

BUTTE COUNTY TREASURER - INVESTMENT REPORT

June 29, 2007

AVERAGE PORTFOLIO
MATURITY

AVERAGE PORTFOLIO
YIELD

DIRECT INVESTMENTS*
COMBINED PORTFOLIO**

899 Days
789 Days

4.275%
4.395%

LOCAL AGENCY INVESTMENT FUND (LAIF)

Cost Carried
39,936,131.36

Monthly Yield
5.250%

CERTIFICATES OF DEPOSIT

Acct. No.

Cost Carried

Issue

Maturity

Nominal

Annual Yield

TRI-COUNTIES BANK

44001165

500,000.00

4/24/2007

4/24/2012

4.850%

4.850%

TOTAL OF CD'S:

500,000.00

FEDERAL AGENCY NOTES - Credit Rating = AAA

Agency#	Issuer	Cusip	Par Value	Fair Value	Cost Carried	Purchased	Matures	Annual Yield
184	FNMA	31359MNP4	5,000,000.00	4,996,875.00	5,009,514.11	8/7/2002	7/15/2007	3.825%
186	FFCB	31331RMX0	3,020,000.00	3,027,199.68	3,083,349.05	1/14/2003	1/14/2008	3.523%
187	FNMA	31359MQM8	5,000,000.00	4,943,750.00	4,988,166.50	1/15/2003	1/15/2008	3.510%
194	FFCB	31331QZP5	5,000,000.00	4,932,812.50	4,996,694.59	4/16/2003	4/16/2008	3.673%
195	FHLMC	3128X1CD7	5,000,000.00	4,920,300.00	5,000,000.00	5/21/2003	5/21/2008	3.500%
196	FHLMC	3128X1EB9	5,000,000.00	4,907,812.50	4,999,843.49	6/4/2003	6/4/2008	3.253%
197	FHLB	3133MYU5	5,000,000.00	4,906,250.00	4,999,373.95	6/5/2003	6/5/2008	3.264%
198	FHLB	3133MYZX8	5,000,000.00	4,895,312.50	5,000,000.00	6/2/2003	6/2/2008	3.000%
200	FHLB	3133X2BZ7	5,000,000.00	4,896,875.00	4,984,689.30	12/2/2003	11/14/2008	3.850%
201	FHLB	3133X2BZ7	5,000,000.00	4,896,875.00	4,995,518.99	12/10/2003	11/14/2008	3.690%
202	FHLB	3133X0LJ6	5,000,000.00	4,917,187.50	5,008,796.79	12/10/2003	8/15/2008	3.620%
203	FNMA	31359MEK5	5,000,000.00	5,001,562.50	5,136,597.38	1/15/2004	1/15/2009	3.737%
204	FFCB	31331TRH6	5,000,000.00	4,912,500.00	4,999,479.78	1/28/2004	7/28/2008	3.633%
205	FNMA	3136F45D2	5,000,000.00	4,907,812.50	4,998,999.72	1/30/2004	1/30/2009	4.011%
206	FHLMC	3134A4RH9	5,000,000.00	4,979,687.50	5,018,201.41	3/5/2004	9/15/2007	2.710%
208	FHLB	3133M7N77	3,980,000.00	4,003,631.25	4,133,457.73	3/5/2004	2/17/2009	3.431%
209	FHLB	3133X56B9	5,000,000.00	4,843,750.00	5,000,000.00	3/30/2004	3/30/2009	3.320%
210	FHLMC	3128X2R80	2,000,000.00	1,986,332.00	1,999,928.01	3/29/2004	9/28/2007	2.633%
212	FHLB	3133X5HP6	5,000,000.00	4,935,937.50	5,000,000.00	3/29/2004	12/28/2007	2.749%
214	FNMA	3136F5JW2	3,000,000.00	2,978,437.50	2,999,634.87	4/1/2004	10/1/2007	2.651%
216	FNMA	31359MTF0	5,000,000.00	4,910,937.50	5,036,815.34	3/26/2004	9/15/2008	3.220%
217	FNMA	31359MRW5	5,000,000.00	4,892,187.50	4,997,458.33	3/29/2004	5/19/2008	2.929%
218	FHLMC	3128X2ME2	5,000,000.00	4,900,000.00	5,037,385.41	3/29/2004	1/12/2009	3.465%
219	FHLMC	3134A4UQ5	5,000,000.00	4,845,312.50	4,988,939.20	4/15/2004	4/15/2009	3.495%
220	FFCB	31331TD40	5,000,000.00	4,856,250.00	4,985,948.48	4/15/2004	4/15/2009	3.655%
221	FHLMC	3128X3WY5	3,500,000.00	3,413,410.00	3,496,737.00	12/10/2004	9/22/2009	4.040%
