

BUTTE COUNTY TREASURER - INVESTMENT REPORT

September 29, 2006

AVERAGE PORTFOLIO

AVERAGE PORTFOLIO

DIRECT INVESTMENTS*
COMBINED PORTFOLIO**

MATURITY
838 Days
655 Days

YIELD
4.014%
4.234%

LOCAL AGENCY INVESTMENT FUND (LAIF)	Cost Carried 67,134,888.18	Monthly Yield 5.023%
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BUTTE COUNTY SOLAR ENERGY PROJECT LOAN	Cost Carried 839,480.00	Issue Date 2/24/2004	Maturity Date 6/30/2007	Quarterly Yield 4.120%
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CERTIFICATES OF DEPOSIT						
Acct. No.	Cost Carried	Issue Date	Maturity Date	Nominal Rate	Annual Yield	
TRI-COUNTIES BANK 044000483	500,000.00	4/24/2002	4/24/2007	5.120%	5.250%	
TOTAL OF CD'S:		500,000.00				

FEDERAL AGENCY NOTES - Credit Rating = AAA

Agency#	Issuer	Cusip	Par Value	Market Value	Cost Carried	Purchased	Matures	Annual Yield
173	FHLB	3133MKED5	2,000,000.00	1,998,750.00	1,998,370.01	12/10/2001	11/15/2006	5.059%
177	FHLMC	3134A4NWO	5,000,000.00	4,990,625.00	4,993,408.29	3/15/2002	3/15/2007	5.180%
181	FHLB	3133MNPQ8	7,000,000.00	6,984,687.50	6,987,476.83	5/15/2002	5/15/2007	5.080%
184	FNMA	31359MNP4	5,000,000.00	4,962,500.00	5,019,185.92	8/7/2002	7/15/2007	3.825%
186	FFCB	31331RMX0	3,020,000.00	3,048,270.22	3,115,283.91	1/14/2003	1/14/2008	3.523%
187	FNMA	31359MQM8	5,000,000.00	4,889,062.50	4,982,201.11	1/15/2003	1/15/2008	3.510%
194	FFCB	31331QZP5	5,000,000.00	4,895,312.50	4,993,398.20	4/16/2003	4/16/2008	3.673%
195	FHLMC	3128X1CD7	5,000,000.00	4,884,545.00	5,000,000.00	5/21/2003	5/21/2008	3.500%
196	FHLMC	3128X1EB9	5,000,000.00	4,862,500.00	4,999,687.41	6/4/2003	6/4/2008	3.253%
197	FHLB	3133MYU5	5,000,000.00	4,859,375.00	4,998,749.64	6/5/2003	6/5/2008	3.264%
198	FHLB	3133MYZX8	5,000,000.00	4,840,625.00	5,000,000.00	6/2/2003	6/2/2008	3.000%
200	FHLB	3133X2BZ7	5,000,000.00	4,864,062.50	4,974,510.06	12/2/2003	11/14/2008	3.850%
201	FHLB	3133X2BZ7	5,000,000.00	4,864,062.50	4,992,539.81	12/10/2003	11/14/2008	3.690%
202	FHLB	3133X0LJ6	5,000,000.00	4,889,062.50	5,011,755.85	12/10/2003	8/15/2008	3.620%
203	FNMA	31359MEK5	5,000,000.00	5,034,375.00	5,170,980.30	1/15/2004	1/15/2009	3.737%
204	FFCB	31331TRH6	5,000,000.00	4,879,687.50	4,999,304.80	1/28/2004	7/28/2008	3.633%
205	FNMA	3136F45D2	5,000,000.00	4,893,750.00	4,998,747.94	1/30/2004	1/30/2009	4.011%
206	FHLMC	3134A4RH9	5,000,000.00	4,925,000.00	5,036,736.71	3/5/2004	9/15/2007	2.710%
208	FHLB	3133M7N77	3,980,000.00	4,035,968.75	4,172,084.58	3/5/2004	2/17/2009	3.431%
209	FHLB	3133X56B9	5,000,000.00	4,810,937.50	5,000,000.00	3/30/2004	3/30/2009	3.320%
