



Butte County

LAND OF NATURAL WEALTH AND BEAUTY

C. LINDA BARNES
TREASURER - TAX COLLECTOR

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October 13, 2009

Butte County Board of Supervisors
Butte County Chief Administrative Officer

The attached investment report for September 30, 2009 is submitted in accordance with the Butte County Statement of Investment Policy dated July 1, 2009. All investments are in compliance with this policy.

The attached Investment Report demonstrates that sufficient liquidity is available to meet anticipated expenditures during the next six months.

The Local Agency Investment Fund (LAIF) is used as a benchmark for portfolio performance. A look at the 5 year moving average for the Butte County Treasury yields vs. LAIF yields demonstrates that, over time, a medium term, laddered portfolio will generally outperform a shorter term investment strategy, which LAIF usually mirrors. The 5 year moving average for Butte County Treasury yields for Fiscal Years 07/08 and 08/09 compared to those of LAIF shows margins of .670% and .484%, respectively. Using \$300,000,000 as a baseline portfolio (actively invested balance), this translates to enhanced earnings averaging \$1,731,000 per year for the past five years.

Investments are marked to market monthly based on a current market price determined by US Bancorp Investments.

Quarterly Investment Reports are made available on the Treasurer-Tax Collector website at <http://www.buttecounty.net/ttc>.

Yours truly,

Handwritten signature of C. Linda Barnes in blue ink.

C. Linda Barnes
Butte County Treasurer-Tax Collector

cc: Butte County Auditor-Controller
Butte County Board of Supervisors
Butte County District Attorney
Butte County Schools-JPA
Butte County Sheriff
Butte County Superintendent of Schools

Butte-Glenn Community College
Iturria, Greg – Interim CAO
Limper, Tom – Deputy CFO
Treasury Oversight Committee
Wiley, Kenneth – Auditor's Office

Quarterly:
Butte County Special Districts

CDIAC



BUTTE COUNTY TREASURER'S INVESTMENT REPORT

September 30, 2009

ACTIVELY MANAGED PORTFOLIO:	YIELD TO MATURITY	WEIGHTED AVERAGE MATURITY (DAYS)*	PAR VALUE	FAIR VALUE	COST CARRIED
LOCAL AGENCY INVESTMENT FUND (LAIF)	0.750%	1	60,542,806.92	60,542,806.92	60,542,806.92
CALTRUST	0.543%	1	20,243,161.10	20,243,161.10	20,243,161.10
CERTIFICATES OF DEPOSIT	4.850%	937	500,000.00	500,000.00	500,000.00
FEDERAL AGENCY NOTES**	4.095%	1,033	215,050,000.00	224,757,671.13	216,265,344.02
COMMERCIAL PAPER**	-	-	0.00	0.00	0.00
FDIC CORPORATE NOTES**	2.887%	927	15,000,000.00	15,540,535.00	15,074,572.82
MONEY MARKET FUNDS	-	-	0.00	0.00	0.00
NEGOTIABLE CDs	-	-	0.00	0.00	0.00
TOTAL ACTIVELY MANAGED PORTFOLIO:	3.160%	761	311,335,968.02	321,584,174.15	312,625,884.86

INVESTMENT OF NOTE/BOND PROCEEDS AND OPERATING CASH

<u>SCHOOL BOND PROCEEDS</u> (see page 2 for details)	63,504,233.72	63,739,151.22	63,646,440.94
<u>OPERATING ACCOUNTS</u>			
US BANK CHECKING ACCOUNT DEPOSITS	12,953,860.18	12,953,860.18	12,953,860.18
OPERATING CASH	47,423.30	47,423.30	47,423.30
OTHER	0.00	0.00	0.00
TOTAL TREASURER'S FUND LEDGER BALANCE:	387,841,485.22	398,324,608.85	389,273,609.28

<u>INVESTMENTS UNDER MANAGEMENT OF TRUSTEES</u> (see page 3 for details)	9,041,922.72	9,070,627.12	9,055,884.76
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	PAR VALUE	FAIR VALUE	COST CARRIED
TOTAL CASH AND INVESTMENTS:	396,883,407.94	407,395,235.97	398,329,494.04