222	FHLMC	3128X1PN1	2,000,000.00	1,926,772.00	1,977,664.80	12/13/2004	7/9/2009	3.740%
223	FHLMC	3128X3SL8	2,750,000.00	2,707,031.25	2,760,388.15	12/13/2004	7/30/2009	4.206%
224	FHLMC	3128X3VA8	2,000,000.00	1,956,964.00	2,000,000.00	12/15/2004	9/1/2009	4.124%
228	FHLMC	3134A33L8	3,000,000.00	3,135,000.00	3,207,219.62	3/15/2005	3/15/2010	4.410%
229	FHLMC	3128X35R0	3,000,000.00	2,936,544.00	2,985,877.54	3/11/2005	3/1/2010	4.552%
230	FFCB	31331STD5	3,000,000.00	2,956,875.00	3,001,800.66	4/5/2005	4/5/2010	4.627%
231	FHLMC	3128X34V2	3,000,000.00	2,929,383.00	2,991,352.42	6/17/2005	2/22/2010	4.346%
232	FFCB	31331SZQ9	3,370,000.00	3,259,421.88	3,349,194.96	6/21/2005	6/10/2010	4.230%
233	FHLB	3133XBTH8	3,000,000.00	2,924,062.50	3,001,441.05	6/21/2005	6/1/2010	4.230%
234	FHLB	3133XCEQ2	3,000,000.00	2,932,500.00	2,980,760.44	7/27/2005	7/13/2010	4.582%
235	FHLB	3133XCUR2	3,000,000.00	2,935,312.50	3,019,505.77	9/15/2005	9/10/2010	4.290%
236	FHLMC	3128X4GL9	3,000,000.00	2,965,053.00	3,000,000.00	9/19/2005	8/4/2010	4.790%
237	FFCB	3133ITBZ3	3,000,000.00	2,934,375.00	3,004,143.69	9/21/2005	8/27/2010	4.405%
238	FFCB	31331H2X4	5,000,000.00	5,014,062.50	5,056,545.71	10/3/2005	9/14/2007	4.382%
240	FHLB	3133XCTV5	3,000,000.00	2,984,062.50	3,000,000.00	10/11/2005	9/1/2010	5.000%
241	FAMCA	31315PAP4	3,000,000.00	2,947,881.00	2,994,897.07	10/13/2005	10/12/2010	4.680%
242	FFCB	31331VDJ2	3,000,000.00	2,954,062.50	3,002,396.81	10/21/2005	10/20/2010	4.674%
243	FHLB	3133XCE25	3,000,000.00	2,987,812.50	2,989,913.96	10/26/2005	10/26/2010	4.600%
244	FFCB	31331HE29	2,500,000.00	2,634,375.00	2,676,375.46	10/28/2005	2/9/2010	4.744%
246	FHLMC	3128X4HN4	3,000,000.00	2,982,426.00	2,991,074.95	12/15/2005	9/1/2010	5.095%
247	FFCB	31331VLW4	3,000,000.00	2,962,500.00	3,002,738.62	1/6/2006	12/23/2010	4.770%
253	FHLB	3133MDBT9	3,000,000.00	3,056,250.00	3,102,734.07	2/15/2006	2/15/2011	4.900%
255	FHLMC	3128X2ZQ1	3,000,000.00	2,892,187.50	2,909,763.18	3/2/2006	2/24/2011	4.984%
256	FHLB	3133XENX3	3,000,000.00	2,965,312.50	2,988,249.52	3/13/2006	3/1/2011	4.984%
257	FHLMC	3128X4K67	3,000,000.00	2,996,652.00	3,000,000.00	3/7/2006	3/7/2008	5.250%
259	FHLMC	3128X4J44	3,000,000.00	2,997,999.00	3,000,000.00	3/3/2006	8/24/2007	5.019%
260	FHLB	3133X7C69	3,000,000.00	2,970,000.00	2,966,711.88	5/15/2006	5/13/2011	5.320%
263	FAMCA	307692AA1	2,000,000.00	1,963,234.66	1,958,430.35	6/2/2006	1/14/2011	5.470%
264	FNMA	3136F7B48	3,000,000.00	3,010,312.50	3,031,640.59	10/2/2006	5/19/2011	5.322%
265	FHLB	3133XF5T9	3,000,000.00	2,970,937.50	3,008,211.31	10/2/2006	9/9/2011	4.930%
266	FHLMC	3128X1MB0	1,150,000.00	1,139,470.60	1,145,883.74	10/26/2006	6/20/2011	5.100%
267	FHLB	3133XG3W2	3,000,000.00	3,036,562.50	3,053,001.96	10/26/2006	6/28/2011	5.096%
268	FHLB	3133MGYH3	3,000,000.00	3,051,562.50	3,080,388.97	10/26/2006	8/15/2011	5.069%

