

First Quarter Financial Report

Fiscal Year 2011-12



Presentation to the
Butte County Board of
Supervisors
November 8, 2011

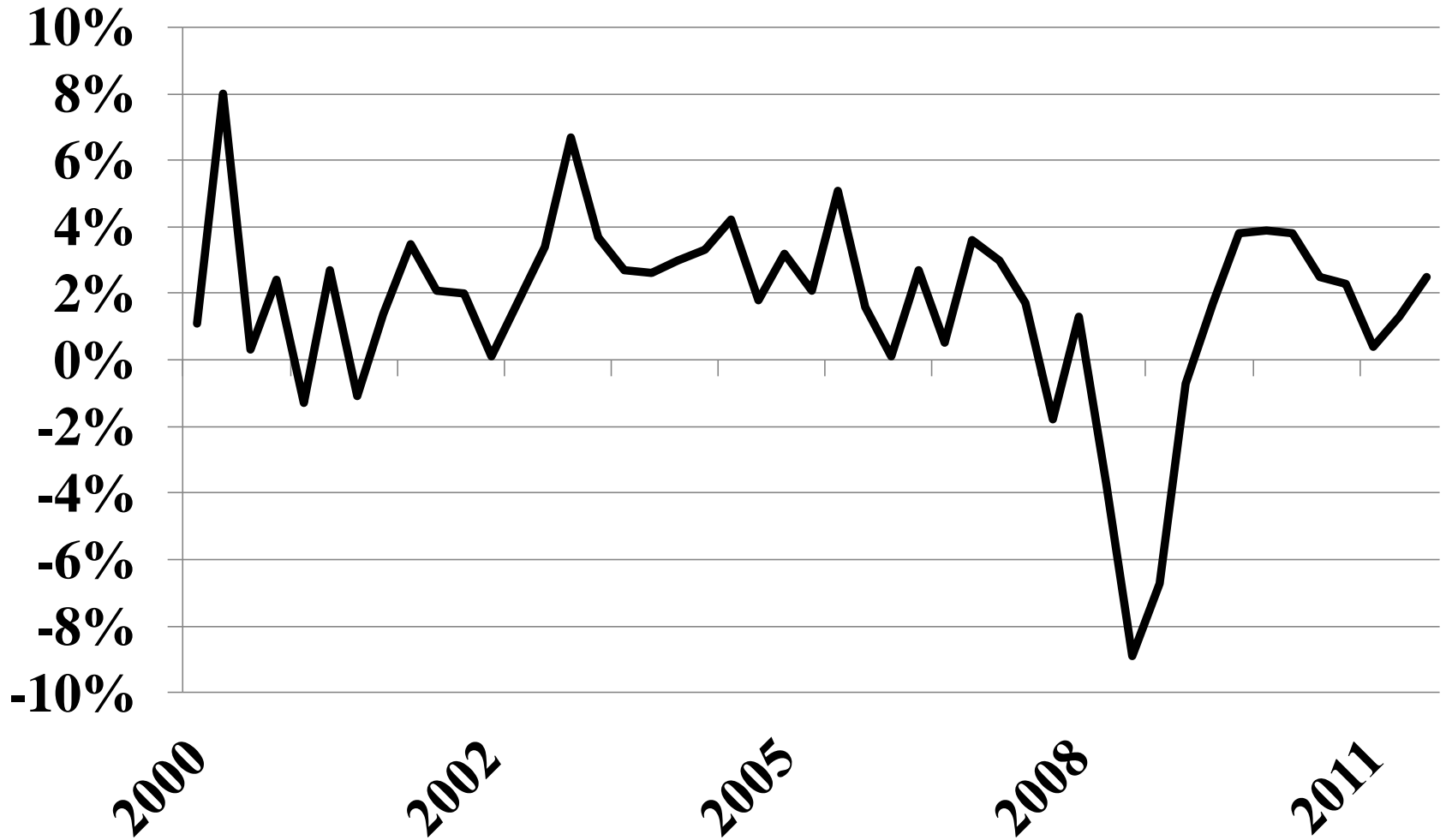
Overview

- **Economy** – Growth remains sluggish
- **Expenditures** – 19% of budget expended
- **Revenues** – 10% of budget received
- **Cash Balances** – Modest improvements