SIX MONTH LIQUIDITY PROJECTIONS

Estimated Cash Receipts For Next Six Months	476,087,637
Estimated Disbursements For Next Six Months	(439,691,809)
Estimated Net Cash Flow For Next Six Months***	36,395,828 (A1)
Contingency Cashflow Needs (based on potential State budget shortfall)	(30,000,000) (A2)
Securities Maturing	16,895,000 (B)
Local Agency Investment Fund / Cal Trust (includes TRAN)	<u>80,785,968</u> (C)
Total Liquidity For Next Six Months	104,076,796 (A+B+C)
Estimated Cash Available For Long Term Investment	<u>(20,000,000)</u>
Remaining Available Liquidity	84,076,796
Total Par Value of actively managed investments maturing in less than 12 months:	116,655,968
Total Par Value of actively managed investments maturing in more than 12 months:	194,680,000 ***

* Actual Weighted Average Maturity will be shorter, and actual dollar amount of investments maturing in less than 12 months will be higher than stated due to call features on investments
 ** See page 5 for detailed list of investments
 *** Includes TRAN (Tax and Revenue Anticipation Notes) receipts and disbursements

BUTTE COUNTY TREASURER'S INVESTMENT REPORT
INVESTMENT OF SCHOOL BOND PROCEEDS
September 30, 2009

BOND/NOTE DESCRIPTION	INVESTMENT TYPE	MATURITY DATE	DESCRIPTION	ANNUAL YIELD*	PAR VALUE	FAIR VALUE	COST CARRIED
BONDS - LOCAL AGENCY INVESTMENT FUND (LAIF)							
Chico Unified School District "A"				0.750%	5,269,919.85	5,269,919.85	5,269,919.85
Chico Unified School District "B"				0.750%	4,495,562.05	4,495,562.05	4,495,562.05
Chico Unified School District "B"	LAIF BOND FUND			0.750%	19,315,940.75	19,315,940.75	19,315,940.75
Paradise Unified School District "M"				0.750%	3,014,789.88	3,014,789.88	3,014,789.88
Oroville Union High School District "A"				0.750%	191,684.01	191,684.01	191,684.01
Oroville Union High School District GO 2008				0.750%	8,510,821.48	8,510,821.48	8,510,821.48
Butte/Glenn Comm College District "B"				0.750%	240,096.07	240,096.07	240,096.07
Butte/Glenn Comm College District "C"				0.750%	7,423,506.64	7,423,506.64	7,423,506.64
Butte/Glenn Comm College District "C"	LAIF BOND FUND			0.750%	7,432,941.43	7,432,941.43	7,432,941.43
Thermalito Union School District "M"				0.750%	3,079.98	3,079.98	3,079.98
SUBTOTAL					55,898,342.14	55,898,342.14	55,898,342.14
BONDS - WELLS FARGO BANK							
WELLS FARGO BANK, TRUSTEE							
Chico Unified School District "B"							
Account # 13061791	Money Market		Gov MM Mutual Fund	0.028%	105,891.58	105,891.58	105,891.58
	US Treas/Agency	2/15/11	FHLMC # 3128X6W85	1.710%	1,250,000.00	1,292,100.00	1,279,194.74
	US Treas/Agency	3/11/11	FHLB # 3133XPWW0	3.061%	2,000,000.00	2,072,500.00	2,005,336.76
	US Treas/Agency	3/16/11	FHLMC # 3128X8QH8	2.000%	2,500,000.00	2,514,775.00	2,500,000.00
	US Treas/Agency	4/25/11	FFCB # 31331XWU2	1.655%	1,750,000.00	1,855,542.50	1,857,675.72
SUBTOTAL					7,605,891.58	7,840,809.08	7,748,098.80
					PAR VALUE	FAIR VALUE	COST CARRIED
GRAND TOTAL					63,504,233.72	63,739,151.22	63,646,440.94

* Yields quoted above are a snapshot per investment type. Actual yields earned on school bonds are calculated by the Treasurer's office and are a composite of investment earnings less Treasury costs.