Agency#	Issuer	Cusip	Par Value	Fair Value	Cost Carried	Purchased	Matures	Annual Yield
269	FHLB	3133XHRB0	2,000,000.00	1,977,500.00	2,000,000.00	11/7/2006	11/7/2011	5.125%
270	FFCB	31331V5Y8	3,000,000.00	2,969,062.50	3,014,461.11	11/27/2006	10/3/2011	4.877%
271	FHLB	3133XHAD4	3,000,000.00	2,976,562.50	3,000,000.00	11/20/2006	10/6/2011	5.249%
272	FFCB	31331VBR6	3,000,000.00	2,960,625.00	2,974,853.29	11/20/2006	6/11/2009	4.900%
273	FHLMC	3134A1CV0	1,000,000.00	1,062,812.50	1,086,175.93	12/11/2006	10/24/2011	4.780%
274	FHLB	3133XJ6K9	2,550,000.00	2,510,953.13	2,546,556.24	12/12/2006	12/12/2011	5.034%
275	FHLB	3133XJAW8	3,000,000.00	2,953,125.00	3,000,000.00	12/15/2006	12/15/2011	5.000%
276	FHLB	31339YPU0	1,000,000.00	990,625.00	1,006,721.69	12/14/2006	7/29/2011	4.830%
277	FHLB	3133XF5T9	3,000,000.00	2,970,937.50	3,019,385.46	12/18/2006	9/9/2011	4.836%
278	FNMA	3136F67B9	3,000,000.00	2,934,375.00	2,979,676.14	12/18/2006	6/14/2011	4.830%
279	FHLB	3133XHS94	3,000,000.00	2,994,375.00	2,995,393.15	1/25/2007	11/13/2009	5.310%
280	FHLB	3133XJKT4	3,000,000.00	2,985,937.50	2,994,000.00	2/1/2007	2/1/2012	5.672%
281	FHLB	3133XHRK0	3,000,000.00	2,939,062.50	2,960,521.82	1/25/2007	12/9/2011	5.080%
282	FHLMC	3134A4JT2	3,000,000.00	3,056,250.00	3,079,782.00	1/30/2007	1/15/2012	5.135%
284	FHLB	3133XJQ84	3,000,000.00	2,984,062.50	2,998,950.00	3/9/2007	2/15/2012	5.607%
285	FHLB	3133XJX86	3,000,000.00	2,985,000.00	3,000,468.75	3/9/2007	3/5/2012	5.621%
286	FFCB	31331XSF0	3,000,000.00	2,946,562.50	2,997,102.24	3/12/2007	3/12/2012	4.872%
287	FHLB	3133XKAL9	2,555,000.00	2,513,481.25	2,554,201.56	3/21/2007	3/21/2012	5.007%
288	FFCB	31331XVH2	3,000,000.00	2,948,437.50	2,982,948.00	4/16/2007	4/12/2012	5.005%
289	FHLB	3133XKQS7	3,000,000.00	2,955,937.50	3,000,000.00	5/7/2007	5/7/2012	5.050%
290	FHLB	3133XKT70	3,000,000.00	2,966,250.00	3,000,000.00	5/14/2007	5/14/2012	5.200%
291	TVA	880591DT6	3,000,000.00	3,187,533.00	3,254,982.96	5/23/2007	5/23/2012	4.855%
292	FHLB	3133XLEA7	5,000,000.00	5,021,875.00	4,967,500.00	6/13/2007	6/8/2012	5.526%
293	FHLB	3133XLKL6	3,160,000.00	3,163,950.00	3,160,000.00	6/26/2007	6/26/2012	5.625%
			284,535,000.00	281,581,247.69	285,707,517.02			
			Accrued Interest Purchased		23,380.56			
					COST CARRIED			
					285,730,897.58			
TOTAL OF AGENCY NOTES:								