GDP Growth By Quarter

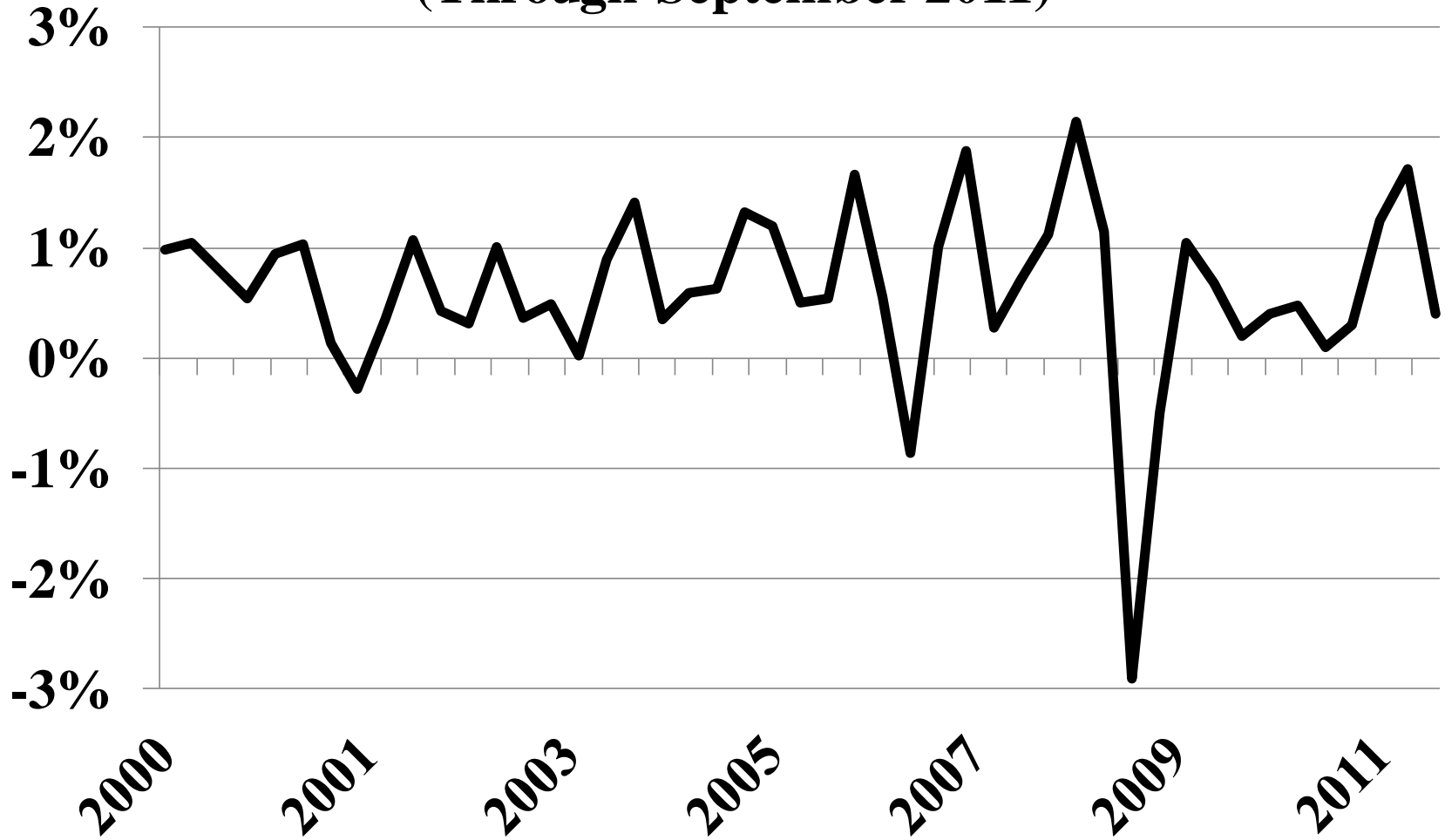
(Through September 2011)



Data Source: U.S. Bureau of Economic Analysis

CPI Quarterly % Change

(Through September 2011)