210	FHLMC	3128X2R80	2,000,000.00	1,951,398.00	1,999,857.20	3/29/2004	9/28/2007	2.633%
212		3133X5HP6	5,000,000.00	4,860,937.50	5,000,000.00	3/29/2004	12/28/2007	2.749%
213	FHLB	3133X5ME5	3,330,000.00	3,323,756.25	3,330,000.00	4/20/2004	10/20/2006	2.250%
214	FNMA	3136F5JW2	3,000,000.00	2,925,937.50	2,998,906.58	4/1/2004	10/1/2007	2.651%
215	FHLB	3133X5NT1	4,000,000.00	3,967,500.00	3,999,890.56	4/19/2004	1/19/2007	2.504%
216	FNMA	31359MTF0	5,000,000.00	4,889,062.50	5,048,930.93	3/26/2004	9/15/2008	3.220%
217	FNMA	31359MRW5	5,000,000.00	4,834,375.00	4,994,923.61	3/29/2004	5/19/2008	2.929%
218	FHLMC	3128X2ME2	5,000,000.00	4,878,125.00	5,046,795.70	3/29/2004	1/12/2009	3.465%
219	FHLMC	3134A4UQ5	5,000,000.00	4,818,750.00	4,983,416.37	4/15/2004	4/15/2009	3.495%
220	FFCB	31331TD40	5,000,000.00	4,828,125.00	4,978,932.32	4/15/2004	4/15/2009	3.655%
221	FHLMC	3128X3WY5	3,500,000.00	3,415,342.00	3,496,091.53	12/10/2004	9/22/2009	4.040%
222	FHLMC	3128X1PN1	2,000,000.00	1,915,432.00	1,973,158.57	12/13/2004	7/9/2009	3.740%
223	FHLMC	3128X3SL8	2,750,000.00	2,713,046.88	2,762,484.01	12/13/2004	7/30/2009	4.206%
224	FHLMC	3128X3VA8	2,000,000.00	1,959,012.00	2,000,000.00	12/15/2004	9/1/2009	4.124%
228	FHLMC	3134A33L8	3,000,000.00	3,199,687.50	3,241,441.11	3/15/2005	3/15/2010	4.410%
229	FHLMC	3128X35R0	3,000,000.00	2,949,075.00	2,983,545.27	3/11/2005	3/1/2010	4.552%
230	FFCB	31331STD5	3,000,000.00	2,972,812.50	3,002,400.33	4/5/2005	4/5/2010	4.627%
231	FHLMC	3128X34V2	3,000,000.00	2,929,563.00	2,989,900.64	6/17/2005	2/22/2010	4.346%
232	FFCB	31331SZQ9	3,370,000.00	3,265,740.63	3,342,266.28	6/21/2005	6/10/2010	4.230%
233	FHLB	3133XBT8	3,000,000.00	2,931,562.50	3,001,920.96	6/21/2005	6/11/2010	4.230%
234	FHLB	3133XCEQ2	3,000,000.00	2,937,187.50	2,977,988.25	7/27/2005	7/13/2010	4.582%
235	FHLB	3133XCUR2	3,000,000.00	2,949,375.00	3,022,264.01	9/15/2005	9/10/2010	4.290%
236	FHLMC	3128X4GL9	3,000,000.00	2,990,139.00	3,000,000.00	9/19/2005	8/4/2010	4.790%
237	FFCB	31331TBZ3	3,000,000.00	2,950,312.50	3,004,740.74	9/21/2005	8/27/2010	4.405%
238	FFCB	31331H2X4	5,000,000.00	5,073,437.50	5,112,169.48	10/3/2005	9/14/2007	4.382%
239	FHLB	3133MBKX4	1,570,000.00	1,592,568.75	1,618,646.01	10/3/2005	5/15/2007	4.383%
240	FHLB	3133XCTV5	3,000,000.00	3,008,437.50	3,000,000.00	10/11/2005	9/1/2010	5.000%
241	FAMCA	31315PAP4	3,000,000.00	2,967,879.00	2,993,440.80	10/13/2005	10/12/2010	4.680%
242	FFCB	31331VDJ2	3,000,000.00	2,975,625.00	3,003,080.81	10/21/2005	10/20/2010	4.674%

