

▶ Information about Form 1120 and its separate instructions is at www.irs.gov/form1120.

A Check if: 1a Consolidated return (attach Form 851) <input type="checkbox"/> b Life/nonlife consolidated return <input type="checkbox"/> 2 Personal holding co. (attach Sch. PH) <input type="checkbox"/> 3 Personal service corp. (see instructions) <input type="checkbox"/> 4 Schedule M-3 attached <input type="checkbox"/>	TYPE OR PRINT	Name BUTTE COUNTY PUBLIC FACILITIES FINANCING CORPORATION Number, street, and room or suite no. If a P.O. box, see instructions. 25 COUNTY CENTER DRIVE, SUITE 200 City or town, state, or province, country, and ZIP or foreign postal code OROVILLE, CA 95965	B Employer identification number 68-0317572 C Date incorporated NOVEMBER 4, 1993 D Total assets (see instructions) \$ 0
E Check if: (1) <input type="checkbox"/> Initial return (2) <input type="checkbox"/> Final return (3) <input type="checkbox"/> Name change (4) <input type="checkbox"/> Address change			

Income	1a Gross receipts or sales	1a	0				
	b Returns and allowances	1b	0				
	c Balance. Subtract line 1b from line 1a				1c	0	
	2 Cost of goods sold (attach Form 1125-A)				2	0	
	3 Gross profit. Subtract line 2 from line 1c				3	0	
	4 Dividends (Schedule C, line 19)				4		
	5 Interest				5		
	6 Gross rents				6		
	7 Gross royalties				7		
	8 Capital gain net income (attach Schedule D (Form 1120))				8		
	9 Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)				9		
10 Other income (see instructions—attach statement)				10			
11 Total income. Add lines 3 through 10				11	0		
Deductions (See instructions for limitations on deductions.)	12 Compensation of officers (see instructions—attach Form 1125-E)				12		
	13 Salaries and wages (less employment credits)				13		
	14 Repairs and maintenance				14		
	15 Bad debts				15		
	16 Rents				16		
	17 Taxes and licenses				17		
	18 Interest				18		
	19 Charitable contributions				19		
	20 Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562)				20		
	21 Depletion				21		
	22 Advertising				22		
	23 Pension, profit-sharing, etc., plans				23		
	24 Employee benefit programs				24		
	25 Domestic production activities deduction (attach Form 8903)				25		
	26 Other deductions (attach statement)				26		
	27 Total deductions. Add lines 12 through 26				27	0	
	28 Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11.				28	0	
29a Net operating loss deduction (see instructions)	29a						
b Special deductions (Schedule C, line 20)	29b						
c Add lines 29a and 29b				29c			
Tax, Refundable Credits, and Payments	30 Taxable income. Subtract line 29c from line 28. See instructions				30	0	
	31 Total tax (Schedule J, Part I, line 11)				31	0	
	32 Total payments and refundable credits (Schedule J, Part II, line 21)				32	0	
	33 Estimated tax penalty. See instructions. Check if Form 2220 is attached				33	0	
	34 Amount owed. If line 32 is smaller than the total of lines 31 and 33, enter amount owed				34	0	
	35 Overpayment. If line 32 is larger than the total of lines 31 and 33, enter amount overpaid				35		
36 Enter amount from line 35 you want: Credited to 2017 estimated tax ▶ Refunded ▶				36			

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here *Joanne Wilson* 19/13/17 **LESSEE REPRESENTATIVE**
 Signature of officer Date Title

May the IRS discuss this return with the preparer shown below?
 See instructions. Yes No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
Firm's name ▶	Firm's EIN ▶			
Firm's address ▶	Phone no.			

Schedule C Dividends and Special Deductions (see instructions)		(a) Dividends received	(b) %	(c) Special deductions (a) x (b)
1	Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock)		70	
2	Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)		80	
3	Dividends on debt-financed stock of domestic and foreign corporations		see instructions	
4	Dividends on certain preferred stock of less-than-20%-owned public utilities		42	
5	Dividends on certain preferred stock of 20%-or-more-owned public utilities		48	
6	Dividends from less-than-20%-owned foreign corporations and certain FSCs		70	
7	Dividends from 20%-or-more-owned foreign corporations and certain FSCs		80	
8	Dividends from wholly owned foreign subsidiaries		100	
9	Total. Add lines 1 through 8. See instructions for limitation			
10	Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958		100	
11	Dividends from affiliated group members		100	
12	Dividends from certain FSCs		100	
13	Dividends from foreign corporations not included on line 3, 6, 7, 8, 11, or 12			
14	Income from controlled foreign corporations under subpart F (attach Form(s) 5471)			
15	Foreign dividend gross-up			
16	IC-DISC and former DISC dividends not included on line 1, 2, or 3			
17	Other dividends			
18	Deduction for dividends paid on certain preferred stock of public utilities			
19	Total dividends. Add lines 1 through 17. Enter here and on page 1, line 4 ▶			
20	Total special deductions. Add lines 9, 10, 11, 12, and 18. Enter here and on page 1, line 29b ▶			