Data Source: U.S. Bureau of Labor Statistics

Consumer Confidence Index

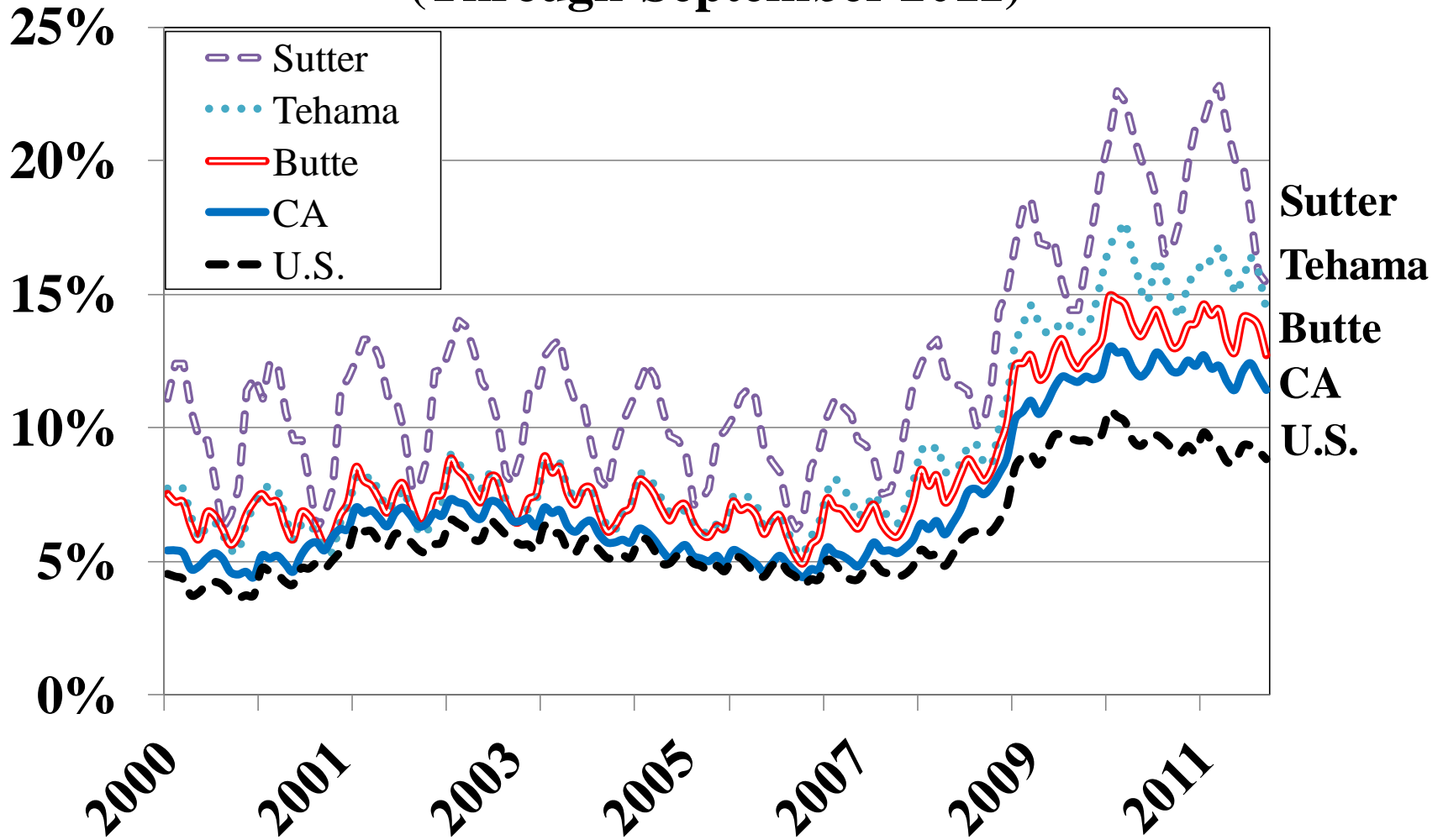
(Through September 2011)