Agency#	Issuer	Cusip	Par Value	Market Value	Cost Carried	Purchased	Matures	Annual Yield
243	FHLB	3133XCE25	3,000,000.00	2,969,062.50	2,983,116.04	10/26/2005	10/26/2007	4.600%
244	FFCB	31331HE29	2,500,000.00	2,692,187.50	2,705,985.94	10/28/2005	2/9/2010	4.744%
246	FHLMC	3128X4HN4	3,000,000.00	3,012,453.00	2,989,812.90	12/14/2005	9/1/2010	5.095%
247	FFCB	31331VLW4	3,000,000.00	2,985,937.50	3,003,520.16	1/6/2006	12/23/2010	4.770%
248	FHLB	3133XDNH0	3,000,000.00	2,999,062.50	2,996,078.89	1/4/2006	11/1/2010	5.160%
252	FHLMC	3128X4YG0	3,000,000.00	2,995,116.00	2,999,321.74	1/12/2006	1/5/2011	5.256%
253	FHLB	3133MDBT9	3,000,000.00	3,100,312.50	3,115,672.51	2/15/2006	2/15/2011	4.900%
254	FHLMC	3128X4ZY0	3,000,000.00	2,991,039.00	2,982,693.70	2/2/2006	2/1/2011	5.272%
255	FHLMC	3128X2ZQ1	3,000,000.00	2,910,000.00	2,898,398.65	3/2/2006	2/24/2011	4.984%
256	FHLB	3133XENX39	3,000,000.00	2,994,375.00	2,986,793.78	3/13/2006	3/11/2011	4.984%
257	FHLMC	3128X4K67	3,000,000.00	2,992,686.00	3,000,000.00	3/7/2006	3/7/2008	5.250%
258	FHLB	3133XBXU4	3,000,000.00	2,972,812.50	2,972,602.67	3/3/2006	6/13/2007	4.950%
259	FHLMC	3128X4J44	3,000,000.00	2,993,613.00	3,000,000.00	3/3/2006	8/24/2007	5.019%
260	FHLB	3133X7C69	3,000,000.00	3,004,687.50	2,958,384.15	5/15/2006	5/13/2011	5.320%
263	FAMCA	307692AA1	2,000,000.00	1,955,436.82	1,953,195.02	6/2/2006	1/14/2011	5.470%
			238,020,000.00	234,956,142.79	238,897,189.59			
			Accrued Interest Purchased		0.00			
TOTAL OF AGENCY NOTES:					238,897,189.59			

FHLB - Federal Home Loan Bank
 FNMA - Fed National Mortgage Corp.
 FHLMC - Fed Home Loan Mortgage
 FAMCA- Fed. Ag. Mortgage Corp.
 FFCB - Federal Farm Credit Bank

SUBTOTAL PAR VALUE: 306,494,368.18 (SEE CHARTS)

SUBTOTAL INVESTMENT PORTFOLIO-----> 307,371,557.77 (Short term (less than 12 months) 114,542,711.86 (Long term (more than 12 months) 192,828,845.91 307,371,557.77