Schedule J Tax Computation and Payment (see instructions)

Part I—Tax Computation

1	Check if the corporation is a member of a controlled group (attach Schedule O (Form 1120)). See instructions ▶ <input type="checkbox"/>			
2	Income tax. Check if a qualified personal service corporation. See instructions ▶ <input type="checkbox"/>			0
3	Alternative minimum tax (attach Form 4626)			
4	Add lines 2 and 3			0
5a	Foreign tax credit (attach Form 1118)	5a		
b	Credit from Form 8834 (see instructions)	5b		
c	General business credit (attach Form 3800)	5c		
d	Credit for prior year minimum tax (attach Form 8827)	5d		
e	Bond credits from Form 8912	5e		
6	Total credits. Add lines 5a through 5e	6		0
7	Subtract line 6 from line 4	7		0
8	Personal holding company tax (attach Schedule PH (Form 1120))	8		
9a	Recapture of investment credit (attach Form 4255)	9a		
b	Recapture of low-income housing credit (attach Form 8611)	9b		
c	Interest due under the look-back method—completed long-term contracts (attach Form 8697)	9c		
d	Interest due under the look-back method—income forecast method (attach Form 8866)	9d		
e	Alternative tax on qualifying shipping activities (attach Form 8902)	9e		
f	Other (see instructions—attach statement)	9f		
10	Total. Add lines 9a through 9f	10		0
11	Total tax. Add lines 7, 8, and 10. Enter here and on page 1, line 31	11		0

Part II—Payments and Refundable Credits

12	2015 overpayment credited to 2016	12		
13	2016 estimated tax payments	13		
14	2016 refund applied for on Form 4466	14	()
15	Combine lines 12, 13, and 14	15		
16	Tax deposited with Form 7004	16		
17	Withholding (see instructions)	17		
18	Total payments. Add lines 15, 16, and 17	18		0
19	Refundable credits from:			
a	Form 2439	19a		
b	Form 4136	19b		
c	Form 8827, line 8c	19c		
d	Other (attach statement—see instructions).	19d		
20	Total credits. Add lines 19a through 19d	20		0
21	Total payments and credits. Add lines 18 and 20. Enter here and on page 1, line 32	21		0

Schedule K Other Information (see instructions)

1	Check accounting method: a <input type="checkbox"/> Cash b <input type="checkbox"/> Accrual c <input type="checkbox"/> Other (specify) ▶ _____	Yes	No
2	See the instructions and enter the:		
a	Business activity code no. ▶ _____		
b	Business activity ▶ _____		
c	Product or service ▶ _____		
3	Is the corporation a subsidiary in an affiliated group or a parent-subsidary controlled group? If "Yes," enter name and EIN of the parent corporation ▶ _____		✓
4	At the end of the tax year:		
a	Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part I of Schedule G (Form 1120) (attach Schedule G)		✓
b	Did any individual or estate own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part II of Schedule G (Form 1120) (attach Schedule G)		✓

Schedule K Other Information (continued from page 3)

Table with 2 columns: Yes, No. Row 5: At the end of the tax year, did the corporation: a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation not included on Form 851, Affiliations Schedule? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below.

Table with 4 columns: (i) Name of Corporation, (ii) Employer Identification Number (if any), (iii) Country of Incorporation, (iv) Percentage Owned In Voting Stock.

Table with 2 columns: Yes, No. Row b: Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below.

Table with 4 columns: (i) Name of Entity, (ii) Employer Identification Number (if any), (iii) Country of Organization, (iv) Maximum Percentage Owned In Profit, Loss, or Capital.