BUTTE COUNTY TREASURER'S INVESTMENT REPORT
INVESTMENTS UNDER MANAGEMENT OF TRUSTEES
September 30, 2009*

LOAN PROGRAM	INVESTMENT TYPE	MATURITY DATE	DESCRIPTION	ANNUAL YIELD	PAR VALUE	FAIR VALUE	COST CARRIED
2003 REFUNDING COP							
U.S. BANK, TRUSTEE							
Expense Fund #94656106	Money Market		US Bank MMF 5 - Ct 9AMMF05B2	0.100%	17,921.31	17,921.31	17,921.31
Reserve Fund #94656101	Money Market		US Bank MMF 5 - Ct 9AMMF05B3	0.100%	36,631.76	36,631.76	36,631.76
	US Treas/Agency	10/18/13	FHLB #3133XSAE8	2.820%	385,000.00	405,574.40	398,962.04
Lease Payment #94656100	Money Market		US Bank MMF 5 - Ct 9AMMF05B3	0.100%	0.00	0.00	0.00
SUBTOTAL					439,553.07	460,127.47	453,515.11
2004 PENSION OBLIGATION BONDS							
WELLS FARGO BANK, TRUSTEE							
Series A Bond Fund # 16281106	Money Market		Gov MMF Service Fund #743	0.010%	1,691,005.33	1,691,005.33	1,691,005.33
Int. Rate Stabilization Fund # 16281109	Money Market		Gov MMF Service Fund #743	0.010%	2,696,044.45	2,696,044.45	2,696,044.45
	Pooled Agency Funds		Local Agency Investment Fund	0.750%	1,801,246.72	1,801,246.72	1,801,246.72
Series B Interest Fund #16281301	Money Market		Gov MMF Service Fund #743	0.010%	1,069,023.27	1,069,023.27	1,069,023.27
SUBTOTAL					7,257,319.77	7,257,319.77	7,257,319.77
2004 WORKERS' COMPENSATION							
G B BRAGG & ASSOC							
- Claims Administrators							
Umpqua Bank #11205374	Commercial Bank		Business Interest Checking	0.190%	43,195.18	43,195.18	43,195.18
SUBTOTAL					43,195.18	43,195.18	43,195.18
2006 COP - NEAL ROAD LANDFILL							
WELLS FARGO BANK, TRUSTEE							
Certificate Reserve Fund #20550800	Money Market		Gov MMF Service Fund #743	0.010%	291,619.24	291,619.24	291,619.24
	US Treas/Agency	12/17/12	FHLB #3133XNMB2	4.250%	1,000,000.00	1,008,130.00	1,000,000.00
Base Rental Payment Fund #20550801	Money Market		Gov MMF Service Fund #743	0.010%	4.24	4.24	4.24
Expense Fund #20550802	Money Market		Gov MMF Service Fund #743	0.010%	10,231.22	10,231.22	10,231.22
SUBTOTAL					1,301,854.70	1,309,984.70	1,301,854.70
GRAND TOTAL					9,041,922.72	9,070,627.12	9,055,884.76

* The date of this report reflects the date of the bank statements issued by the Trustees, whereas the date of the Investment Report reflects the last business day of the month.