TAX AND REVENUE ANTICIPATION NOTE PROCEEDS

	Par Value	Cost Carried	
CALTRUST	15,210,256.82	15,210,256.82	5.121%

SCHOOL BOND PROCEEDS

	Par Value	Cost Carried	Purchased	Matures	
CHICO UNIFIED BOND "A" LAIF	9,998,174.35	9,998,174.35	07/31/1998	N/A	5.023%
TOTAL OF CUSD BONDS:		9,998,174.35			
PARADISE UNIFIED BOND "M" LAIF	1,420,454.67	1,420,454.67	12/31/1995	N/A	5.023%
TOTAL OF PUSD BONDS:		1,420,454.67			
OROVILLE HIGH SCHOOL "A" LAIF	248,653.16	248,653.16	08/14/03	N/A	5.023%
OROVILLE HIGH SCHOOL "B" LAIF	2,286.01	2,286.01	07/08/04		5.023%
TOTAL OF OROVILLE HIGH SCHOOL BONDS:		250,939.17			
BUTTE/GLENN COMMUNITY COLLEGE BOND "A" LAIF	2,655,738.06	2,655,738.06	06/06/02	N/A	5.023%
BUTTE/GLENN COMMUNITY COLLEGE BOND "B" LAIF	34,743,471.71	34,743,471.71	07/19/05	N/A	5.023%
TOTAL OF BUTTE/GLENN COLLEGE BONDS:		37,399,209.77			
THERMALITO SCHOOL BOND "M" LAIF	1,296,333.86	1,296,333.86	7/8/2005	N/A	5.023%
TOTAL OF THERMALITO SCHOOL BONDS:		1,296,333.86			
TOTAL SCHOOL BOND PROCEEDS:		50,365,111.82			

SUBTOTAL INVESTMENT PORTFOLIO: 372,946,926.41

TOTAL INVESTMENTS WITH TRUSTEES

	Par Value	Market Value	Book Value (Cost Carried)
	27,128,856.33	26,943,133.97	26,873,621.53 (SEE PAGE 3, "INVENTORY OF INVESTMENTS MANAGED BY TRUSTEES", FOR DETAIL)

TOTAL INVESTMENT PORTFOLIO: 399,820,547.94

* Investment portfolio excluding State Treasurer's Local Agency Investment Fund, Bonds and Investments With Trustees

**Investment portfolio including State Treasurer's Local Agency Investment Fund but excluding Bonds and Investments With Trustees

