



BUTTE COUNTY TREASURY OVERSIGHT COMMITTEE

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Maureen Kirk, 3rd District Supervisor, Butte County Board of Supervisors Representative, Chair
Lisa Anderson, BCOE Director of Fiscal Services, Superintendent of Schools Representative, Vice Chair
David A. Houser, Butte County Auditor-Controller
VACANT – Special Districts Representative
Susan Watts, OUHSD Assistant Superintendent of Business, School Districts Representative

MINUTES – October 23, 2012

Attending Members: Maureen Kirk, Chair
Lisa Anderson, Vice Chair
Susan Watts

Others: Linda Barnes, Treasurer-Tax Collector
Peggy Moak, Assistant Treasurer-Tax Collector, Acting Secretary

Consent Agenda

- 3.01 The committee reviewed and approved the minutes from the April 12, 2012 Treasury Oversight Committee Meeting. Action: Approve Consent Agenda
M – Watts S – Anderson Motion carried
- 3.02 Receipt and review of Investment Reports for March through September of 2012 were acknowledged. Action: Accept for Information
M – Watts S – Anderson Motion carried (as part of motion to accept Consent Agenda)

Regular Agenda

- 4.01 Treasurer Update: Linda Barnes presented an economic overview (see attached). Action: Accept for information.
M – Watts S – Anderson
- 4.02 Peggy Moak provided an overview of the current investment pool performance and trends for future yields, which are in a pattern of diminishing return. Handouts were provided (see attached).
- 4.03 Discussion of the process for selection of a new representative for the Special Districts, which will involve an election and the submission of candidate information to the Treasurer-Tax Collector. The Treasurer-Tax Collector will then submit the name of the nominee to the Board of Supervisors, for approval consideration and appointment.
- 4.04 The next meeting is scheduled for April 9, 2013 – in the new Auditor/Treasurer Conference Room.
- 4.05 No new business was discussed.
- 5.00 There being no New Business or Public Comment, the meeting was adjourned at 8:55 AM.