BUTTE COUNTY TREASURER'S INVESTMENT REPORT
ACTIVELY MANAGED PORTFOLIO "AT-A-GLANCE"
September 30, 2009

INVESTMENTS BY TYPE*

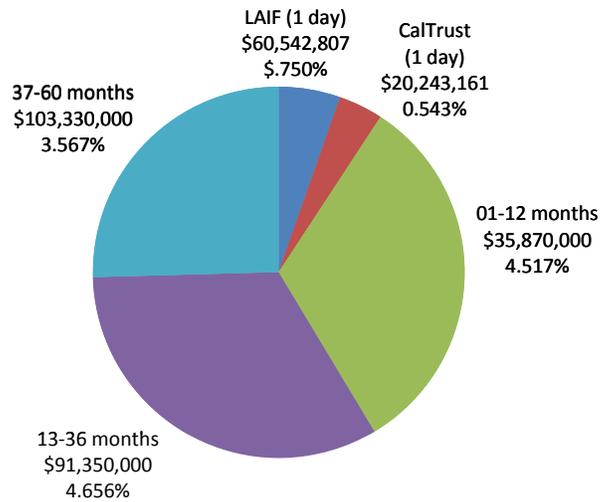
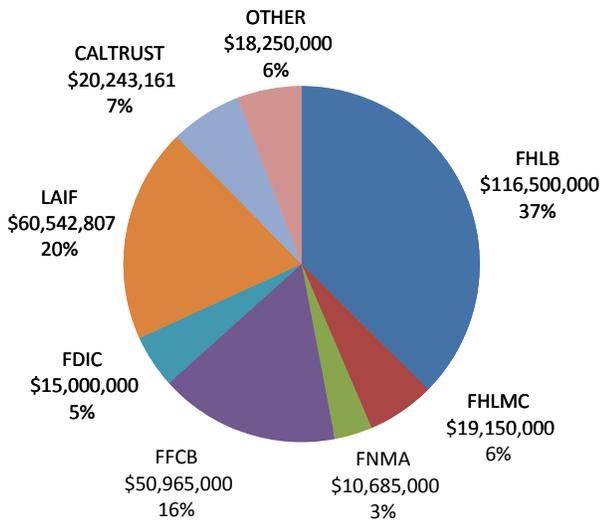
Federal Home Loan Bank	FHLB	\$ 116,500,000
Fed Home Loan Mortgage Corp	FHLMC	\$ 19,150,000
Fed National Mortgage Assn	FNMA	\$ 10,685,000
Federal Farm Credit Bank	FFCB	\$ 50,965,000
FDIC Medium Term Notes	FDIC	\$ 15,000,000
Local Agency Investment Fund	LAIF	\$ 60,542,807
CalTrust	CALTRUST	\$ 20,243,161
CD, TVA, FAMCA	OTHER	\$ 18,250,000
TOTAL PAR VALUE		\$ 311,335,968

INVESTMENTS BY MATURITY & YIELD*

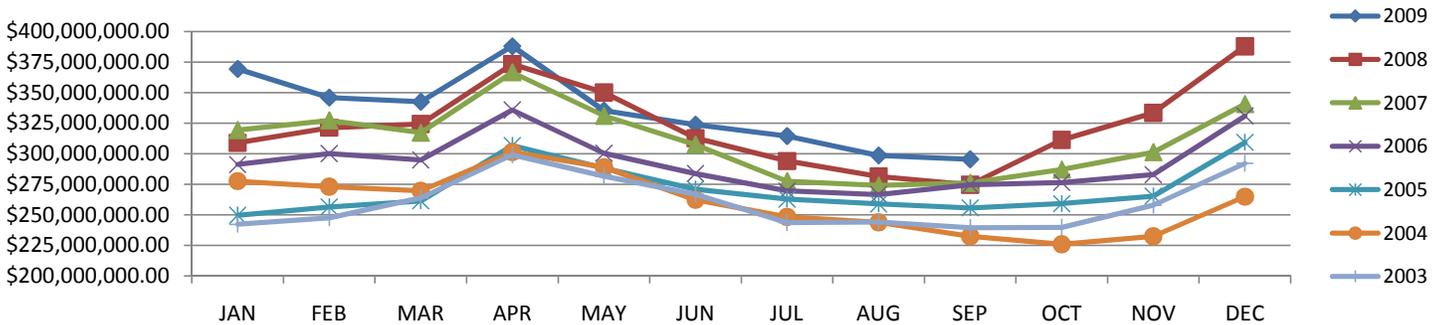
LAIF (1 day)	0.750%	\$ 60,542,807
CALTRUST (1 day)	0.543%	\$ 20,243,161
01-12 months	4.517%	\$ 35,870,000
13-36 months	4.656%	\$ 91,350,000
37-60 months	3.567%	\$ 103,330,000
TOTAL PAR VALUE		\$ 311,335,968

* Investments managed by Trustees & School Bond Proceeds not included.

Final maturity dates are used; probable call dates are not considered.



Butte County Pooled Treasury Portfolio Balance**
Net of Tax and Revenue Notes (TRAN) and Bond Proceeds



** This chart does not include deposits from TRAN, Bond Proceeds, or investments under management of Trustees and is intended to demonstrate cash flow trends and establish a baseline for the portfolio enabling medium term investments.

