



# BUTTE COUNTY TREASURY OVERSIGHT COMMITTEE

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Maureen Kirk, 3<sup>rd</sup> District Supervisor, Butte County Board of Supervisors Representative, Chair  
Lisa Anderson, BCOE Director of Fiscal Services, Superintendent of Schools Representative, Vice Chair  
David A. Houser, Butte County Auditor-Controller  
Mark Sweany, Chico Area Recreation & Park District – Special Districts Representative  
Susan Watts, OUHSD Assistant Superintendent of Business, School Districts Representative

## MINUTES – April 10, 2012

Attending Members: Maureen Kirk, Chair  
Lisa Anderson, Vice Chair  
David Houser  
Mark Sweany  
Susan Watts

Others: Linda Barnes, Treasurer-Tax Collector  
Peggy Moak, Assistant Treasurer-Tax Collector, Acting Secretary

### Consent Agenda

- 3.01 The committee reviewed and approved the minutes from the October 11, 2011 Treasury Oversight Committee Meeting. Action: Approve Consent Agenda  
M – Sweany S – Watts Motion carried
- 3.02 Receipt and review of Investment Reports for September and December 2011 were acknowledged. Action: Accept for Information  
M – Sweany S – Watts Motion carried (as part of motion to accept Consent Agenda)

### Regular Agenda

- 4.01 Review of Compliance Audit for Fiscal Year ending June 30, 2011. Copies were provided and the report was discussed. No exceptions were noted. Action: Accept for information  
M-Houser S-Anderson
- 4.02 Discussion of annual certification of compliance and Form 700 filing to ensure no conflict of interest for Committee members. All Forms have been properly filed.
- 4.03 Peggy Moak provided an overview of pending changes to CDIAC's Local Agency Investment Guidelines as a result of research on applicable Government Code. Monthly investment transactions will now be included in Investment Reports.
- 4.04 The proposed Investment Policy for FY 2012-13 was reviewed and discussed. It was accepted by the Committee and authorized for submission to the Board of Supervisors for approval.  
M- Houser S- Sweany
- 4.05 Treasurer's Update – Linda Barnes provided a handout of information on current and projected yields, and shared an overview of February's Northern Area Treasurers' Conference, hosted by Butte County.
- 5.00 There being no New Business or Public Comment, the meeting was adjourned at 9:09 AM. The next meeting is scheduled for Tuesday, October 23, 2012 – Auditor's Conference Room.