

**Comment [GB1]:** Effective July 1, 1995, California Small Businesses and California Businesses with 500 or fewer employees must demonstrate at least \$5,000 of underground storage tank financial responsibility, exclusive of the State UST Cleanup Fund; businesses with more than 500 employees must demonstrate at least \$10,000 exclusive of the UST Cleanup Fund. [H&SC §25299.32]

The Chief Financial Officer or the owner or operator must sign, under penalty of perjury, a letter worded EXACTLY as shown in this template (please refer to the "Help Text" in the lower left corner of your monitor screen):

### LETTER FROM CHIEF FINANCIAL OFFICER

I am the Chief Financial Officer for \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_.

This letter is in support of the use of the **Underground Storage Tank Cleanup Fund** to demonstrate financial responsibility for taking corrective action and/or compensating third parties for bodily injury and property damage caused by an unauthorized release of petroleum in the amount of at least \$ \_\_\_\_\_ per occurrence and \$ \_\_\_\_\_ annual aggregate coverage.

Underground storage tanks at the following facilities are assured by this letter:

- |  |    |
|--|----|
| 1. Amount of annual aggregate coverage being assured by this letter                          | \$ |
| 2. Total tangible assets   | \$ |
| 3. Total liabilities   | \$ |
| 4. Tangible net worth (subtract line 3 from line 2. Line 4 must be at least 10 times line 1) | \$ |

I hereby certify that the wording of this letter is identical to the wording specified in subsection 2808.1(d)(1), Chapter 18, Division 3, Title 23 of the California Code of Regulations.

I declare under penalty of perjury that the foregoing is true and correct to the best of my knowledge and belief.

Executed at \_\_\_\_\_

On \_\_\_\_\_.

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Printed Name)

\_\_\_\_\_  
(Title)