BUTTE COUNTY TREASURER'S INVESTMENT REPORT
MANAGED PORTFOLIO - DETAILS OF SECURITIES HELD
September 30, 2009

<u>Security</u>	<u>Description</u>	<u>Credit Rating</u>	<u>Purchase Date</u>	<u>Maturity Date</u>	<u>Yield to Maturity (%)</u>	<u>Par Value</u>	<u>Fair Value</u>	<u>Cost Carried *</u>
31331HE29	FEDERAL FARM CREDIT BANK	AAA	10/28/2005	2/9/2010	4.893	2,500,000.00	2,564,062.50	2,521,681.95
3128X34V2	FEDERAL HOME LOAN MTG CORP	AAA	6/17/2005	2/22/2010	4.347	3,000,000.00	3,043,968.00	2,998,839.85
3128X35R0	FEDERAL HOME LOAN MTG CORP	AAA	3/11/2005	3/1/2010	4.552	3,000,000.00	3,049,854.00	2,997,997.27
3134A33L8	FHLMC DEBENTURES	AAA	3/15/2005	3/15/2010	4.623	3,000,000.00	3,092,812.50	3,031,812.98
31331STD5	FEDERAL FARM CREDIT BANK	AAA	4/5/2005	4/5/2010	4.627	3,000,000.00	3,067,500.00	3,000,343.96
31331SZQ9	FEDERAL FARM CREDIT BANK	AAA	6/21/2005	6/10/2010	4.230	3,370,000.00	3,454,250.00	3,364,853.58
3133XBTH8	FEDERAL HOME LOAN BANK	AAA	6/21/2005	6/11/2010	4.232	3,000,000.00	3,080,625.00	3,000,357.66
3133XCEQ2	FEDERAL HOME LOAN BANK	AAA	7/27/2005	7/13/2010	4.582	3,000,000.00	3,092,812.50	2,995,475.79
3128X4GL9	FEDERAL HOME LOAN MTG CORP	AAA	9/19/2005	8/4/2010	4.790	3,000,000.00	3,106,683.00	3,000,000.00
31331TBZ3	FEDERAL FARM CREDIT BANK	AAA	9/21/2005	8/27/2010	4.408	3,000,000.00	3,107,812.50	3,001,095.17
3133XCTV5	FEDERAL HOME LOAN BANK	AAA	10/11/2005	9/1/2010	5.000	3,000,000.00	3,123,750.00	3,000,000.00
3133XCUR2	FEDERAL HOME LOAN BANK	AAA	9/15/2005	9/10/2010	4.304	3,000,000.00	3,111,562.50	3,005,314.60
31315PAP4	FEDERAL AGRIC MTG CORP	AAA	10/13/2005	10/12/2010	4.680	3,000,000.00	3,125,604.00	2,998,343.73
31331VDJ2	FEDERAL FARM CREDIT BANK	AAA	10/21/2005	10/20/2010	4.674	3,000,000.00	3,130,312.50	3,000,790.84
31331VLW4	FEDERAL FARM CREDIT BANK	AAA	1/6/2006	12/23/2010	4.771	3,000,000.00	3,150,937.50	3,001,007.58
307692AA1	FARMER MAC GTD NOTES TR		6/2/2006	1/14/2011	5.470	2,000,000.00	2,105,780.00	1,986,628.16
3133MDBT9	FEDERAL HOME LOAN BANK	AAA	2/15/2006	2/15/2011	4.937	3,000,000.00	3,208,125.00	3,036,162.83
3128X2ZQ1	FEDERAL HOME LOAN MTG CORP	AAA	3/2/2006	2/24/2011	4.984	3,000,000.00	3,135,937.50	2,967,928.40
3133XENX3	FEDERAL HOME LOAN BANK	AAA	3/13/2006	3/11/2011	4.987	3,000,000.00	3,178,125.00	2,995,714.38
3133X7C69	FEDERAL HOME LOAN BANK	AAA	5/15/2006	5/13/2011	5.320	3,000,000.00	3,199,687.50	2,986,529.24
3136F67B9	FEDERAL NATL MORTGAGE ASSN	AAA	12/18/2006	6/14/2011	4.830	3,000,000.00	3,190,312.50	2,991,351.24