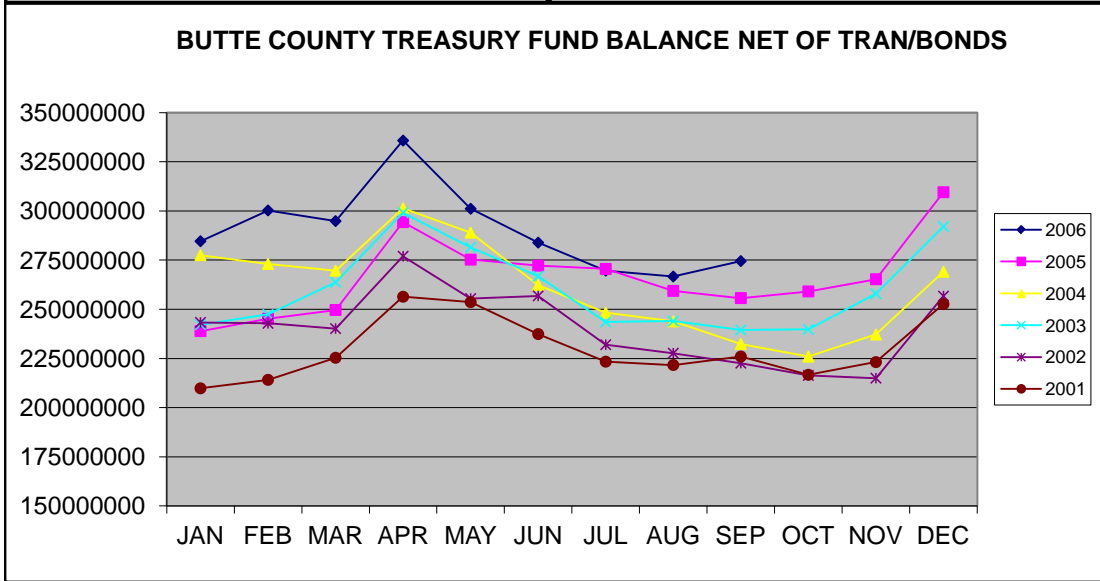
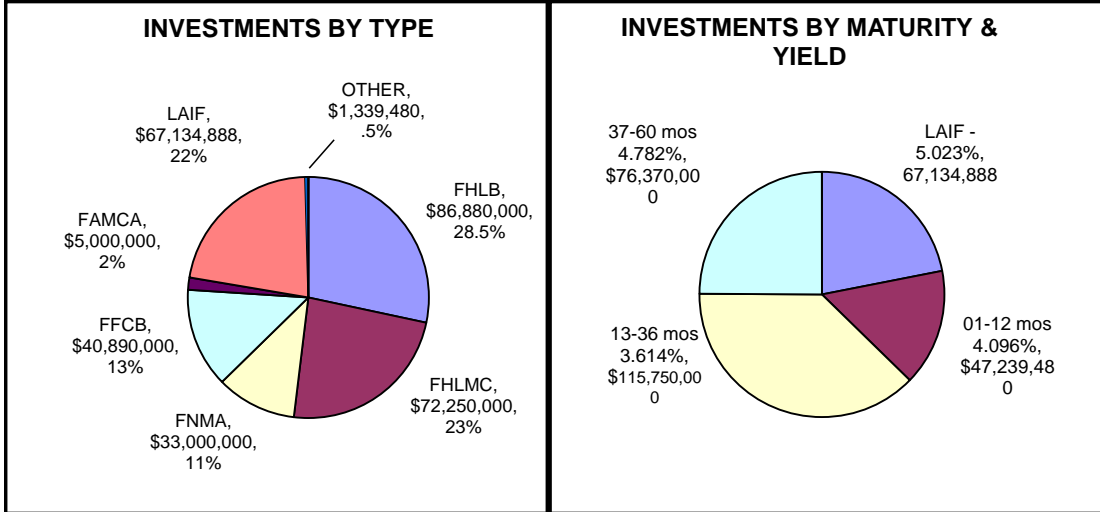
**COUNTY OF BUTTE
INVESTMENTS UNDER MANAGEMENT OF TRUSTEES
AS OF 9/29/06**