Data Source: The Conference Board

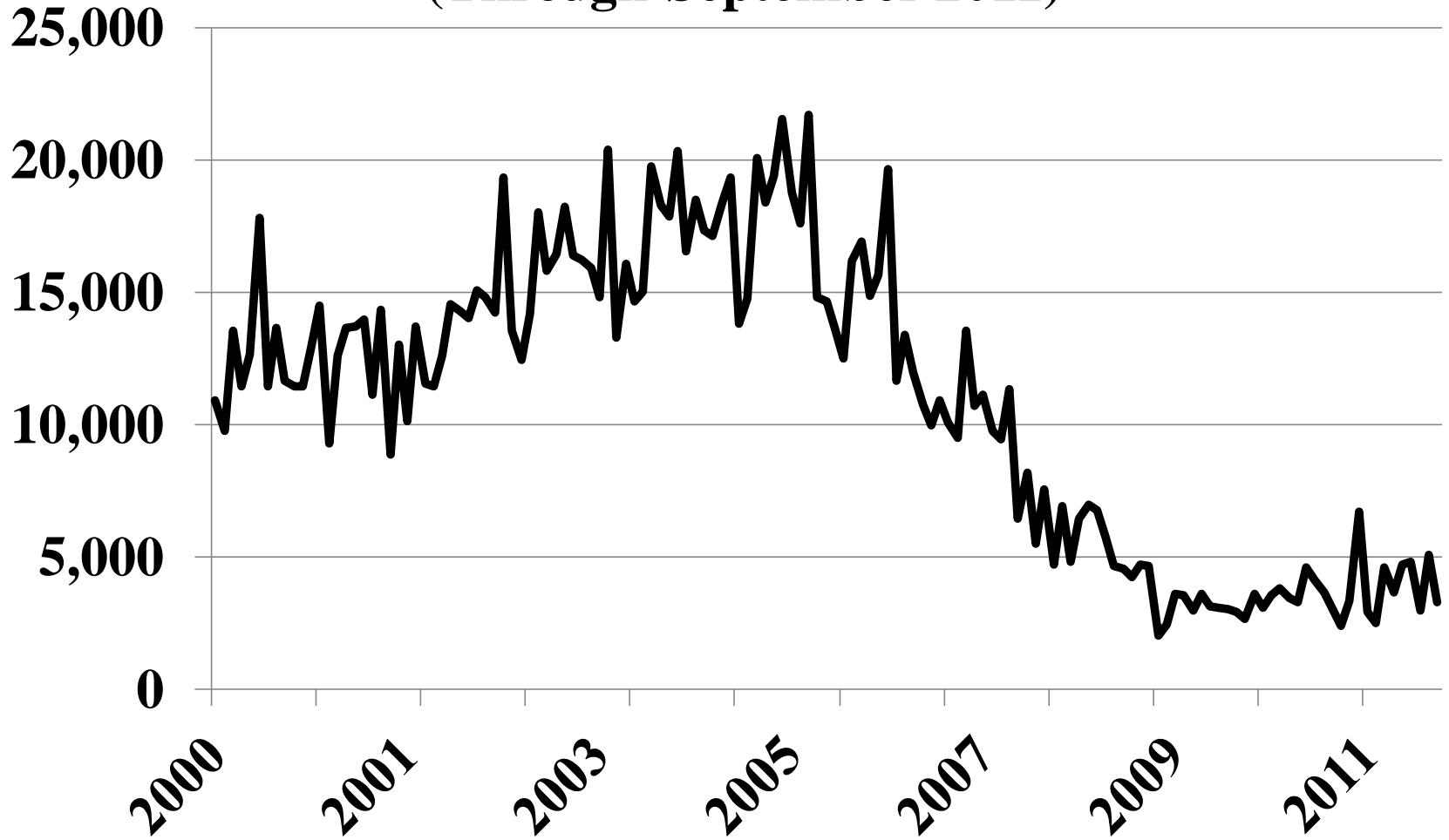
Unemployment Rate

(Through September 2011)