3128X1MB0	FHLMC STRUCTURED NOTE	AAA	10/26/2006	6/20/2011	5.102	1,150,000.00	1,228,274.75	1,148,231.01
31339YPU0	FHLB STEP-UP	AAA	12/14/2006	7/29/2011	4.837	1,000,000.00	1,074,375.00	1,002,730.80
3133MGYH3	FHLB CONSOL BOND	AAA	10/26/2006	8/15/2011	5.097	3,000,000.00	3,261,562.50	3,033,474.78
3133XF5T9	FEDERAL HOME LOAN BANK	AAA	10/2/2006	9/9/2011	4.933	3,000,000.00	3,212,812.50	3,003,535.17
3133XF5T9	FEDERAL HOME LOAN BANK	AAA	12/18/2006	9/9/2011	4.843	3,000,000.00	3,212,812.50	3,008,346.46
31331V5Y8	FEDERAL FARM CREDIT BANK	AAA	11/27/2006	10/3/2011	4.882	3,000,000.00	3,224,062.50	3,006,441.86
3134A1CV0	FEDERAL HOME LOAN MTG CORP	AAA	12/11/2006	10/24/2011	4.845	1,000,000.00	1,117,812.50	1,039,502.34
3133XHRK0	FEDERAL HOME LOAN BANK	AAA	1/25/2007	12/9/2011	5.084	3,000,000.00	3,225,937.50	2,980,807.66
64944QAA5	NEW YORK COMMUNITY BANK CORP	AAA	12/18/2008	12/16/2011	2.610	5,000,000.00	5,146,005.00	5,040,708.72
3133XSWM6	FEDERAL HOME LOAN BANK	AAA	1/23/2009	1/23/2012	2.100	5,000,000.00	5,093,750.00	5,000,000.00
31331XSF0	FEDERAL FARM CREDIT BANK	AAA	3/12/2007	3/12/2012	4.872	3,000,000.00	3,238,125.00	2,998,581.71
31331XVH2	FEDERAL FARM CREDIT BANK	AAA	4/16/2007	4/12/2012	5.005	3,000,000.00	3,243,750.00	2,991,350.57
3133XKQS7	FEDERAL HOME LOAN BANK	AAA	5/7/2007	5/7/2012	5.050	3,000,000.00	3,081,562.50	3,000,000.00
880591DT6	TENN VALLEY AUTHORITY BD	AAA	5/23/2007	5/23/2012	4.871	3,000,000.00	3,378,837.00	3,134,857.65
3133XLEA7	FEDERAL HOME LOAN BANK	AAA	6/14/2007	6/8/2012	5.526	5,000,000.00	5,471,875.00	4,982,481.88
06050BAA9	BANK OF AMERICA CORP	AAA	12/8/2008	6/15/2012	3.022	10,000,000.00	10,394,530.00	10,025,676.09
3133XLMJ9	FEDERAL HOME LOAN BANK	AAA	11/16/2007	7/23/2012	4.283	2,500,000.00	2,599,218.75	2,524,836.61
31331S2T9	FEDERAL FARM CREDIT BANK	AAA	11/16/2007	8/10/2012	4.379	2,700,000.00	2,908,406.25	2,711,706.69
3128X4HF1	FEDERAL HOME LOAN MTG CORP	AAA	12/28/2007	8/15/2012	4.164	2,000,000.00	2,182,898.00	2,042,885.88
3133XLX73	FEDERAL HOME LOAN BANK	AAA	11/16/2007	9/14/2012	4.354	2,500,000.00	2,726,562.50	2,542,247.83
3133XML66	FEDERAL HOME LOAN BANK	AAA	12/28/2007	10/10/2012	4.126	3,000,000.00	3,256,875.00	3,040,258.85
31331VPS9	FEDERAL FARM CREDIT BANK	AAA	12/4/2008	11/6/2012	2.926	5,000,000.00	5,426,562.50	5,259,061.59
31331YEB2	FEDERAL FARM CREDIT BANK	AAA	11/16/2007	11/16/2012	4.840	3,000,000.00	3,016,875.00	3,000,000.00
3133XFLF1	FEDERAL HOME LOAN BANK	AAA	11/21/2008	6/14/2013	3.692	3,000,000.00	3,340,312.50	3,164,438.49
