balance (Fund 10)



# Fiscal Impacts

○ Property Taxes	\$(2.6 Million)
○ Sales Taxes	\$(900,000)
○ Property Transfer Tax	\$(200,000)
○ Interest Earnings	\$(800,000)
○ GPR Backfill - Realignment	\$(1.5 Million)
○ Departmental Shortfalls	\$(2.6 Million)
○ <u>Fire Events</u>	<u>\$(1.2 Million)</u>
<b>Total Impact</b>	<b>\$(9.8 Million)</b>

# Next Steps

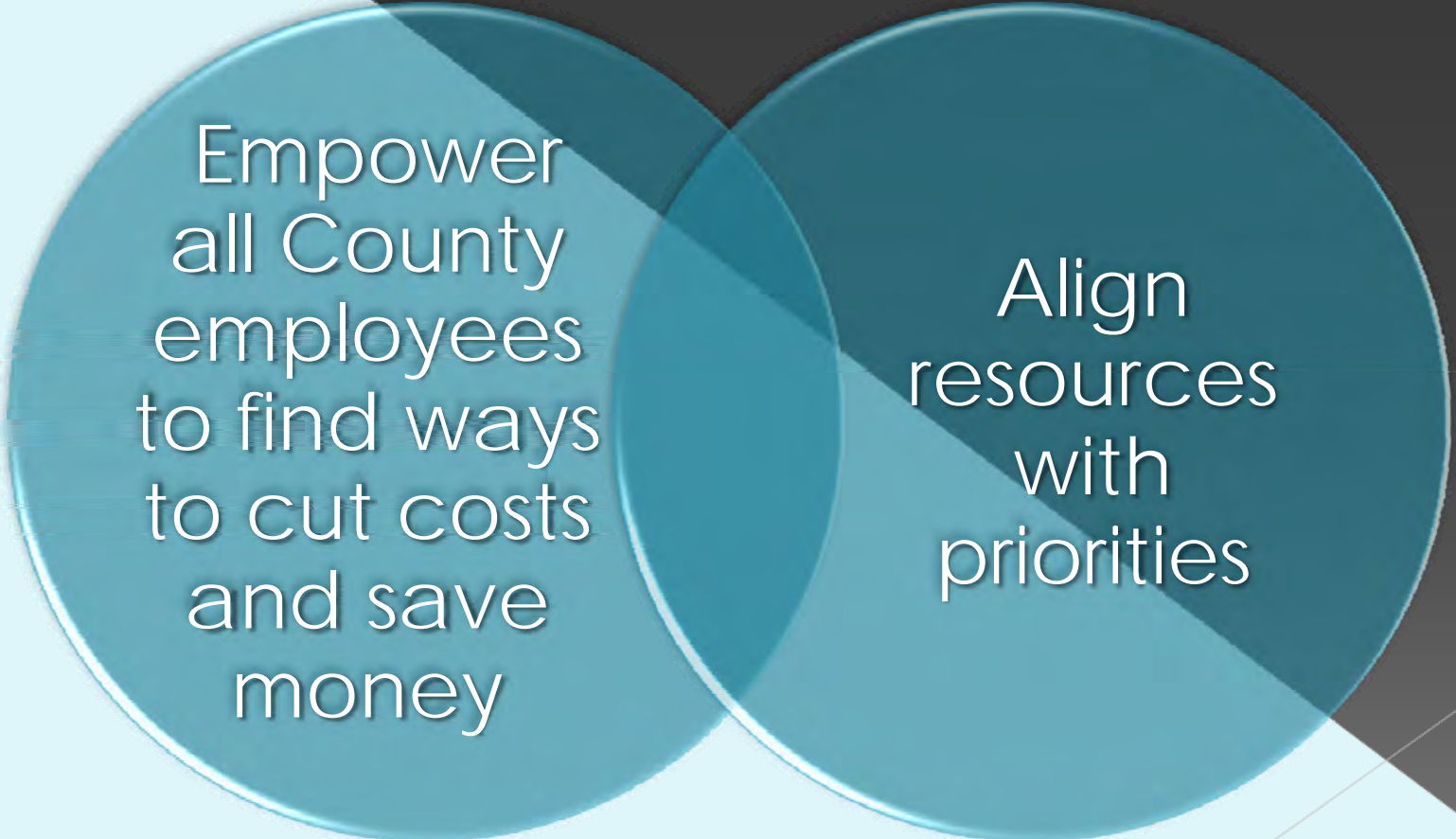
Increase collective understanding

Address the challenge as a team

Explore new ways of operating

All ideas will be explored

# Looking Towards The Future



Empower  
all County  
employees  
to find ways  
to cut costs  
and save  
money

Align  
resources  
with  
priorities

# Fundamental Values

We recognize and value the hard work of all County employees, volunteers, and business partners

We understand and respect the human element in our service providers and service recipients