FHLB - Federal Home Loan Bank
 FNMA - Fed National Mortgage Corp.
 FHLMC - Fed Home Loan Mortgage
 FAMCA - Fed. Ag. Mortgage Corp.
 FFCB - Federal Farm Credit Bank
 TVA = Tennessee Valley Authority

SUBTOTAL PAR VALUE:	324,971,131.36	(SEE CHARTS)	{Short term (less than 12 months)}	79,005,883.51
			{Long term (more than 12 months)}	214,068,893.04
SUBTOTAL INVESTMENT PORTFOLIO----->	326,167,028.94	(Actively Managed)		293,074,776.55

TAX AND REVENUE ANTICIPATION NOTE PROCEEDS				
	Par Value	Cost Carried		
CALTRUST	90,258.52	90,258.52		5.517%
SCHOOL BOND PROCEEDS				
	Par Value	Cost Carried	Purchased	Matures
CHICO UNIFIED BOND "A" LAIF	10,354,449.08	10,354,449.08	07/31/1998	N/A
TOTAL OF CUSD BONDS:		10,354,449.08		
PARADISE UNIFIED BOND "M" LAIF	2,996,873.62	2,996,873.62	12/31/1995	N/A
TOTAL OF PUSD BONDS:		2,996,873.62		
OROVILLE HIGH SCHOOL "A" LAIF	917,966.05	917,966.05	8/14/2003	N/A
OROVILLE HIGH SCHOOL "B" LAIF	0.00	0.00	7/8/2004	5.250%
TOTAL OF OROVILLE HIGH SCHOOL BONDS:		917,966.05		
BUTTE/GLENN COMMUNITY COLLEGE BOND "A" LAIF	103,342.29	103,342.29	6/6/2002	N/A
BUTTE/GLENN COMMUNITY COLLEGE BOND "B" LAIF	30,873,248.85	30,873,248.85	7/19/2005	N/A
TOTAL OF BUTTE/GLENN COLLEGE BONDS:		30,976,591.14		
THERMALITO SCHOOL BOND "M" LAIF	530,945.27	530,945.27	7/8/2005	N/A
TOTAL OF THERMALITO SCHOOL BONDS:		530,945.27		5.250%
TOTAL SCHOOL BOND PROCEEDS:		45,776,825.16		
SUBTOTAL INVESTMENT PORTFOLIO:		372,034,112.62		

TOTAL INVESTMENTS WITH TRUSTEES				
	Par Value	Fair Value	Cost Carried	
	24,492,354.81	24,482,633.51	24,367,720.11	(SEE PAGE 3, "INVENTORY OF INVESTMENTS MANAGED BY TRUSTEES", FOR DETAIL)
TOTAL INVESTMENT PORTFOLIO:			396,401,832.73	