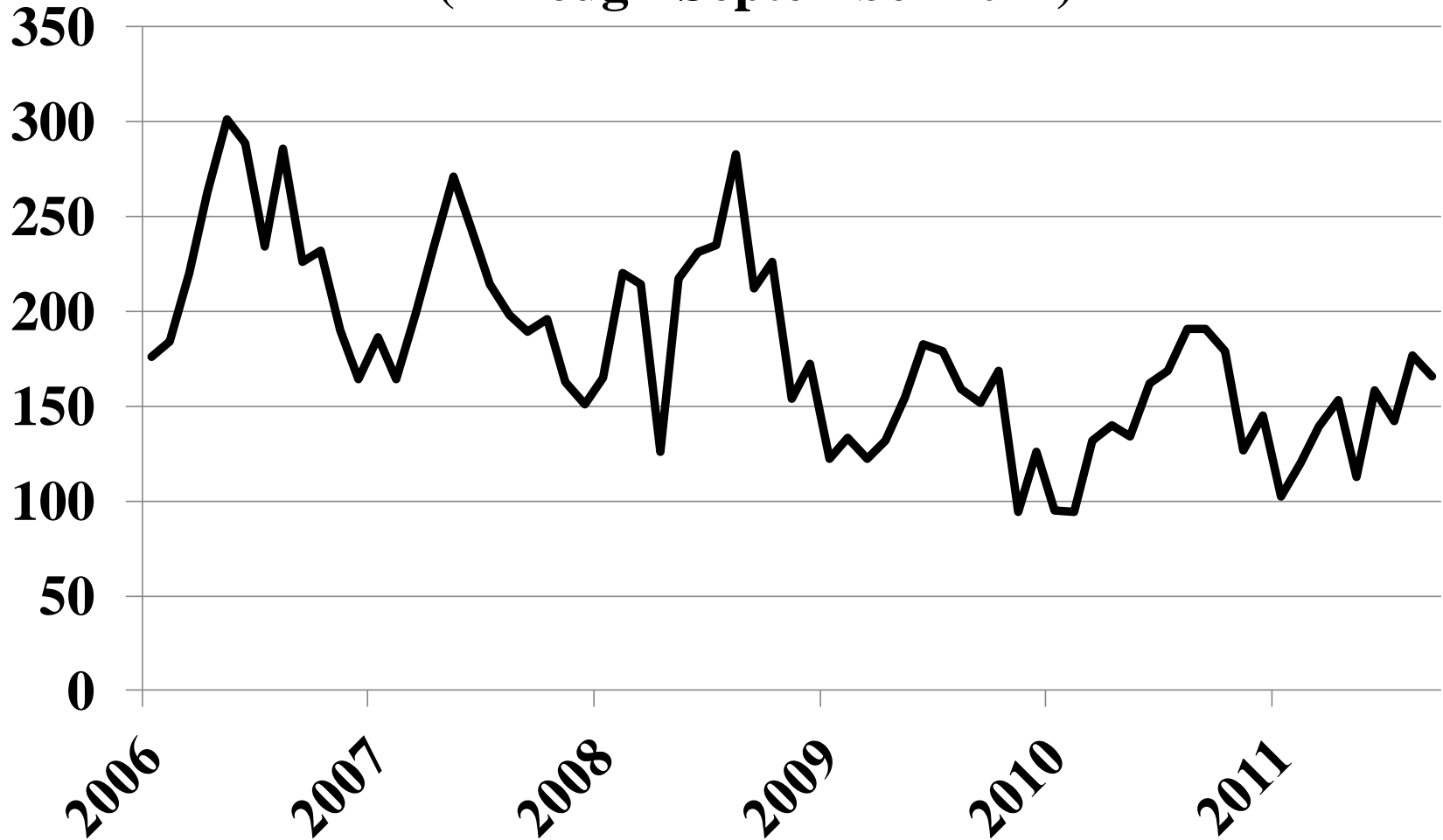
Data Source: U.S. Bureau of Labor Statistics

CA Issued Building Permits (Through September 2011)



