



BUTTE COUNTY TREASURY OVERSIGHT COMMITTEE

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Lisa Anderson, BCOE Director of Fiscal Services, Superintendent of Schools Representative
David A. Houser, Butte County Auditor-Controller
Maureen Kirk, 3rd District Supervisor, Butte County Board of Supervisors Representative
Mark Sweany, Chico Area Recreation & Park District – Special Districts Representative
Susan Watts, OUHSD Assistant Superintendent of Business, School Districts Representative

MINUTES – April 12, 2011

Attending Members: Maureen Kirk, Chair
Lisa Anderson
Susan Watts

Others: Peggy Moak, Assistant Treasurer-Tax Collector
Colleen Bottini, Supervisor, Banking and Cash Management, Acting Secretary

Consent Agenda

- 3.01 The committee reviewed and approved the minutes from the October 12 2010 Treasury Oversight Committee Meeting. Action: Approve Consent Agenda
M – Kirk S – Watts Motion carried
- 3.02 Receipt and review of Investment Reports for the months of September, October, November and December 2010, and January and February 2011, were acknowledged and accepted for information.
M – Kirk S – Watts Motion carried (as part of motion to accept Consent Agenda)

Regular Agenda

- 4.01 Introduction of new (Lisa Anderson and Susan Watts) and existing Committee members and attendees.
- 4.02 Election of Officers: Lisa Anderson was nominated to serve as Vice-Chair. Members present voted unanimously to approve her appointment to Vice-Chair.
M – Kirk S – Watts
- 4.03 The proposed Investment Policy for FY 2011-12 was reviewed and discussed. It was accepted by the Committee and authorized for submission to the Board of Supervisors for approval.
M- Watts S- Anderson
- 4.04 Review of Compliance Audit for Fiscal Year ending June 30, 2010 by Katie Marr and Elba Zuniga of Gallina, LLC. The Audit had no exceptions and was accepted for information.
- 4.05 Discussion of annual certification of compliance and Form 700 filing to ensure no conflict of interest for Committee members.
- 4.06 Treasurer's Update – The Assistant Treasurer discussed plans to generate Quarterly Investment Reports instead of Monthly Investment Reports, in accordance with Government Code and generally accepted practice in most counties. Feedback was positive.
- 5.00 There being no New Business or Public Comment, the meeting was adjourned at 8:55 AM. The next meeting is scheduled for Tuesday, October 11, 2011.