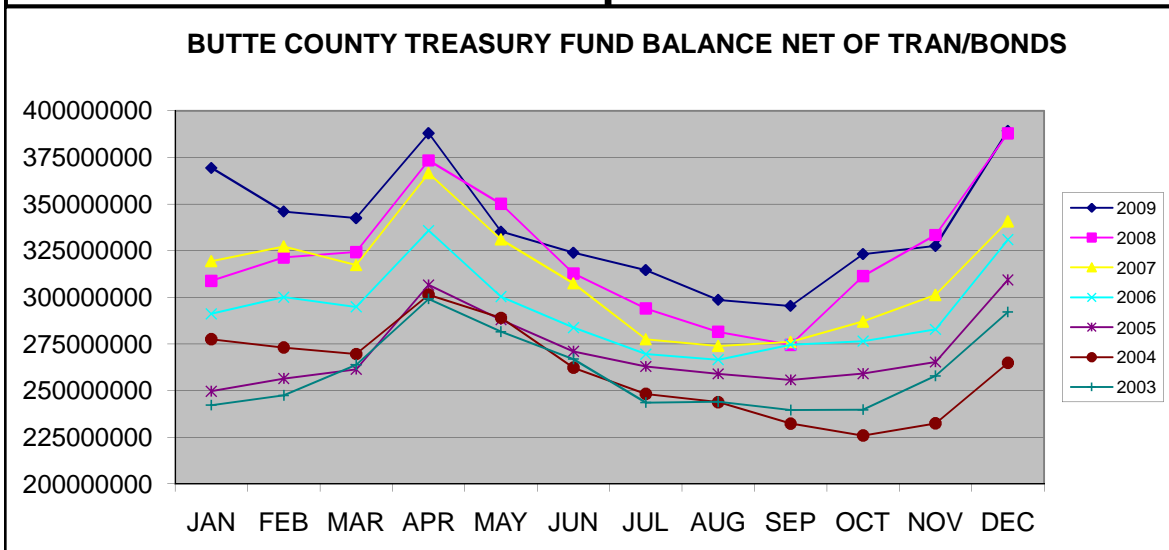
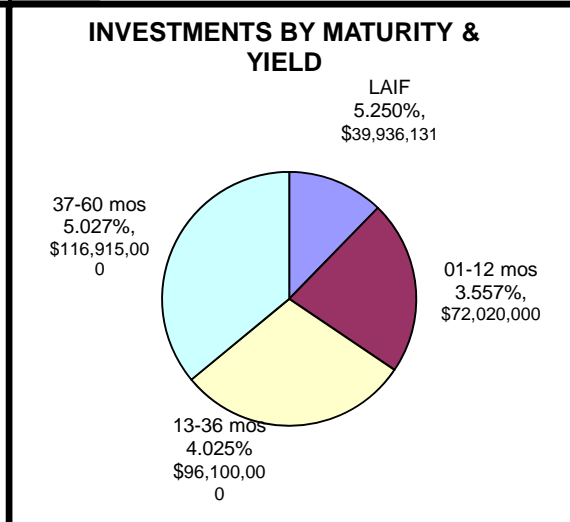
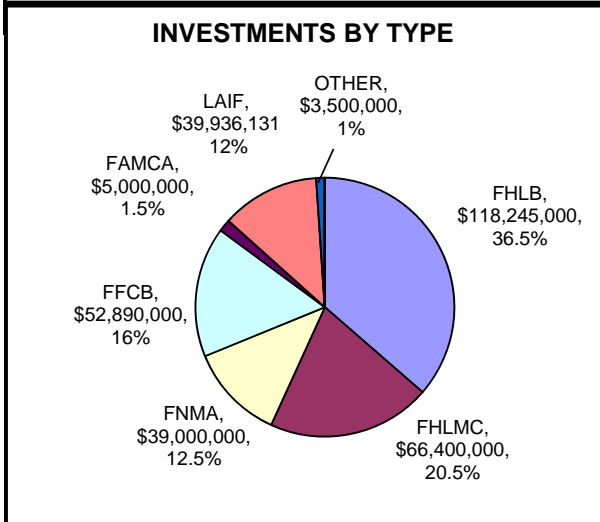
* Investment portfolio excluding State Treasurer's Local Agency Investment Fund, Bonds and Investments With Trustees
 **Investment portfolio including State Treasurer's Local Agency Investment Fund but excluding Bonds and Investments With Trustees