Data Source: CA Department of Finance

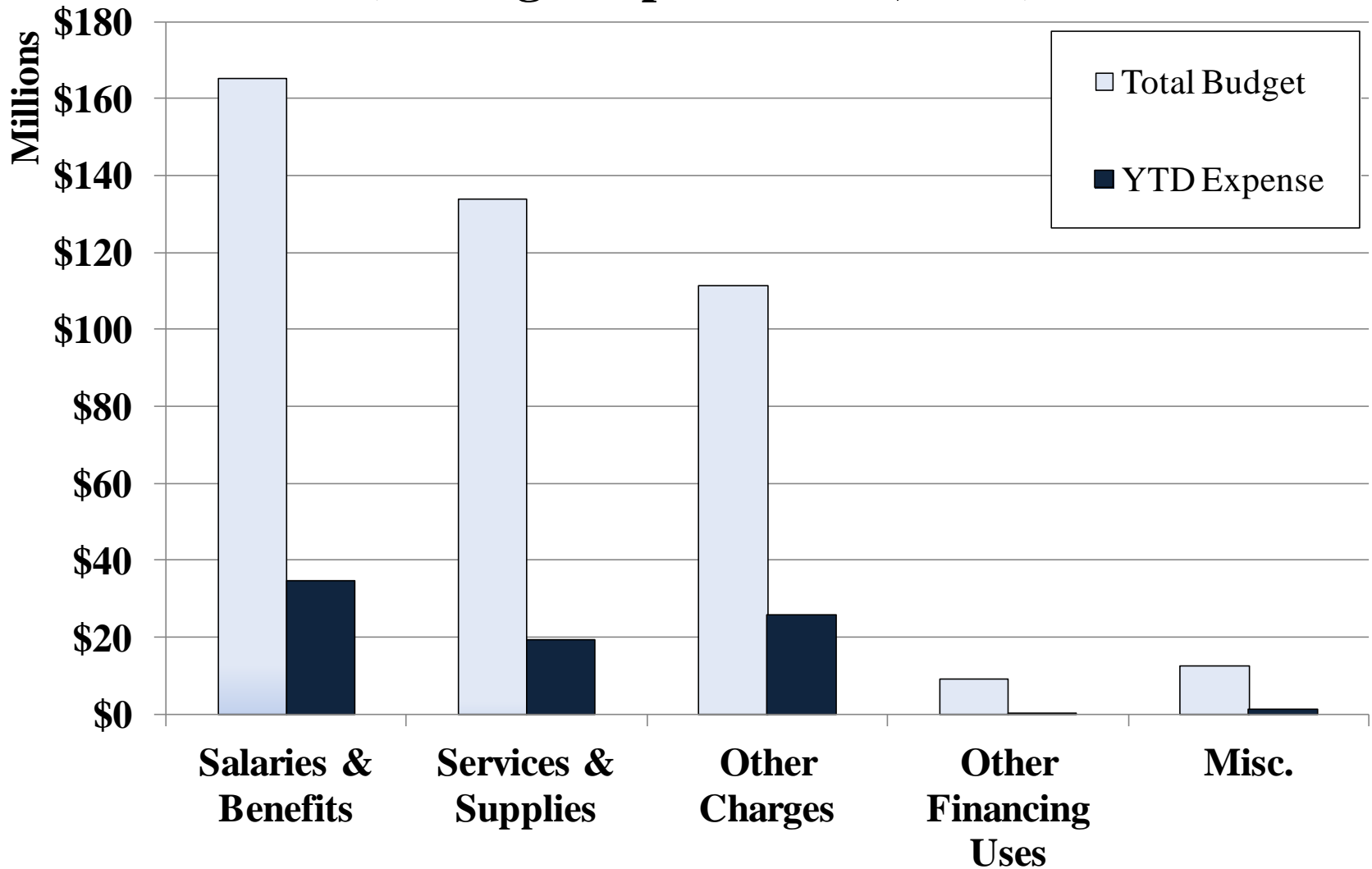
Butte Issued Building Permits (Through September 2011)



