



Butte County

LAND OF NATURAL WEALTH AND BEAUTY

OFFICE OF THE AUDITOR-CONTROLLER

COUNTY ADMINISTRATION BUILDING
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To: The Citizens of Butte County

From: David A. Houser
Auditor-Controller

Date: November 14, 2012

Adopted Budget for the 2012-13 Fiscal Year

The Butte County budget was adopted by the Board of Supervisors on June 26, 2012. The 2011-12 fiscal year closed out with a fund balance carryover of \$13,835,227. The fund balance available at the close of the records was above the amount anticipated in the final budget of \$12,500,000 permitting an adjustment to the Appropriations for Contingencies of \$1,335,227 as directed by the Board of Supervisors. This provides an overall emergency reserve level of \$9,748,227 for the 2012-13 fiscal year budget. Funding the General Reserve established in fiscal year 2011-2012 and Appropriation for Contingencies is necessary to endure deferred or reduced funding from the State and handle unforeseen disasters. We continue to steer through the ongoing uncertainties in the financial markets and the budget concerns facing our State and County.

The County relies significantly on funding from the State and accordingly composed a budget that anticipates a slowly improving economy. It remains possible that State revenues could fall short of the latest forecasts, which could result in further reduction of funding to the local governments.

We continue to look forward to a gradual economic recovery and improved budgeting at the State level. Meanwhile, the County will continue to maintain prudent spending while maximizing services to its citizens.

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