Main table with 2 columns: Yes, No. Rows 6-19: 6 During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation's current and accumulated earnings and profits? See sections 301 and 316. 7 At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of (a) the total voting power of all classes of the corporation's stock entitled to vote or (b) the total value of all classes of the corporation's stock? 8 Check this box if the corporation issued publicly offered debt instruments with original issue discount. 9 Enter the amount of tax-exempt interest received or accrued during the tax year. 10 Enter the number of shareholders at the end of the tax year (if 100 or fewer). 11 If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here. 12 Enter the available NOL carryover from prior tax years (don't reduce it by any deduction on line 29a). 13 Are the corporation's total receipts (page 1, line 1a, plus lines 4 through 10) for the tax year and its total assets at the end of the tax year less than \$250,000? 14 Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement? See instructions. 15a Did the corporation make any payments in 2016 that would require it to file Form(s) 1099? b If "Yes," did or will the corporation file required Forms 1099? 16 During this tax year, did the corporation have an 80% or more change in ownership, including a change due to redemption of its own stock? 17 During or subsequent to this tax year, but before the filing of this return, did the corporation dispose of more than 65% (by value) of its assets in a taxable, non-taxable, or tax deferred transaction? 18 Did the corporation receive assets in a section 351 transfer in which any of the transferred assets had a fair market basis or fair market value of more than \$1 million? 19 During the corporation's tax year, did the corporation make any payments that would require it to file Forms 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474) of the Code?

Schedule L Balance Sheets per Books		Beginning of tax year		End of tax year	
		(a)	(b)	(c)	(d)
Assets					
1	Cash		0		0
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts	()		()	
3	Inventories				
4	U.S. government obligations				
5	Tax-exempt securities (see instructions)				
6	Other current assets (attach statement)				
7	Loans to shareholders				
8	Mortgage and real estate loans				
9	Other investments (attach statement)				
10a	Buildings and other depreciable assets				
b	Less accumulated depreciation	()		()	
11a	Depletable assets				
b	Less accumulated depletion	()		()	
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)				
b	Less accumulated amortization	()		()	
14	Other assets (attach statement)		0		0
15	Total assets		0		0
Liabilities and Shareholders' Equity					
16	Accounts payable		0		0
17	Mortgages, notes, bonds payable in less than 1 year				
18	Other current liabilities (attach statement)				
19	Loans from shareholders				
20	Mortgages, notes, bonds payable in 1 year or more				
21	Other liabilities (attach statement)				
22	Capital stock: a Preferred stock				
	b Common stock				
23	Additional paid-in capital				
24	Retained earnings—Appropriated (attach statement)				
25	Retained earnings—Unappropriated				
26	Adjustments to shareholders' equity (attach statement)				
27	Less cost of treasury stock	()		()	
28	Total liabilities and shareholders' equity		0		0

Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return

Note: The corporation may be required to file Schedule M-3. See instructions.

1	Net income (loss) per books		7	Income recorded on books this year not included on this return (itemize):	
2	Federal income tax per books			Tax-exempt interest \$ _____	
3	Excess of capital losses over capital gains			_____	
4	Income subject to tax not recorded on books this year (itemize): _____			_____	
5	Expenses recorded on books this year not deducted on this return (itemize):		8	Deductions on this return not charged against book income this year (itemize):	
a	Depreciation \$ _____		a	Depreciation \$ _____	
b	Charitable contributions \$ _____		b	Charitable contributions \$ _____	
c	Travel and entertainment \$ _____			_____	
6	Add lines 1 through 5		9	Add lines 7 and 8	
			10	Income (page 1, line 28)—line 6 less line 9	

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Line 25, Schedule L)

1	Balance at beginning of year		5	Distributions: a Cash	
2	Net income (loss) per books			b Stock	
3	Other increases (itemize): _____			c Property	
	_____		6	Other decreases (itemize):	
	_____		7	Add lines 5 and 6	
4	Add lines 1, 2, and 3		8	Balance at end of year (line 4 less line 7)	

ATTACHMENT "A"

BUTTE COUNTY PUBLIC FACILITIES FINANCING CORPORATION

EIN: 68-00317572

FORM 1120 FOR TAX YEAR 7/1/2016 – 6/30/2017

All assets and income of the Taxpayer, Butte County Public Facilities Financing Corporation, are assigned to:

- 1) Bank of the West, Equipment Leasing Division, San Francisco, as Leaseholder under the following Lease Purchase Agreements:

Dated April 10, 2006 by and among the County of Butte, Butte County Public Facilities Financing Corporation, First Municipal Leasing Corporation and Popular Leasing, subsequently assigned to Bank of the West on February 22, 2008

- 2) The County Treasurer of the County of Butte, Oroville, CA, as Trustee for the benefit of the holder of the Certificates of Participation (USDA Rural Housing Service) under the following Trust Agreements:

Dated August 1, 2010, by and among the County of Butte, Butte County Public Facilities Financing Corporation, and the County Treasurer of the County of Butte

Dated July 1, 2014, by and among the County of Butte, Butte County Public Facilities Financing Corporation, and the County Treasurer of the County of Butte

The Taxpayer's liabilities match its assets and the Trustees keep an accounting of the funds held for the benefit of the certificate holders.