Data Source: Butte County DDS

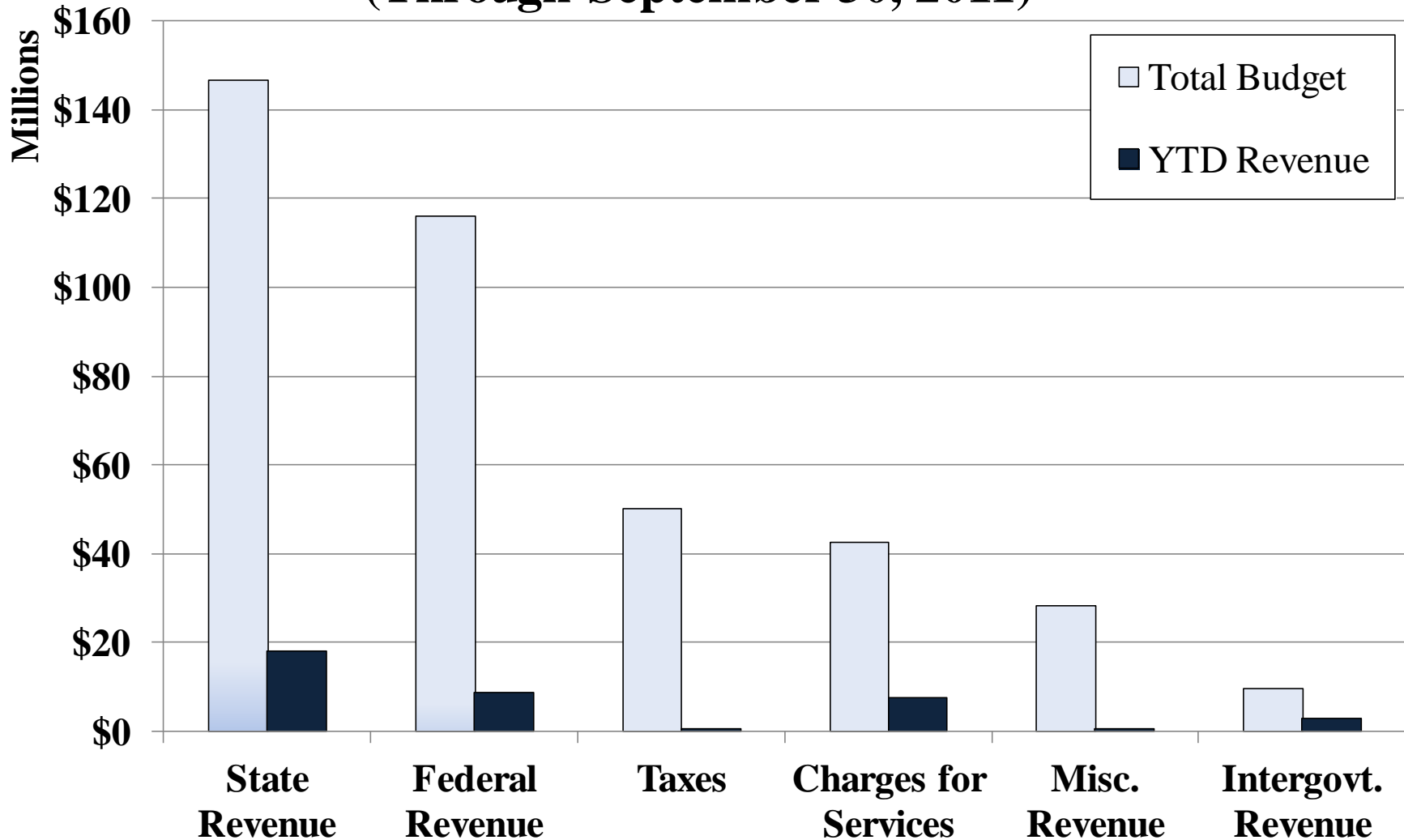
Fiscal Year to Date Expenditures

(Through September 30, 2011)