**COUNTY OF BUTTE
INVESTMENTS UNDER MANAGEMENT OF TRUSTEES
AS OF 06/29/2007**

LOAN PROGRAM	INVESTMENT TYPE	PURCHASE DATE	MATURITY DATE	DESCRIPTION	CUSIP#	ANNUAL YIELD	PAR VALUE	FAIR VALUE	COST CARRIED
2003 REFUNDING COP									
U.S. BANK, TRUSTEE									
Expense Fund #94656106	Money Market			First Amer Treas Oblig FD CL D		4.46%	17,282.32	17,282.32	17,282.32
Reserve Fund #94656101	Money Market			First Amer Treas Oblig FD CL D			27,375.53	27,375.53	27,375.53
	U.S. Treas/Agency	2/22/2005	2/15/2008	FHLB of 2/05/03	3133MVZA4	3.44%	520,000.00	513,661.20	513,260.80
Lease Payment #94656100	Money Market			First Amer Treas Oblig FD CL D		4.46%	685,161.72	685,161.72	685,161.72
SUBTOTAL							1,249,819.57	1,243,480.77	1,243,080.37
2004 PENSION OBLIGATION BONDS									
WELLS FARGO BANK, TRUSTEE									
Series A Bond Fund # 16281106	Money Market			Government MMF Service Fund #743		4.827%	51,807.61	51,807.61	51,807.61
Interest Rate Stabilization Fund # 16281109	Money Market			Government MMF Service Fund #743		4.827%	719,513.15	719,513.15	719,513.15
	Corporate Note	7/26/2006	7/16/2007	General Electric Credit Corp.	36962GJ70	5.500%	6,150,000.00	6,146,617.50	6,032,104.50
Series B Interest Fund #16281301	Money Market			Government MMF Service Fund #743		4.827%	501,061.45	501,061.45	501,061.45
Series C Interest Fund #16281501	Money Market			Government MMF Service Fund #743		4.827%	180,988.43	180,988.43	180,988.43
SUBTOTAL							7,603,370.64	7,599,988.14	7,485,475.14
2004 WORKERS COMPENSATION FUNDING									
WELLS FARGO BANK, TRUSTEE									
Trust Fund #16510600	Money Market			Government MMF Service Fund #743		4.827%	490,605.72	490,605.72	490,605.72
	CASH			CASH					
	Annuity Contract	11/03/2004	5/01/2008	Transamerica Life Ins & Annuity Co.		3.050%	11,631,845.34	11,631,845.34	11,631,845.34
Custodial Account # 18961600	Money Market			Government MMF Service Fund #743		4.827%	1,966,032.85	1,966,032.85	1,966,032.85
SUBTOTAL							14,088,483.91	14,088,483.91	14,088,483.91
2006 COP - NEAL ROAD LANDFILL									
WELLS FARGO BANK, TRUSTEE									
Certificate Reserve Fund #20550800	Money Market			Government MMF Service Fund #743		4.827%	1,234,357.86	1,234,357.86	1,234,357.86
Base Rental Payment Fund #20550801	Money Market			Government MMF Service Fund #743		4.827%	306,091.61	306,091.61	306,091.61
Expense Fund #20550802	Money Market			Government MMF Service Fund #743		4.827%	10,231.22	10,231.22	10,231.22
SUBTOTAL							1,550,680.69	1,550,680.69	1,550,680.69
GRAND TOTAL							PAR VALUE	FAIR VALUE	COST CARRIED
							24,492,354.81	24,482,633.51	24,367,720.11

Investments by Type*			Investments by Maturity & Yield*	
Federal Home Loan Bank	FHLB	\$118,245,000	LAIF 5.250%	39,936,131
Fed Home Loan Mortgage Corp	FHLMC	\$66,400,000	01-12 mos 3.557%	\$72,020,000
Fed National Mortgage Assn	FNMA	\$39,000,000	13-36 mos 4.025%	\$96,100,000
Federal Farm Credit Bank	FFCB	\$52,890,000	37-60 mos 5.027%	\$116,915,000
Fed Agriculture Mortgage Corp	FAMCA	\$5,000,000	TOTAL PAR VALUE	\$324,971,131
Local Agency Investment Fund	LAIF	\$39,936,131		
CD, TVA	OTHER	\$3,500,000		

*Investments managed by Trustees are not included, and School Bond Proceeds and TRAN Proceeds are not included



The above chart demonstrates general ledger fund balances net of Tax and Revenue Anticipation Note (TRAN) and Bond Proceeds Activity.