3133XRFL9	FEDERAL HOME LOAN BANK	AAA	6/16/2008	6/14/2013	4.235	5,000,000.00	5,378,125.00	5,002,361.29
3133XRFL9	FEDERAL HOME LOAN BANK	AAA	7/17/2008	6/14/2013	4.107	5,000,000.00	5,378,125.00	5,023,047.55
31331Y2Q2	FEDERAL FARM CREDIT BANK	AAA	7/17/2008	7/8/2013	4.055	3,000,000.00	3,213,750.00	3,019,093.47
880591DW9	TENNESSEE VALLEY AUTHORITY	AAA	10/23/2008	8/1/2013	4.003	5,000,000.00	5,404,450.00	5,124,172.30
3133XPFV1	FHLB 4.02 08/13	AAA	11/21/2008	8/14/2013	3.875	2,000,000.00	2,135,000.00	2,009,733.82
3133XD6A4	FEDERAL HOME LOAN BANK	AAA	9/26/2008	9/13/2013	4.114	5,000,000.00	5,403,125.00	5,044,354.94
3133XD6A4	FEDERAL HOME LOAN BANK	AAA	10/23/2008	9/13/2013	4.115	3,000,000.00	3,241,875.00	3,026,468.59
31331GDP1	FEDERAL FARM CREDIT BANK	AAA	10/28/2008	10/28/2013	4.724	2,395,000.00	2,403,981.25	2,395,269.44
3133XSP93	FEDERAL HOME LOAN BANK	AAA	1/23/2009	12/13/2013	2.830	5,000,000.00	5,148,437.50	5,055,396.05
3133XSSD1	FEDERAL HOME LOAN BANK	AAA	12/30/2008	12/30/2013	3.000	5,000,000.00	5,004,687.50	5,000,000.00
3133XSRU4	FEDERAL HOME LOAN BANK	AAA	1/7/2009	1/7/2014	3.043	3,000,000.00	2,984,062.50	2,994,880.00
3133XSSM1	FEDERAL HOME LOAN BANK	AAA	1/13/2009	1/13/2014	3.150	3,000,000.00	3,002,812.50	3,000,000.00
3133XSWG9	FEDERAL HOME LOAN BANK	AAA	2/5/2009	2/5/2014	2.875	10,000,000.00	10,012,500.00	10,000,000.00
31331GMV8	FEDERAL FARM CREDIT BANK	AAA	2/12/2009	2/12/2014	3.240	5,000,000.00	5,032,812.50	5,000,000.00
3133XSZH4	FEDERAL HOME LOAN BANK	AAA	2/19/2009	2/19/2014	3.200	5,000,000.00	5,015,625.00	5,000,000.00
3133XT5W2	FEDERAL HOME LOAN BANK	AAA	2/24/2009	2/24/2014	3.261	1,500,000.00	1,512,187.50	1,499,340.42
3136FHY82	FEDERAL NATL MORTGAGE ASSN	AAA	8/27/2009	7/21/2014	3.233	3,000,000.00	3,012,187.50	2,995,586.73
3133XUNF6	FEDERAL HOME LOAN BANK	AAA	8/28/2009	8/26/2014	3.075	3,000,000.00	3,036,562.50	3,009,444.99
31315PND7	FARMER MAC	AAA	9/3/2009	9/3/2014	3.200	4,750,000.00	4,849,194.25	4,750,000.00
31331GR50	FEDERAL FARM CREDIT BANK	AAA	9/21/2009	9/15/2014	3.107	3,000,000.00	3,001,875.00	2,996,270.90
3136FJAG6	FANNIE MAE	AAA	9/15/2009	9/15/2014	3.272	1,685,000.00	1,696,584.38	1,683,329.98
3133XUQM8	FEDERAL HOME LOAN BANK	AAA	9/18/2009	9/18/2014	3.375	3,000,000.00	3,021,562.50	3,000,000.00
3136FJCD1	FEDERAL NATL MORTGAGE ASSN	AAA	9/23/2009	9/23/2014	3.250	3,000,000.00	3,024,375.00	3,000,000.00
					4.017%	230,050,000.00	240,298,206.13	231,193,142.32

*Source: US Bank Safekeeping (values may differ from Treasurer's Cost Carried due to accretion method variation)