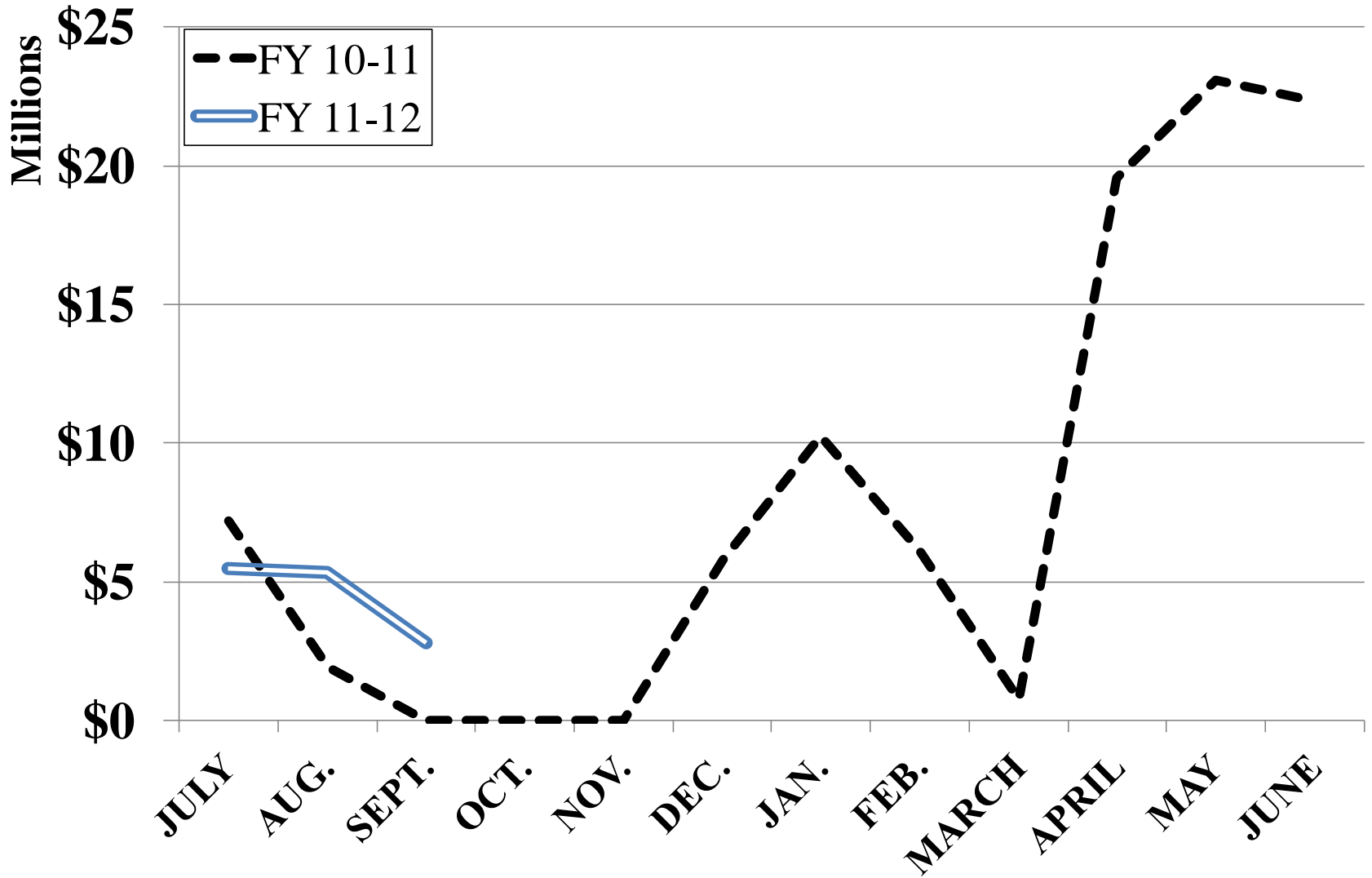


Fiscal Year to Date Revenue

(Through September 30, 2011)



General Fund Cash Balances



Type of Debt	Original Loan Amount	Current Balance	Avg. Annual Payment
Bonds Payable	49,895,000	49,895,000	4,167,816
Certificates of Participation	6,250,000	2,293,000	476,519
Capital Leases	1,286,881	830,475	123,431
Notes Payable	3,167,000	2,052,624	312,967
Neal Road Recycling and Waste Facility	12,525,000	10,020,000	1,243,436
TOTAL LONG-TERM DEBT	\$ 73,123,881	\$ 65,091,099	\$ 6,324,169

Summary

- Economic growth is sluggish and inflationary indicators are concerning
- First quarter fiscal year 2011-12 expenditures and revenues are generally in line with past trends
- Cash position is slightly improved from last year