LOAN PROGRAM	INVESTMENT TYPE	PURCHASE DATE	MATURITY DATE	DESCRIPTION	CUSIP#	ANNUAL YIELD	PAR VALUE	MARKET VALUE	BOOK VALUE
2003 REFUNDING COP									
U.S. BANK, TRUSTEE									
Expense Fund #94656106	Money Market			First Amer Treas Oblig FD CL D		4.66%	16,689.13	16,689.13	16,689.13
Reserve Fund #94656101	Money Market			First Amer Treas Oblig FD CL D		4.66%	17,846.73	17,846.73	17,846.73
	U.S. Treas/Agency	2/22/2005	2/15/2008	FHLB of 2/05/03	3133MVZA4	3.45%	520,000.00	508,461.20	513,260.80
Lease Payment #94656100	Money Market			First Amer Treas Oblig FD CL D		4.66%	981.58	981.58	981.58
SUBTOTAL							555,517.44	543,978.64	548,778.24
2004 PENSION OBLIGATION BONDS									
WELLS FARGO BANK, TRUSTEE									
Series A Bond Fund # 16281106	Money Market			Government MMF Service Fund #743		4.822%	6,357.25	6,357.25	6,357.25
	Corporate Note	8/3/2006	4/30/2007	General Electric Credit Corp.	36959JRW5	5.422%	879,000.00	852,542.10	844,653.08
	Corporate Note	8/3/2006	12/01/2006	General Electric Credit Corp.	36959JM18	5.395%	860,000.00	852,492.20	844,806.67
Interest Rate Stabilization Fund # 16281109	Money Market			Government MMF Service Fund #743		4.822%	98,824.16	98,824.16	98,824.16
	Corporate Note	7/26/2006	7/16/2007	General Electric Credit Corp.	36962GJ70	5.500%	6,150,000.00	6,066,667.50	6,032,104.50
	U.S. Treas/Agency	7/28/2006	1/16/2007	FHLMC of 1/17/06	313396AR4	5.427%	500,000.00	492,550.00	487,530.00
Series B Interest Fund #16281301	Money Market			Government MMF Service Fund #743		4.822%	348,332.45	348,332.45	348,332.45
	Corporate Note	8/03/2006	4/30/2007	General Electric Credit Corp.	36959JRW5	5.422%	290,000.00	281,271.00	278,668.25
	Corporate Note	8/03/2006	12/01/2006	General Electric Credit Corp.	36959JM18	5.395%	373,000.00	369,743.71	366,410.33
	Corporate Note	8/03/2006	3/01/2007	General Electric Credit Corp.	36959JQ14	5.427%	410,000.00	401,115.30	397,419.83
Series C Interest Fund #16281501	Money Market			Government MMF Service Fund #743		4.822%	104,408.78	104,408.78	104,408.78
	Corporate Note	8/03/2006	4/30/2007	General Electric Credit Corp.	36959JRW5	5.422%	830,000.00	805,017.00	797,567.75
	Corporate Note	8/03/2006	12/01/2006	General Electric Credit Corp.	36959JM18	5.395%	110,000.00	109,039.70	108,056.67
	Corporate Note	8/03/2006	3/01/2007	General Electric Credit Corp.	36959JQ14	5.427%	121,000.00	118,377.93	117,287.32
SUBTOTAL							11,080,922.64	10,906,739.08	10,832,427.04
2004 WORKERS COMPENSATION FUNDING									
WELLS FARGO BANK, TRUSTEE									
Trust Fund #16510600	Money Market			Government MMF Service Fund #743		4.822%	495,420.79	495,420.79	495,420.79
	Annuity Contract	11/03/2004	5/01/2008	Transamerica Life Ins & Annuity Co.		3.050%	13,676,279.77	13,676,279.77	13,676,279.77
Debt Service Fund # 16510602	Money Market			Government MMF Service Fund #743		4.822%	197.85	197.85	197.85
Custodial Account # 18961600	Money Market			Government MMF Service Fund #743		4.822%	1,320,517.84	1,320,517.84	1,320,517.84
SUBTOTAL							15,492,416.25	15,492,416.25	15,492,416.25
GRAND TOTAL							27,128,856.33	26,943,133.97	26,873,621.53

BUTTE COUNTY TREASURY POOLED INVESTMENT PORTFOLIO

<u>Investments by Type</u>			<u>Investments by Maturity & Yield</u>	
Federal Home Loan Bank	FHLB	\$86,880,000	LAIF - 5.023%	67,134,888
Fed Home Loan Mortgage Corp	FHLMC	\$72,250,000	01-12 mos 4.096%	\$47,239,480
Fed National Mortgage Assn	FNMA	\$33,000,000	13-36 mos 3.614%	\$115,750,000
Federal Farm Credit Bank	FFCB	\$40,890,000	37-60 mos 4.782%	\$76,370,000
Fed Agriculture Mortgage Corp	FAMCA	\$5,000,000	TOTAL PAR VALUE	\$306,494,368
Local Agency Investment Fund	LAIF	\$67,134,888		
Asset Backed Securities, CDs, Sol	OTHER	\$1,339,480		

*Investments managed by Trustees and GO Bond Investments are not included



* The above chart demonstrates general ledger fund balances net of Tax and Revenue Anticipation Note (TRAN) and Bond Activity.